Analysis of "Urban Land" Amendment by Finance Act 2013 under Wealth Tax Act					
Sr. No.	**Population of Municipality or Contonment Board**	**Land Situated**	**Vacant Land**	**Land on which Farmhouse is constructed**	
				Farm House	**Land Appurtant thereto**
1	More than 10,000 But upto 1 Lakhs	upto 2 KM	Asset U/S 2(ea) (v)	Asset U/S 2(ea) (i)	Asset U/S 2(ea) (i)
		2 KM to 25 KM	not an Asset U/S 2(ea) (v)	Asset U/S 2(ea) (i)	Asset U/S 2(ea) (i)
		Beyond 25 KM	not an Asset U/S 2(ea) (v)	not an Asset U/S 2(ea) (i)	not an Asset U/S 2(ea) (i)
2	More than 1 Lakhs But upto 10 Lakhs	upto 6 KM	Asset U/S 2(ea) (v)	Asset U/S 2(ea) (i)	Asset U/S 2(ea) (i)
		6 KM to 25 KM	not an Asset U/S 2(ea) (v)	Asset U/S 2(ea) (i)	Asset U/S 2(ea) (i)
		Beyond 25 KM	not an Asset U/S 2(ea) (v)	not an Asset U/S 2(ea) (i)	not an Asset U/S 2(ea) (i)
3	More than 10 Lakhs	upto 8 KM	Asset U/S 2(ea) (v)	Asset U/S 2(ea) (i)	Asset U/S 2(ea) (i)
		8 KM to 25 KM	not an Asset U/S 2(ea) (v)	Asset U/S 2(ea) (i)	Asset U/S 2(ea) (i)
		Beyond 25 KM	not an Asset U/S 2(ea) (v)	not an Asset U/S 2(ea) (i)	not an Asset U/S 2(ea) (i)

Note;

Any Vacant Land is not an asset if it is classified as agriculture land in Govt. Record and is used for agriculture purpose regardles of its location

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