Prepared & Compiled by : CA. ANKIT GAJJAR | B.Com, FCA, DISA (ICAI) **(M) 9998494429 | Email : ankitgajjar09@gmail.com**

Frequently Used TDS Rates & Related Provisions - Financial Year 2017-2018 (AY 2018-2019)

Sections	Nature of payment	Payment in excess of	Individual / HUF	Others
194A	Interest other than from a Banking Co.	Rs. 5,000 p.a.	10%	
194C	Contractors (including advertising, sub-contractor & transporter other than covered below)	Rs.30,000 per payment OR Rs.100,000 p.a.	1%	2%
194C	Transport Contractors who owns ten or less goods carriage at any time during the year and furnishes PAN	Nil	Nil	Nil
194H	Commission or Brokerage	Rs. 15,000 p.a.	5%	
194I	Rent of Land or Building (including factory building) or Furniture or Fittings	Rs. 1,80,000 p.a.	10%	
194I	Rent of Plant & Machinery and Other Equipments	Rs. 1,80,000 p.a.	2%	
194IA	Transfer of Immovable Property other than Agriculture Land	Rs. 50,00,000	1%	
194J	Payment for professional services, technical services & royalty **(Note-3)**	Rs.30,000 p.a.	10%	
194J	**(w.e.f. 01.06.2017)** if Payee engaged only in business of operation of call centre	Rs.30,000 p.a.	2%	
194J(1)(ba)	Any payment to directors other than those on which TDS is deductable u/s 192	-	10%	

Note -1 : No surcharge and education cess to be added while deducting TDS

Note -2 : As per Section 206AA, TDS is required to be deducted @ 20% if the deductee does not possess OR fails to furnish PAN No.

Note -3 : Notification no. 21/2012 dt. 13.06.2012 - TDS is required to be deducted on acquisition of software u/s 194J if condition stated therein are not satisfied.

Months	Due Dates			Forms			Events	Consequences
	Payment	e-Return filing	Issue of Certificate	Payment	e-Return filing	Issue of Certificate		
April - 2017	07.05.2017	31st July, 2017	15th Aug, 2017 (Other than salary)	Challan No. 281 **Note:** e-payment of TDS is compulsorily for companies and those covered under tax audit.	• Salary : Form 24Q • Others than Salary : Form 26Q	• Salary : Form 16 • Others : Form 16A **Note:** Compulsory to generate Form-16A and Form-16(Part-A) from TRACES Website.	Fails to deduct / deposit TDS	Interest @ 1% p.m. from date of deductible to deducted **And** @ 1.5% p.m. from date of deducted to date of deposit
May - 2017	07.06.2017							
June - 2017	07.07.2017							
July - 2017	07.08.2017	31st Oct, 2017	15th Nov, 2017 (Other than salary)				Fails to furnish TDS Return	Fess @ Rs. 200 per day subject to max. amount of TDS Penalty is also applicable if fails to furnish TDS Return even after one year from due date
Aug - 2017	07.09.2017							
Sep - 2017	07.10.2017							
Oct - 2017	07.11.2017	31st Jan, 2018	15th Feb, 2018 (Other than salary)					
Nov - 2017	07.12.2017							
Dec - 2017	07.01.2018							
Jan - 2018	07.02.2018	31st May, 2018	15thJun, 2018-other 31thMay, 2018-Salary				Provide incorrect detail in TDS return	Penalty : Min. - Rs. 10,000 Max. - Rs. 100,000
Feb - 2018	07.03.2018							
March - 2018	30.04.2018							

Note : For payment of TDS on Transfer of Immovable Property other than Agri. Land, Form-26QB Challan-cum-TDS Statement is applicable and issue Form-16B for TDS Certificate.