

# INCOME TAX CALCULATION STATEMENT

FOR THE FINANCIAL YEAR 2014-2015 AND THE ASSESSMENT YEAR 2015- 2016

**NAME :**

**DESIGNATION :**

**OFFICE :**

**PAN :**

|  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |

**TAN. NO. :**

**STATUS : INDIVIDUAL**

| SL. NO | DETAILS                                                                        |    | ADD | LESS |
|--------|--------------------------------------------------------------------------------|----|-----|------|
| 01.    | GROSS SALARY INCOME (including all allowances)                                 | Rs |     |      |
| 02.    | Any other income (if any Bank interest, dividend etc.,)                        | Rs |     |      |
| 03.    | <u>Less:</u> Deduction U/s 10 (13.A & Rule 2A)                                 |    |     |      |
|        | a. Actual rent Paid (12 x )                                                    | Rs |     |      |
|        | b. 10% of (Pay + GP+DA)                                                        | Rs |     |      |
|        | c. Difference (a-b)                                                            | Rs |     |      |
|        | d. HRA received (12 x )                                                        | Rs |     |      |
|        | HRA Exempted (C) or (D) Which ever is less                                     |    |     |      |
| 04.    | e. Less interest on housing loan U/S 92 (2B)<br>(Max of Rs.1,50,000)           | Rs |     |      |
| 05.    | Less deduction U/S 16. Tax on profession                                       | Rs |     |      |
| 06.    | <b>GROSS TOTAL INCOME</b> (Col 1+2)-(Col 3+4+5)                                | Rs |     |      |
| 07.    | DEDUCTION UNDER CHAPTER VI-A                                                   | Rs |     |      |
|        | U/s 80C(overall investment limited to Rs.1lakh)                                | Rs |     |      |
|        | A. G.P.F /T.P.F /P.P.F /C.P.S/                                                 | Rs |     |      |
|        | B. S.P.F /F.B.F /H.F                                                           | Rs |     |      |
|        | C. L.I.C                                                                       | Rs |     |      |
|        | D. P.L.I                                                                       | Rs |     |      |
|        | E. C.T.D                                                                       | Rs |     |      |
|        | F. U.T.I (ULIP)                                                                | Rs |     |      |
|        | G. Equity Linked Savings Scheme (ELSS)                                         | Rs |     |      |
|        | H. Investments in Term Deposits                                                | Rs |     |      |
|        | I. N.S.C VIII issue                                                            | Rs |     |      |
|        | J. N.S.C Accured interest.                                                     | Rs |     |      |
|        | K. Repayment of Housing Loan (Principal)                                       | Rs |     |      |
|        | L. Tuition Fees for two Children                                               | Rs |     |      |
|        | M. Other                                                                       | Rs |     |      |
|        | N. 80CCC (up to 10,000) LIC annuity Plan                                       | Rs |     |      |
|        | O. 80CCD Pension Scheme of Central Government<br>(10% of Salary)               | Rs |     |      |
|        | TOTAL UNDER NEW SECTION 80C(Limited to 1,00,000)                               | Rs |     |      |
| 07A.   | (ii) U/S 80CCG: 50% Invested<br>in(Max.Rs.25,000/-) Rajiv Gandhi equity scheme | Rs |     |      |
| 08.    | TOTAL TAXABLE INCOME: Col 6 – (Col 7+Col 7A)                                   | Rs |     |      |

|     |                                                                                                                                               |                                        |     |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-----|
| 09. | DEDUCTION UNDER CHAPTER VI-A (Cont.)                                                                                                          | B/F                                    | Rs. |
|     | (iii) U/S 80D: Medical Insurance premium paid in the Name of assessee, spouse, dependent parents or children (Max. Rs.15, 000/-)              |                                        | Rs. |
|     | (iv) U/S 80DD: Expenses on medical treatment etc., & deposit made for maintenance of handicapped dependent. (Max. Rs.50, 000/-/Rs.1,00,000/-) |                                        | Rs. |
|     | (v) U/S 80E: Repayment of Interest on loan taken for higher studies availed by the assessee / Spouse / Children (Max Rs.40,000/-)             |                                        | Rs. |
|     | (vi) U/S 80U: Deduction in respect of disabled persons (Max. Rs.50, 000/- in case of severe disabilities with 80% or more Rs.1,00,000/-)      |                                        | Rs. |
|     | Others                                                                                                                                        |                                        | Rs. |
| 10. | <b>NET TAXABLE INCOME:</b> rounded off to nearest ten Rupees (Col 8 – Col 9)                                                                  |                                        | Rs. |
| 11. | TAX LIABILITY<br>Tax is NIL upto: Rs.2,00,000/- for All                                                                                       | Rs.2, 00,001/- to 5,00,000/- }<br>@10% | Rs. |
|     |                                                                                                                                               | Rs.5,00,001/- to<br>10,00,000/- @20%   | Rs. |
|     |                                                                                                                                               | Rs.10,00,001 and above<br>@30%         | Rs. |
|     |                                                                                                                                               | TOTAL TAX                              | Rs. |
| 12. | <u>Less:</u> Tax credit Rs 2000/- ( Only for those in 10% tax slab)                                                                           |                                        | Rs. |
| 13. | <u>Net:</u> Tax Payable - Col 11- 12                                                                                                          |                                        | Rs. |
| 14. | <u>ADD:</u> Education Cess@3% of the Tax Amount in S.No.13                                                                                    |                                        | Rs. |
| 15. | Total Tax payable for 2013-2014 Col 13 + 14                                                                                                   |                                        | Rs. |
| 16. | <u>LESS:</u> Tax + Edu Cess already deducted for 2014-2015                                                                                    |                                        | Rs. |
| 17. | <b>Amount if refundable</b> (16-15)                                                                                                           |                                        | Rs. |
| 18. | <b>Tax paid by IT chalan, BSR Code _____, Date _____</b>                                                                                      |                                        | Rs. |
| 19. | <b>Balance tax Payable from Feb'15 Salary 15-(16+18)</b>                                                                                      |                                        | Rs. |

**CERTIFICATE:**

- 1) Certified that I am occupying a house allotted by the Housing Unit Paying a monthly rent of Rs. \_\_\_\_\_/-
- 2) Certified that I am occupying a rental house paying in monthly rent Rs \_\_\_\_\_/-
- 3) Certified that I have paid a sum of Rs. \_\_\_\_\_/- towards L.I.C policies and are kept alive.
- 4) Certified that a sum of Rs. \_\_\_\_\_/- is being paid by me towards the cumulative time deposits for a period of \_\_\_\_\_ years and above.

Station :

SIGNATURE OF ASSESSEE

Date :