

Last 25 years Income Tax Rates for Individuals, HUF, AOP's, BOI's (AY 1992-93 to AY 2014-15)

Income Tax Rates for Assessment Year 1992-93

Income Slab (Rs.)	Tax Rate
0 – 22,000	0%
22,001 – 30,000	20%
30,001 – 50,000	30%
50,001 – 1,00,000	40%
1,00,001 and above	50%

Surcharge: 12% Surcharge if taxable income exceeds Rs. 75,000

Income Tax Rates for Assessment Year 1993-94

Income Slab (Rs.)	Tax Rate
0 – 28,000	0%
28,001 – 50,000	20%
50,001 – 1,00,000	30%
1,00,001 and above	40%

Surcharge: 12% Surcharge if taxable income exceeds Rs. 1,00,000

Income Tax Rates for Assessment Year 1994-95

Income Slab (Rs.)	Tax Rate
0 – 30,000	0%
30,001 – 50,000	20%
50,001 – 1,00,000	30%
1,00,001 and above	40%

Surcharge: 12% if taxable income exceeds Rs. 1,00,000

Income Tax Rates for Assessment Year 1995-96

Income Slab (Rs.)	Tax Rate
0 – 35,000	0%
35,001 – 60,000	20%
60,001 – 1,20,000	30%
1,20,001 and above	40%

Surcharge: No Surcharge

Income Tax Rates for Assessment Year 1996-97

Income Slab (Rs.)	Tax Rate
0 – 40,000	0%
40,001 – 60,000	20%
60,001 – 1,20,000	30%
1,20,001 and above	40%

Surcharge: No Surcharge

Income Tax Rates for Assessment Year 1997-98

Income Slab (Rs.)	Tax Rate
0 – 40,000	0%
40,001 – 60,000	15%
60,001 – 1,20,000	30%
1,20,001 and above	50%

Surcharge: No Surcharge

Income Tax Rates for Assessment Year 1998-99

Income Slab (Rs.)	Tax Rate
0 – 40,000	0%
40,001 – 60,000	10%
60,001 – 1,50,000	20%
1,50,001 and above	30%

Surcharge: No Surcharge

Income Tax Rates for Assessment Year 1999-2000

Income Slab (Rs.)	Tax Rate
0 – 50,000	0%
50,001 – 60,000	10%
60,001 – 1,50,000	20%
1,50,001 and above	30%

Income Tax Rates for Assessment Year 2000-01

Income Slab (Rs.)	Tax Rate
0 – 50,000	0%
50,001 – 60,000	10%
60,001 – 1,50,000	20%
1,50,001 and above	30%

Surcharge: 10% if the taxable income exceeds Rs.60,000

Income Tax Rates for Assessment Year 2001-02

Income Slab (Rs.)	Tax Rate
0 – 50,000	0%
50,001 – 60,000	10%
60,001 – 1,50,000	20%
1,50,001 and above	30%

Surcharge: 10% if the taxable income exceeds Rs. 60,000 but below Rs. 1,50,000 and 15% if the taxable income exceeds Rs. 1,50,000

Income Tax Rates for Assessment Year 2002-03

Income Slab (Rs.)	Tax Rate
0 – 50,000	0%
50,001 – 60,000	10%
60,001 – 1,50,000	20%
1,50,001 and above	30%

Surcharge: 2% for the gross income exceeding Rs. 60,000.

Income Tax Rates for Assessment Year 2003-04

Income Slab (Rs.)	Tax Rate
0 – 50,000	0%
50,001 – 60,000	10%
60,001 – 1,50,000	20%
1,50,001 and above	30%

Surcharge: 5% for the gross income exceeding Rs. 60,000.

