EXEMPTION FOR CAPITAL GAIN

54

APPLICABLE FOR SALE & PURCHASE OF RESIDENTIAL HOUSE

*** PURCHASED 1 YEAR BEFORE**
*** PURCHASED WITHIN TWO YEAR AFTER TRF**
*** CONSTRUCTED WITHIN 3 YEARS**

ELSE

DEPOSIT MONEY WITH CAP GAIN SCHEME BEFORE DUE DATE OF RETURN & CLAIM 54 EXEMPTION.

PREPARED BY CA DAMANPREET SINGH

EXEMPTION FOR CAPITAL GAIN

54 B

NOT APP. TO HUF

<u>APPLICABLE FOR SALE OF AGRICULTURE LAND IN URBAN AREA</u>

*** USED BY ASSESEE OR PARENTS ATLEAST 2 YEARS BEFORE SALE**
*** PURCHASED WITHIN TWO YEAR AFTER TRF**
*** NOT TO BE SOLD WITHIN 3YEARS OF PURCHASE**
*** LTCG =>2YEARS**

ELSE

DEPOSIT MONEY WITH CAP GAIN SCHEME BEFORE DUE DATE OF RETURN & CLAIM 54 B EXEMPTION.

<u>PREPARED BY CA DAMANPREET SINGH</u>

EXEMPTION FOR CAPITAL GAIN

EXEM

54 D

APPLICABLE TO ANY ASSESSEE.

APPLICABLE FOR "COMPULSORY ACQUISION UNDER LAW "OF L&B FOR IND. UNDERTAKING

APPLICABL

* USED BY ASSESEE ATLEAST 2 YEARS BEFORE ACQUISITION
* PURCHASED WITHIN 3 YEAR AFTER TRF
* NOT TO BE SOLD WITHIN 3YEARS OF PURCHASE

*
*
*

ELSE

DEPOSIT MONEY WITH CAP GAIN SCHEME BEFORE DUE DATE OF RETURN & CLAIM 54 D EXEMPTION.

PREPARED BY CA DAMANPREET SINGH

PTION FOR CAPITAL GAIN

54 EC

APPLICABLE TO ANY ASSESSEE.

ANY
CAPITAL ASSET

E FOR "TRANSFER OF ANY CAPITAL ASSETS" & INVESTED IN NHAI ,RECL BONDS

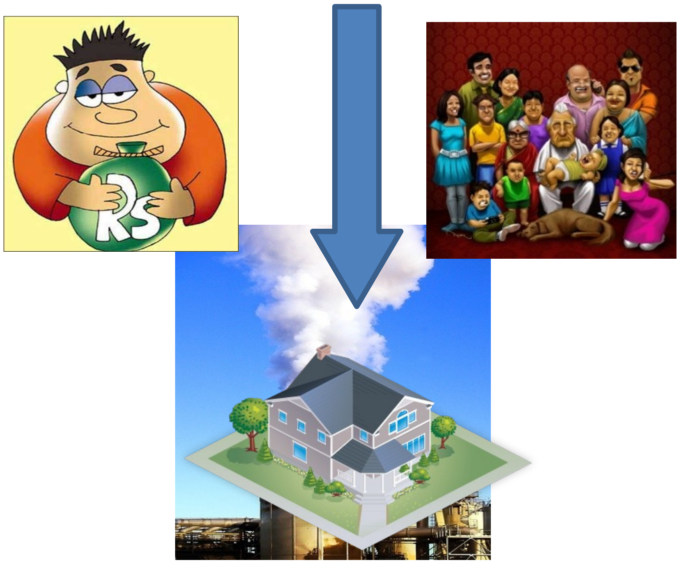
SUBJECT TO MAX Rs 50,00,000/-
PURCHASED WITHIN 6 MONTHS FROM TRANSFER
NOT TO BE SOLD WITHIN 3YEARS OF PURCHASE

Capital Gain A/c Scheme N/A for 54EC

PREPARED BY CA DAMANPREET SINGH

EXEMPTION FOR CAPITAL GAIN

54 F



<u>**APPLICABLE FOR SALE OF CAPITAL ASSET OTHER THAN RESIDENTIAL & PURCHASE OF RESIDENTIAL HOUSE**</u>

*** ENTIRE SALE CONSIDERATION MUST BE INVESTED ELSE PROPOTIONATE DEDUCTION**

*** MUST NOT OWN >1 HOUSE**

*** NO MORE HOUSE CAN BE PURCHASED FOR 2 YEARS AND CONSTRUCTED FOR 3 YEARS**

*** PURCHASED 1 YEAR BEFORE**

*** PURCHASED WITHIN TWO YEAR AFTER TRF**

*** CONSTRUCTED WITHIN 3 YEARS**

ELSE

DEPOSIT MONEY WITH CAP GAIN SCHEME BEFORE DUE DATE OF RETURN & CLAIM 54 F EXEMPTION.

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EXEMPTION FOR CAPITAL GAIN

54 G

APPLICABLE TO ANY ASSESSEE.

ONLY ASSETS:-

PLANT & MACHINERY
LAND & BUILDING

APPLICABLE FOR "TRANSFER OF ASSET IN CASE OF SHIFTING OF INDUSTRIAL UNDERTAKING FROM URBAN AREA

*** TRANSFER FROM URBAN TO NON-URBAN AREA IN COURSE OF SHIFTING**
*** ASSESEE MUST 1 YEAR BESFORE OR 3 YEAR AFTER**
PURCHASED P&M
PURCHASED L&B
SHIFTED THE ASSET/DONE CERTAIN EXPENSES AS SPEC BY CGOVN.
*** NEW UNDERTAKING MUST NOT BE IN URBAN AREA**
*** SHOULD NOT SELL WITHIN 3 YEARS**

ELSE

DEPOSIT MONEY WITH CAP GAIN SCHEME BEFORE DUE DATE OF RETURN & CLAIM 54 G EXEMPTION.

PREPARED BY CA DAMANPREET SINGH