

Corporate Tax Rates - Under Normal Provisions of Income Tax Act

<i>Sr. No.</i>	<i>Assessment Year</i>	<i>Base Rate</i>	<i>Surcharge #</i>	<i>Cess</i>	<i>Effective Rate</i>
1	2001-02	35	13	-	39.5500
2	2002-03	35	2	-	35.7000
3	2003-04	35	5	-	36.7500
4	2004-05	35	2.5	2	36.5925
5	2005-06	35	2.5	2	36.5925
6	2006-07	30	10	2	33.9900
7	2007-08	30	10	3	33.9900
8	2008-09	30	10	3	33.9900
9	2009-10	30	10	3	33.9900
10	2010-11	30	10	3	33.9900
11	2011-12	30	7.5	3	33.2175
12	2012-13	30	5	3	32.4500
13	2013-14	30	5	3	32.4500

From A Y 2008-09 on wards surcharge whould be applicable only if taxable income exceeds Rs. 1 Crores.

Upto A Y 2007-08 Surcharge is applicable irrespect of amount of taxable income.