

COMPARATIVE CHART FOR LIST OF RELATIVES UNDER INCOME TAX ACT AND COMPANIES ACT

Companies Act (Disclosure of Related Party Transactions)**	Income Tax Act (Tax Audit and Specified Domestic Transactions Section 40A(2)(b) & 92BA)	Income Tax Act (Gift under Section 56)*
1. Spouse	1. Spouse	1. Spouse
2. Brother	2. Brother	2. Brother
3. Brother's wife	3. Sister	3. Brother's wife
4. Sister	4. Father	4. Sister
5. Sister's husband	5. Mother	5. Sister's husband
6. Father	6. Father's Father	6. Spouse's Brother
7. Mother	7. Father's Mother	7. Spouse's Brother's wife
8. Father's father	8. Mother's Father	8. Spouse's Sister
9. Father's mother	9. Mother's Mother	9. Spouse's Sister's husband
10. Mother's mother	10. Son	10. Father
11. Mother's father	11. Daughter	11. Mother
12. Son	12. Son's Son	12. Father's Father
13. Son's wife	13. Son's Daughter	13. Father's Mother
14. Daughter	14. Daughter's Son	14. Mother's Father
15. Daughter's husband	15. Daughter's Daughter	15. Mother's Mother
16. Son's son		16. Spouse's Father
17. Son's Son's wife		17. Spouse's Mother
18. Son's daughter		18. Spouse's Father's Father
19. Son's daughter's husband		19. Spouse's Father's Mother
20. Daughter's son		20. Spouse's Mother's Father
21. Daughter's son's wife		21. Spouse's Mother's Mother
22. Daughter's daughter		22. Son
23. Daughter's daughter's husband		23. Son's wife
		24. Daughter
		25. Daughter's husband
		26. Son's Son
		27. Son's Son's wife

		28. Son's Daughter
		29. Son's Daughter's husband
		30. Daughter's Son
		31. Daughter's Son's wife
		32. Daughter's Daughter
		33. Daughter's Daughter's husband
		34. Father's Brother
		35. Father's Brother's wife
		36. Father's Sister
		37. Father's Sister's husband
		38. Mother's Brother
		39. Mother's Brother's wife
		40. Mother's Sister
		41. Mother's Sister's husband

- * Under Section 56 of Income Tax Act, relation in reverse way is not covered (disputed).
E.g. if 'A' is 'B's' father's brother, then 'A' is relative of 'B' however 'B' is not a relative of 'A'.
- ** However under Companies act relation in reverse way is also covered.