

TDS Rates for Assessment Year 2008-2009 (Financial Year 2007-2008)

(effective for payments /credits between 1st April-31st May 2007)

				Company								Partnership Firm								Individual, HUF,AOP,BOI							
Sr. No.	Payees Payments to Residents	Criteria for Deduction	Section	Payment upto Rs. 1 Crore				Payment > Rs. 1Crore				Payment upto Rs. 1 Crore				Payment > Rs. 1Crore				Payment up to 10 Lacs				Payment > Rs.10 Lacs			
				Rate	SC	EC	Net	Rate	SC	EC	Net	Rate	SC	EC	Net	Rate	SC	EC	Net	Rate	SC	EC	Net	Rate	SC	EC	Net
1	Interest on Securities	Payment in excess of Rs.2,500	193	20	-	3	20.60	20	10	3	22.66	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33
2	Other Interest	Payment in excess of Rs.5,000	194A	20	-	3	20.60	20	10	3	22.66	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33
3	Winning from lotteries	Payment in excess of Rs.5,000	194B	30	-	3	30.90	30	10	3	33.99	30	-	3	30.90	30	10	3	33.99	30	-	3	30.90	30	10	3	33.99
4	Payment to Contractors	Payment in excess of Rs.20,000/- per contract or Rs.50,000 p.a	194C	2	-	3	2.06	2	10	3	2.266	2	-	3	2.06	2	10	3	2.266	2	-	3	2.06	2	10	3	2.266
5	Pay to Advert./ Sub-Contr.	Payment in excess of Rs.20,000/- per contract or Rs.50,000 p.a	194C	1	-	3	1.03	1	10	3	1.133	1	-	3	1.03	1	10	3	1.133	1	-	3	1.03	1	10	3	1.133
6	Commission/ Brokerages	Payment in excess of Rs.2,500 p.a	194H	5	-	3	5.15	5	10	3	5.665	5	-	3	5.15	5	10	3	5.665	5	-	3	5.15	5	10	3	5.665
7	Rent	Payment in excess of Rs.1,20,000 p.a	194I	20	-	3	20.60	20	10	3	22.66	20	-	3	20.60	20	10	3	22.66	15		3	15.45	15	10	3	16.995
8	Professional Fees	Payment in excess of Rs.20,000 p.a	194J	5	-	3	5.15	5	10	3	5.665	5	-	3	5.15	5	10	3	5.665	5		3	5.15	5	10	3	5.665

TDS Rates for Assessment Year 2008-2009 (Financial Year 2007-2008)

(effective for payments /credits on or after 1st June 2007)

			Company								Partnership Firm								Individual, HUF,AOP,BOI								
	Payees 	Criteria for Deduction	Section	Payment upto Rs. 1 Crore				Payment > Rs. 1Crore				Payment upto Rs. 1 Crore				Payment > Rs. 1Crore				Payment up to 10 Lacs				Payment > Rs.10 Lacs			
Sr. No.	Payments to Residents 			Rate	SC	EC	Net	Rate	SC	EC	Net	Rate	SC	EC	Net	Rate	SC	EC	Net	Rate	SC	EC	Net	Rate	SC	EC	Net
1	Interest on Securities	Payment in excess of Rs. 2,500	193	20	-	3	20.60	20	10	3	22.66	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33
2	Other Interest	Payment in excess of Rs.10,000 (payer- Banks, Society, Post office)	194A	20	-	3	20.60	20	10	3	22.66	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33
		Payment in excess of Rs.5,000 (for other payers)		20	-	3	20.60	20	10	3	22.66	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33
3	Winning from lotteries	Payment in excess of Rs. 5,000	194B	30	-	3	33.99	30	10	3	33.99	30	-	3	30.90	30	10	3	33.99	30	-	3	30.90	30	10	3	33.99
4	Payment to Contractors	Payment in excess of Rs. 20,000/- per contract or Rs. 50,000 p.a	194C	2	-	3	2.06	2	10	3	2.266	2	-	3	2.06	2	10	3	2.266	2	-	3	2.06	2	10	3	2.266
5	Pay to Advert./ Sub-Contractors	Payment in excess of Rs. 20,000/- per contract or Rs. 50,000 p.a	194C	1	-	3	1.03	1	10	3	1.133	1	-	3	1.03	1	10	3	1.133	1	-	3	1.03	1	10	3	1.133
6	Commission/ Brokerages	Payment in excess of Rs. 2,500 p.a	194H	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33
7	Rent-for Land or Buildings, Furniture & Fixtures	Payment in excess of Rs. 1,20,000 p.a	194I	20	-	3	20.60	20	10	3	22.66	20	-	3	20.60	20	10	3	22.66	15	-	3	15.45	15	10	3	16.995
	Rent-for Plant & Machinery, Equipments			10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33
8	Professional / Technical Fees	Payment in excess of Rs. 20,000 p.a	194J	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33	10	-	3	10.30	10	10	3	11.33