MAT Fundas

	Heads	Amount	Amount
	Book Profit as per P/L Account (A)		**xxxxxx**
	Add: (B)		
1	**Income Tax paid or payableand provision of IT.** Include Edu Cess,SHEC,Surcharge,interest on IT.	xxxxx	
2	**Transfer to any reserve by what ever name called.**	xxxxx	
3	**Provision or amount set aside for meeting Unascertained Liabilities.**	xxxxx	
4	**Provision for losses of subsidiary companies.**	xxxxx	
5	**Dividend paid or proposed.**	xxxxx	
6	**Expenditure relatable to any income to which**		
	a) Section 10(expect 10(38))	xxxxx	
	b) Section 11	xxxxx	
	c) Section 12,applies.	xxxxx	
7	**Depreciation(Including depr on account of revaluation).**	xxxxx	
8	**Deferred Tax and provision.**	xxxxx	
9	**Amount set aside as provision for dimulation in value of any asset(Include)**		
	a) Provision of bad debts.	xxxxx	
	b) Provision of diminution in vale of investments.	xxxxx	
10	**Amount standing in revalution reserve relating to revalued assets on the retirement or disposal of such assets (if it is not credited in P/L account)**	xxxxx	**xxxxx**
	Less: (C)		
1	**Amount withdrawn from any reserve if such amount is credited to P/L.** further this amount shall be reduce only if its is created in any previous year by debiting the P/L Account.	xxxxx	
2	**Income to which any provision of**		
	a) Section 10(expect 10(38))	xxxxx	
	b) Section 11	xxxxx	
	c) Section 12,applies.	xxxxx	

3	**Depreciation(excluding depr on account of revaluation).**	xxxxx	
3(a)	**Amount withdrawn from revaluation reserveand credited to P/L acc,to the extend of amount in Clause(3) above.**	xxxxx	
4	**Loss brought forword or unabsorbed depreciation,which ever is less.** Futher,Loss shall not include depr and, If loss or unabsorbed depr. Which ever is NIL then take value =**NIL**.	xxxxx	
5	**Deferred Tax,if credited to P/L acc.**	xxxxx	**xxxxx**
	Book Profit (A+B-C)		**xxxxx**
	TAX on above book pofit @ 18.5% is MAT		**xxxxx**