

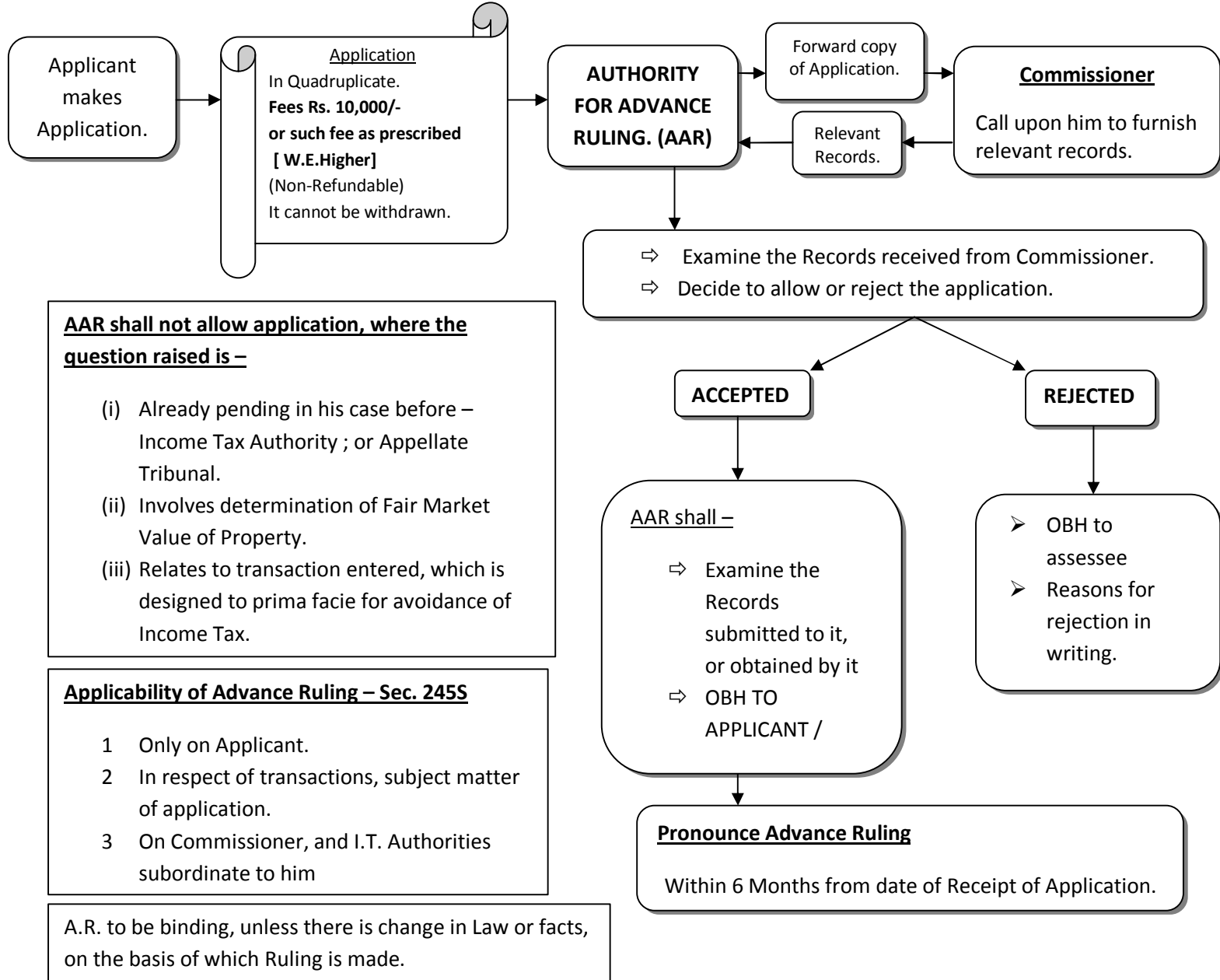
ADVANCE RULINGS

Vacancies not to invalidate the proceedings of AAR.

“Applicant” means any person who is –

- (i) Non – Resident (For transactions undertaken or proposed to be undertaken)
- (ii) Resident (For transactions undertaken or proposed to be undertaken) with Non – Resident.
- (iii) Resident, as notified by Central Government (i.e. Public Sector Co.)

Procedure for Advance Ruling



Ruling to be void –

If it is obtained by fraud or misrepresentation of facts.

Powers of AAR –

- a. Shall have powers of Civil Court, under Code of Civil Procedure.
- b. Authority shall be deemed to be Civil Court.
- c. Every proceeding shall be deemed to be judicial proceedings.
- d. Have power to regulate its own procedure.