

CHETAN PATEL										TAX CALENDER 2007-08								
										DUE DATES UNDER VARIOUS TAX LAWS								
MONTH	IT / WT / FBT	DATE	T.D.S.	DATE	MVAT / CST	DATE	PROFESSION TAX	DATE	SERVICE TAX	DATE								
APRIL			Pay T.D.S./ File 15G of Last Month Issue Salary TDS Certi. (F-16)	07-Apr 30-Apr	Monthly Return of March Qtly /Half Yearly Return of March	21-Apr 21-Apr	For Month of April	30-Apr	File Half Yearly Return	25-Apr								
MAY			Pay T.D.S./ File 15G of Last Month Pay T.D.S. on o/s exps / Issue 16A	07-May 31-May	Monthly Return of April	21-May	For Month of May	30-May	Pay for Last Month (for Companies)	05-May								
JUNE	COMPANY ADV. TAX	15-Jun	Pay T.D.S./ File 15G / Issue 16A File Quarterly TDS Returns Q-4	07-Jun 15-Jun	Monthly Return of May.	21-Jun	For Month / Qtr of June Enrolled Persons	30-Jun 30-Jun	Pay for Last Month (for Companies)	05-Jun								
JULY	PAY FRINGE B. TAX NON AUDIT RETURNS	15-Jul 31-Jul	Pay T.D.S./ File 15G of Last Month File Quarterly TDS Returns Q-1	07-Jul 15-Jul	Monthly Return of June. Qtly Return of June.	21-Jul 21-Jul	For Month of July	31-Jul	Pay for Last Month / Quarter	05-Jul								
AUG.			Pay T.D.S./ File 15G of Last Month	07-Aug	Monthly Return of July.	21-Aug	For Month of August	31-Aug	Pay for Last Month (for Companies)	05-Aug								
SEPT	PAY ADVANCE TAX	15-Sep	Pay T.D.S./ File 15G of Last Month	07-Sep	Monthly Return of Aug.	21-Sep	For Month / Qtr of Sept	30-Sep	Pay for Last Month (for Companies)	05-Sep								
OCT.	PAY FRINGE B. TAX FILE AUDIT RETURNS	15-Oct 31-Oct	Pay T.D.S./ File 15G of Last Month File Quarterly TDS Returns Q-2	07-Oct 15-Oct	Monthly Return of Sept Qtly / Half Yearly Return of Sept	21-Oct 21-Oct	For Month of Oct.	31-Oct	Pay for Last Month / Quarter File Half Yearly Return	05-Oct 25-Oct								
NOV.			Pay T.D.S./ File 15G of Last Month	07-Nov	Monthly Return of Oct. FILE MVAT AUDIT REPORT	21-Nov 30-Nov	For Month of Nov.	30-Nov	Pay for Last Month (for Companies)	05-Nov								
DEC.	PAY ADVANCE TAX	15-Dec	Pay T.D.S./ File 15G of Last Month	07-Dec	Monthly Return of Nov.	21-Dec	For Month / Qtr of Dec.	31-Dec	Pay for Last Month (for Companies)	05-Dec								
JAN.	PAY FRINGE B. TAX	15-Jan	Pay T.D.S./ File 15G of Last Month File Quarterly TDS Returns Q-3	07-Jan 15-Jan	Monthly Return of Dec. Qtly. Return of Dec.	21-Jan 21-Jan	For Month of January	31-Jan	Pay for Last Month / Quarter	05-Jan								
FEB.			Pay T.D.S./ File 15G of Last Month	07-Feb	Monthly Return of Jan.	21-Feb	For Month of February	28-Feb	Pay for Last Month (for Companies)	05-Feb								
