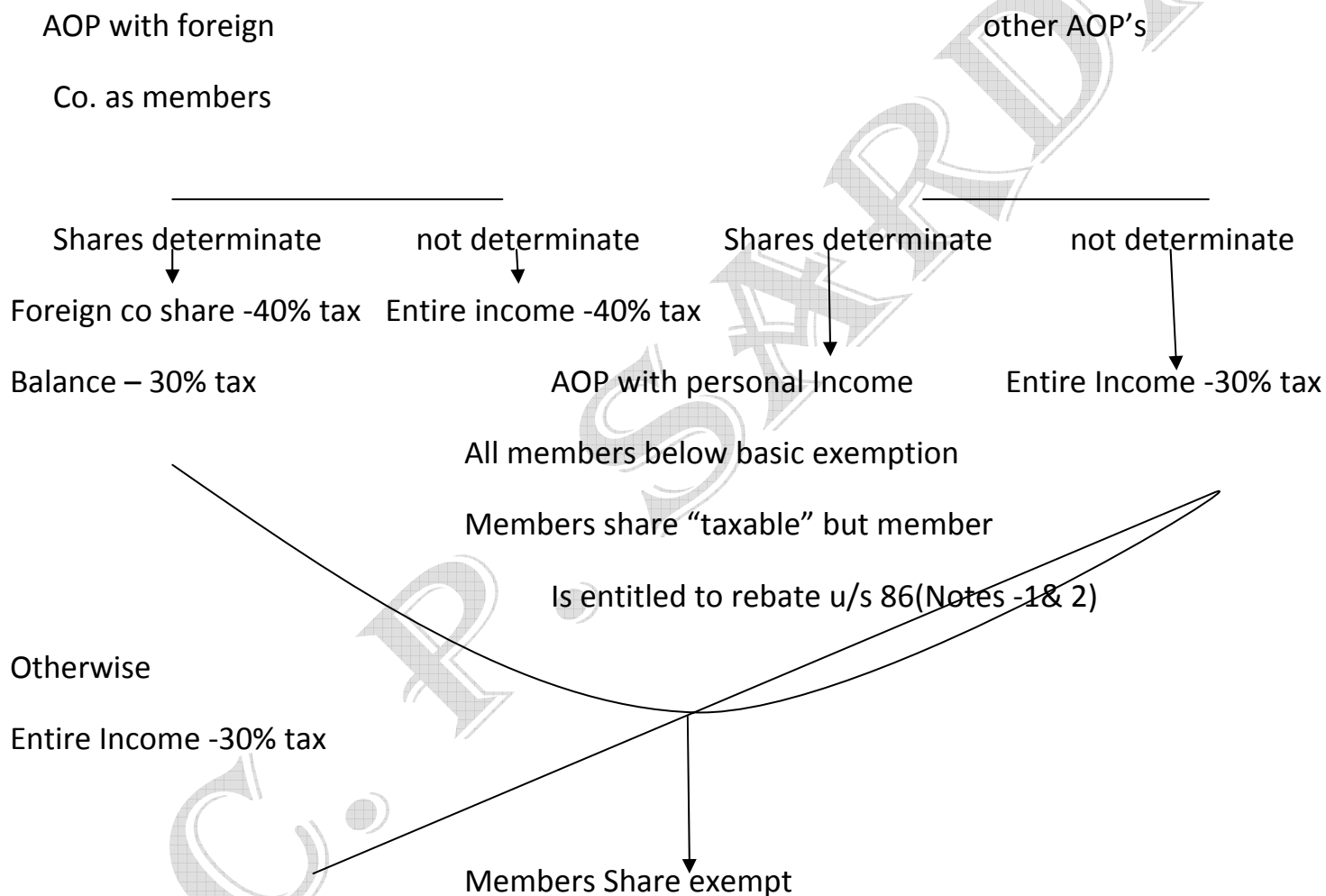


Assessment of Association Of Person

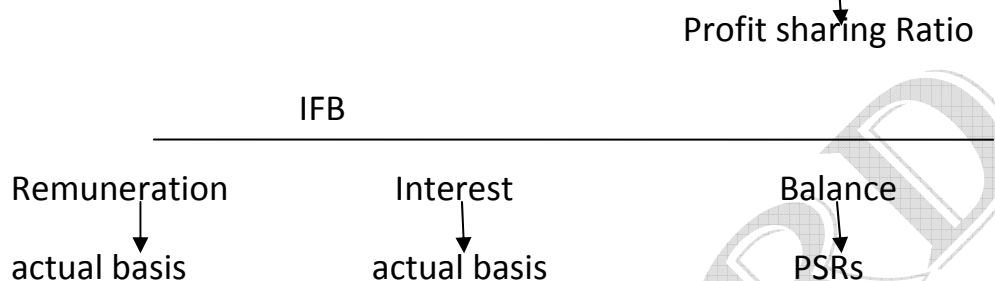
While computing business income of AOP, remuneration & interest paid to members is disallowed u/s 40 (ba) (As AOP do not have separate legal existence in eyes of law ,hence it cannot pay remuneration & interest to itself)

Tax calculation of AOP u/s sec 167 B



Notes :-**1. Share from AOP(sec 67 A)**

In all cases (in above chart),share of members is exempt but in 1 case i.e AOP income is taxable at slab rate ,members share is taxable .Share of members in such case will be included in his personal assessment as follows :-IFS/IFHP/CG/IFOS

**2. Rebate u/s 86**

Whenever members share is taxable ,it leads to double taxation .Hence members is entitled to rebate as follows :-

Amount of Rebate = Share from AOP *total Tax /Total Income