Income Tax Rates for Assessment Year 2004-05

Income Slab (Rs.)	Tax Rate
0 – 50,000	0%
50,001 – 60,000	10%
60,001 – 1,50,000	20%
1,50,001 and above	30%

Surcharge: 10% if the total taxable income exceeds Rs. 8,50,000

Income Tax Rates for Assessment Year 2005-06

Income Slab (Rs.)	Tax Rate
0 – 50,000	0%
50,001 – 60,000	10%
60,001 – 1,50,000	20%
1,50,001 and above	30%

Surcharge: 10% if the total taxable income exceeds Rs. 8,50,000

Education Cess: 2% on Income Tax plus Surcharge

Income Tax Rates for Assessment Year 2006-07

RESIDENT SENIOR CITIZENS ABOVE 60 YEARS (SENIOR CITIZENS)

Taxable Income Slab (Rs.)	Tax %
0 – 1,85,000	0%
1,85,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

RESIDENT WOMEN BELOW 60 YEARS (FEMALE INDIVIDUALS)

Taxable Income Slab (Rs.)	Tax %
0 – 1,35,000	0%
1,35,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

ALL OTHERS (MALE INDIVIDUALS, NRIS ETC.,)

Taxable Income Slab (Rs.)	Tax %
0 – 1,00,000	0%
1,00,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Surcharge @ 10% on Income Tax, if Taxable Income exceeds Rs. 10,00,000

Education Cess @ 2% (on Income Tax & Surcharge)

Income Tax Rates for Assessment Year 2007-08

RESIDENT SENIOR CITIZENS ABOVE 60 YEARS (SENIOR CITIZENS)

Taxable Income Slab (Rs.)	Tax %
0 – 1,85,000	0%
1,85,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Resident Women below 60 years (Female Individuals)

Taxable Income Slab (Rs.)	Tax %
0 – 1,35,000	0%
1,35,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

All Others (Male Individuals, NRIs etc.,)

Taxable Income Slab (Rs.)	Tax %
0 – 1,00,000	0%
1,00,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Surcharge @ 10% on Income Tax, if Taxable Income exceeds Rs. 10,00,000

Education Cess @ 2% and Secondary & Higher Education Cess @ 1% (on Income Tax & Surcharge)

Income Tax Rates for Assessment Year 2008-09

Resident Senior Citizens above 60 years (Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 1,95,000	0%
1,95,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Resident Women below 60 years (Female Individuals)

Taxable Income Slab (Rs.)	Tax %
0 – 1,45,000	0%
1,45,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

All Others (Male Individuals, NRIs etc.,)

Taxable Income Slab (Rs.)	Tax %
0 – 1,10,000	0%
1,10,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Surcharge @ 10% on Income Tax, if Taxable Income exceeds Rs. 10,00,000

Education Cess @ 2% and Secondary & Higher Education Cess @ 1% (on Income Tax & Surcharge)

Income Tax Rates for Assessment Year 2009-10

Resident Senior Citizens above 60 years (Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 2,25,000	0%
2,25,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Resident Women below 60 years (Female Individuals)

Taxable Income Slab (Rs.)	Tax %
0 – 1,80,000	0%
1,80,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

All Others (Male Individuals, NRIs etc.,)

Taxable Income Slab (Rs.)	Tax %
0 – 1,50,000	0%
1,50,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Surcharge @ 10% on Income Tax, if Taxable Income exceeds Rs. 10,00,000

Education Cess @ 2% and Secondary & Higher Education Cess @ 1% (on Income Tax & Surcharge)

Income Tax Rates for Assessment Year 2010-11

Resident Senior Citizens above 60 years (Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 2,40,000	0%
2,40,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Resident Women below 60 years (Female Individuals)

Taxable Income Slab (Rs.)	Tax %
0 – 1,90,000	0%
1,90,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

All Others (Male Individuals, NRIs etc.,)

Taxable Income Slab (Rs.)	Tax %
0 – 1,60,000	0%
1,60,001 – 3,00,000	10%
3,00,001 – 5,00,000	20%
5,00,000 and above	30%

Surcharge: No Surcharge

Education Cess @ 2% and Secondary & Higher Education Cess @ 1% on Tax Payable

Income Tax Rates for Assessment Year 2011-12

Resident Senior Citizens above 60 years (Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 2,40,000	0%
2,40,001 – 5,00,000	10%
5,00,001 – 8,00,000	20%
8,00,000 and above	30%