MAR.	PAY ADVANCE TAX PAY FRINGE B. TAX	15-Mar 15-Mar	Pay T.D.S./ File 15G of Last Month Pay TDS not / short deducted	07-Mar 31-Mar	Monthly Return of Feb. Sales Tax < 32000 Pay Half Yearly, > 32000 Pay Qtly, > 100000 Pay Monthly	21-Mar	March Month / Qtr / Yr	31-Mar	Pay for Last Month (for Companies) Pay for Last Month / Quarter	05-Mar 31-Mar								
INCOME TAX RATES: A.Y. 2008-09 (31-3-2008)			T.D.S. RATES FOR A. Y. 2008-09						PROFESSION TAX RATES		INDEX FOR LONG TERM GAIN							
Individuals & HUF :		I.T. Surcharge		EC	Nature	Section	Company Payees		Firm Payees		Other Payees		w.e.f. 01 / 04 / 2007		F.Y.	INDEX	F.Y.	INDEX
Upto Rs. 1,10,000		NIL		NIL			<1Cr.	>1Cr.	<1Cr.	>1Cr.	<10 Lacs	>10 Lacs	Salary	Rs.	1981-82	100	1994-95	259
Rs.1,10,001 to 1,50,000		10%		3%	Other Interest > 5000	194A	20.60%	22.66%	10.30%	11.22%	10.30%	11.33%	Upto Rs. 2500 p.m.	NIL	1982-83	109	1995-96	281
Rs.1,50,001 to 2,50,000		20%		3%	Contract > 20000	194C	2.060%	2.266%	2.060%	2.266%	2.060%	2.266%	Rs.2501 to Rs.3500	60 p.m.	1983-84	116	1996-97	305
Rs.2,50,001 to 10,00,000		30%		3%	Sub-contract > 20000	194C	1.030%	1.133%	1.030%	1.133%	1.030%	1.133%	Rs.3501 to Rs.5000	120 p.m.	1984-85	125	1997-98	331
above Rs.10,00,000		30%		3%	Advt. Contracts > 20000	194C	1.030%	1.133%	1.030%	1.133%	1.030%	1.133%	Rs.5001 to Rs.10000	175 p.m.	1985-86	133	1998-99	351
Partnership Firms		30%		3%	Rent > 120000	194I	20.60%	22.66%	15.45%	17.00%	15.45%	17.00%	Rs.10001 & above	200 p.m. (Feb. 300/-)	1986-87	140	1999-00	389
Domestic Companies		30%		3%	Prof./Tech. Fees > 20000 wef 1-6-07	194J	10.30%	11.33%	10.30%	11.33%	10.30%	11.33%	PT < 5000 Pay Yearly , > 5000 Pay Qtly		1987-88	150	2000-01	406
Foreign Companies		40%		3%	Brok. & Comm. > 2500 wef 1-6-07	194H	10.30%	11.33%	10.30%	11.33%	10.30%	11.33%	PT > 20000 Pay Monthly		1988-89	161	2001-02	426
SENIOR CITIZEN		195000 Taxfree			NON DEDUCTION OF TDS MEANS DISALLOWANCE OF EXPENSES						FOR Enrolled Persons		1989-90	172	2002-03	447		
LADY TAX PAYER		145000 Taxfree			ISSUE TDS CERTIFICATES (16A) IN MONTH IN WHICH TDS PAID							P. TAX	1990-91	182	2003-04	463		
NO STANDARD DEDUCTION FROM SALARY				CAPITAL GAIN : LISTED SHARES / MF UNITS : LONG TERM: NIL; SHORT TERM: 10% +						Sales or Purchase upto 25 lacs		2000	1991-92	199	2004-05	480		
DEDUCTION U/S 80C UPTO 1,00,000/- FOR LIC, PPF, NSC, SP. MUTUAL FUNDS,etc.				Capital Gain on Other Asset : 20% +SC+EC after Cost Indexing						Sales or Purchase above 25 lacs		2500	1992-93	223	2005-06	497		
				NO REVENUE STAMPS FOR PAYMENTS UPTO 5000/-						Companies / Partners / Directors		2500	1993-94	244	2006-07	519		
Disclaimer: Though utmost care has been taken in compiling this chart, please re -check the information under relevant laws. We are not responsible for any unintentional error or omission that may have crept in.																		E. & O.E