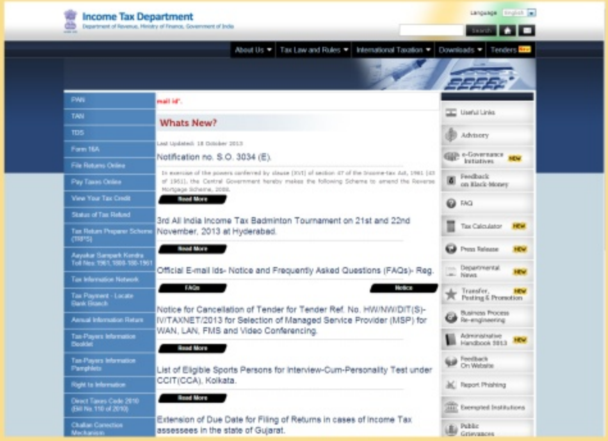

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- Calculate tax on tax Calculator
- Seek Grievance Redressal

INFORMATION & DOWNLOADS

- Income Tax Acts, Rules • Wealth tax Acts, Rules
- Circulars & Notifications
- Income Tax Return, Forms & Challans
- Double Taxation Avoidance Agreements
- Exempted Institutions
- Taxpayer Information Series Booklets
- Tutorial on TDS
- Tutorial on Income-tax Returns
- Press Releases & Departmental News

Directorate of Income Tax
(Public Relations, Printing Publications & Official Language)
6th Floor, Mayur Bhawan, Connaught Circus, New Delhi-110001

KNOW YOUR TDS RATES

FOR FIANCIAL YEAR 2013-14

INCOME TAX DEPARTMENT

Income Tax Department

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TDS Rates for Financial Year 2013-14

Nature of Payment*	TDS (SC: Nil, EC: Nil, SHEC: Nil)
• Payment of salary to a resident/non-resident [normal rate or tax is applicable SC : 10% on income exceeding Rs. 1cr. EC : 2% SHEC : 1%] - (Sec. 192)	(%)
• Interest on securities to a residents-(Sec. 193)	
(I) interest on (a) debentures/securities for money issued by or on behalf of any local authority/ statutory corporation, (b) listed debentures of a company [not being listed securities in demat form], (c) Any security of the Central or State government except interest amount upto Rs. 10,000/- on 8% Saving(Taxable) Bonds, 2003 will not be liable for TDS.	Nill
(II) any other interest on security (including interest on non-listed debentures	10
• Dividend to a resident-(Sec. 194)	
a. Dividend including deemed Dividend u/s 2(22)(e)	10
(However Dividend upto Rs. 2500 is not liable for TDS if paid by an account payee cheque)	10
b. any other dividend	Nill
• Interest other than interest on securities to a resident (Sec. 194A)	10
• Winnings from lottery of crossword puzzle or card game or other game of any sort to a resident/ non-resident (Sec. 194B#)	30
• Winnings from horse races to a resident/non-resedent (Sec.194BB)	30
• Payment to resident contractor/sub-contractor - (Sec. 194c)	
a. Payment/credit to an individual or a Hindu undivided family	1
b. payment/credit to any person other than an individual or a Hindu undivided family	2
• Insurance commission to a resident exceeding Rs. 20,000 (Single payment or aggregate) (Sec. 194D)	10
• Payment to a non-resident sportsman or an entertainer or sports association (Sec.194E)	20
• Payment in respect of deposits under National Saving Scheme, 1987 to resident/ non-resident (Sec. 194 EE)	20
• Payment on account or repurchase of units of MF or UTI to a resident/non - resident (Sec. 194F)	20
• Commission on sale of lottery tickets to a resident/non-resident. (194G##)	10
• Commission or brokerage to resident (Sec. 194H)	10
• Rent to a resident – (Sec. 194-I)	
a. rent of plant and machinery	2
b. rent of land or building or furniture or fitting	10
• Fees for professional or technical services to a resident (Sec. 194J)	10
• Payment on transfer of immovable property other than agricultural land where sale consideration is 50 lakh on more-	1
• Payment of compensation, exceeding Rs. 2 lacs to a resident on acquisition of certain immovable property (Sec. 194LA)	10

SC - Surcharge, EC - Education Cess, SHEC - Senior & Higher Education Cess

*Education Cess and Secondary and Higher Education Cess are applicable for TDS purposes in the case of tax deduction from payment of salary to a resident or a non-resident or a foreign company. In no other other case are applicable for TDS purposes.

#Under section 194B and 194BB, if recipient is a non-resident (other than a foreign company), tax is deductible at the rate of 30.9% (i.e./ IT: 30% EC : 2% and SHEC: 1%). If the recipient is a non-domestic company, tax is deductible at the rate of 30.9% (i.e./ IT: 30%, EC: 2% and SHEC: 1%) , if payment doses not exceed rs 1 crore or at the rate of 31.6725% (i.e./ IT 30%, SC: 2.5%, EC: 2% and SHEC: 1%) if payment/ credit exceeds rs. 1 crore.

##Under section 194G, if recipient is a non-resident (other than a foreign company), tax is deductible is a non-resident (other than a foreign company), tax is deductible at the rate of 10.3% (i.e. IT: 10%, EC: 2% and SHEC: 1%), if payment/credit does not exceed rs. 1 crore or at the rate of 10.5575% (i.e., 10%, SC: 2.5%, EC: 2% and SHEC: 1%) if payment/credit exceeds rs. 1 crore.