Resident Women below 60 years (Female Individuals)

Taxable Income Slab (Rs.)	Tax %
0 – 1,90,000	0%
1,90,001 – 5,00,000	10%
5,00,001 – 8,00,000	20%
8,00,000 and above	30%

All Others (Male Individuals, NRIs etc.,)

Taxable Income Slab (Rs.)	Tax %
0 – 1,60,000	0%
1,60,001 – 5,00,000	10%
5,00,001 – 8,00,000	20%
8,00,000 and above	30%

Surcharge: No Surcharge

**Education Cess @ 2% and Secondary & Higher Education
Cess @ 1% on Tax Payable**

Income Tax Rates for Assessment Year 2012-13

Resident Senior Citizens above 80 years (Super Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 5,00,000	0%
5,00,001 – 8,00,000	20%
8,00,000 and above	30%

Resident Senior Citizens above 60 years (Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 2,50,000	0%
2,50,001 – 5,00,000	10%
5,00,001 – 8,00,000	20%
8,00,000 and above	30%

Resident Women below 60 years (Female Individuals)

Taxable Income Slab (Rs.)	Tax %
0 – 1,90,000	0%
1,90,001 – 5,00,000	10%
5,00,001 – 8,00,000	20%
8,00,000 and above	30%

All Others (Male Individuals, NRIs etc.,)

Taxable Income Slab (Rs.)	Tax %
0 – 1,80,000	0%
1,80,001 – 5,00,000	10%
5,00,001 – 8,00,000	20%
8,00,000 and above	30%

Surcharge: No Surcharge

Education Cess @ 2% and Secondary & Higher Education Cess @ 1% on Tax Payable

Income Tax Rates for Assessment Year 2013-14

Resident Senior Citizens above 80 years (Super Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 5,00,000	0%
5,00,001 – 10,00,000	20%
10,00,000 and above	30%

Resident Senior Citizens above 60 years (Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 2,50,000	0%
2,50,001 – 5,00,000	10%
5,00,001 – 10,00,000	20%
10,00,000 and above	30%

Resident Women below 60 years (Female Individuals)

Taxable Income Slab (Rs.)	Tax %
0 – 2,00,000	0%
2,00,001 – 5,00,000	10%
5,00,001 – 10,00,000	20%
10,00,000 and above	30%

All Others (Male Individuals, NRIs etc.,)

Taxable Income Slab (Rs.)	Tax %
0 – 2,00,000	0%
2,00,001 – 5,00,000	10%
5,00,001 – 10,00,000	20%
10,00,000 and above	30%

Surcharge: No Surcharge

Education Cess @ 2% and Secondary & Higher Education Cess @ 1% on Tax Payable

Income Tax Rates for Assessment Year 2014-15

Resident Senior Citizens above 80 years (Super Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 5,00,000	0%
5,00,001 – 10,00,000	20%
10,00,000 and above	30%

Resident Senior Citizens above 60 years (Senior Citizens)

Taxable Income Slab (Rs.)	Tax %
0 – 2,50,000	0%
2,50,001 – 5,00,000	10%
5,00,001 – 10,00,000	20%
10,00,000 and above	30%

Resident Women below 60 years (Female Individuals)

Taxable Income Slab (Rs.)	Tax %
0 – 2,00,000	0%
2,00,001 – 5,00,000	10%
5,00,001 – 10,00,000	20%
10,00,000 and above	30%

All Others (Male Individuals, NRIs etc.,)

Taxable Income Slab (Rs.)	Tax %
0 – 2,00,000	0%
2,00,001 – 5,00,000	10%
5,00,001 – 10,00,000	20%
10,00,000 and above	30%

Surcharge @ 10% on Income Tax, if Taxable Income exceeds Rs. 1,00,00,000

Education Cess @ 2% and Secondary & Higher Education Cess @ 1% on Tax Payable

Tax Credit of Rs. 2,000 to every person whose total income is upto Rs. 5,00,000