

Schedule CYLA		Details of Income after Set off of current year losses								
CURRENT YEAR LOSS ADJUSTMENT	Sl.No	Head/ Source of Income	Income of current year	House property loss of the current year set off	Business Loss of the current year set off		Other sources loss (other than loss from race horses) of the current year set off		Current year's Income remaining after set off	
			(Fill this column only if income is zero or positive)	Total loss	HP LOSS to be entered here=abs(min(item 3c of Schedule HP, 0))	Total loss	Business loss to be entered here = abs(min(sum of col vi of Schedule BP,0))	Total loss		OS LOSS to be entered here=abs(min (item 1g of Schedule OS + max(item 4c of Schedule OS, 0)+ max(item 2 of Schedule OS, 0),0))
				(3c of Schedule -HP)	(Total of Col vi from Schedule BP)	(3 of Schedule- OS)				
		1	2	3		4		5=1-2-3-4		
i	Salaries	=(item 6 of Schedule S)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 2	Not permissible (no data entry)		User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 4		if(sum of i2 and i4 > i1, Display error and ask user to reenter, =max(i1 - sum of i2 and i4, 0))		
ii	House property	max (item 3c of Schedule HP, 0)	Not permissible (no data entry)	User has to enter value equal or less than total Business Loss mentioned above in a apportioned manner in Col 3		User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 4		if(sum of ii2, ii3 and ii4 > ii1, Display error and ask user to reenter, =max(ii1 - sum of ii2, ii3 and ii4,0))		
iii	Business Income	max (sum of col vi of Schedule BP,0)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 1	Not permissible (no data entry)		User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 4		if(sum of iii2, iii3 and iii4 > iii1, Display error and ask user to reenter, =max(iii1 - sum of iii2, iii3 and iii4,0))		
iv	Short-term capital gain	=max (item A4 of Schedule CG, 0)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 2	User has to enter value equal or less than total Business Loss mentioned above in a apportioned manner in Col 3		User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 4		if(sum of iv2, iv3 and iv4 > iv1, Display error and ask user to reenter, =max(iv1 - sum of iv2, iv3 and iv4,0))		
v	Long term capital gain	=max ((MIN(A4 of Schedule CG,0) + MAX(B5 of Schedule CG,0), 0)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 2	User has to enter value equal or less than total Business Loss mentioned above in a apportioned manner in Col 3		User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 4		if(sum of v2, v3 and v4 > v1, Display error and ask user to reenter, =max(v1 - sum of v2, v3 and v4,0))		
vi	Other sources (incl profit from owning race horses)	=max (item 1g of Schedule OS + max(item 4c of Schedule OS, 0)+ max(item 2 of Schedule OS, 0),0)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 2	User has to enter value equal or less than total Business Loss mentioned above in a apportioned manner in Col 3		Not permissible (no data entry)		if(sum of vi2 and vi3 > vi1, Display error and ask user to reenter, =max(vi1 - sum of vi2 and vi3))		
vii	Total loss set off		min(sum of i2 to vi2, HP LOSS at top of col 2)	min(sum of i3 to vi3, Business LOSS at top of col 3)		min(sum of i4 to vi4, OS LOSS at top of Col 4)				
viii	Loss remaining after set-off out of 2, 3 & 4		max(HP LOSS at top of col 2 - vii2, 0)	max(Business LOSS at top of col 3 - vii3, 0)		max(OS LOSS at top of col 4 - vii4, 0)				

Schedule BFLA		Details of Income after Set off of Brought Forward Losses of earlier years			
BROUGHT FORWARD LOSS ADJUSTMENT	Sl.	Head/ Source of Income	Income after set off, if any, of current year's losses as per 4 of Schedule CYLA	Brought forward loss set off	Current year's income remaining after set off
	No.		1	2	3
	i	Salaries	=Value from Col 4 of Schedule CYLA	Not permissible (no data entry)	=(i1)
	ii	House property	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total HP Loss brought forward (Col (2)) mentioned in Rows i to viii of Schedule CFL	if(ii2 > ii1, Display error and ask user to reenter, =max(ii1 - ii2, 0))
	iii	Business Income	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total Business Loss brought forward (Col (3)) mentioned in Rows i to viii of Schedule CFL	if(iii2 > iii1, Display error and ask user to reenter, =max(iii1 - iii2, 0))
	iv	Short-term capital gain	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total STC Loss brought forward (Col (4)) mentioned in Rows i to viii of Schedule CFL	if(iv2 > iv1, Display error and ask user to reenter, =max(iv1 - iv2, 0))
	v	Long-term capital gain	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total STC loss not adjusted above, if any, & LTC Loss brought forward (Col (5)) mentioned in Rows i to viii of Schedule CFL	if(v2 > v1, Display error and ask user to reenter, =max(v1 - v2, 0))
	vi	Other sources (including profit from owning race horses)	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total Other Source (only from race horses) Loss brought forward Col(7) mentioned in Rows i to viii of Schedule CFL	if(vi2 > vi1, Display error and ask user to reenter, =max(vi1 - vi2, 0))
	vii	Total of brought forward loss set off		= Sum (Col1) - sum (Col2)	
	viii	Current year's income remaining after set off Total (i3 + ii3 + iii3 + iv3 + v3 + vi3)			= Sum (i3 to vi3)

Schedule CFL		Details of Losses to be carried forward to future years						
CARRY FORWARD OF LOSS	Assessment Year	Date of Filing	House property loss	Business Loss	Short-term capital loss	Long-term Capital loss	Other sources loss (other than loss from race horses)	Other sources loss (from owning race horses)
		(DD/MM/YYYY)						
			(1)	(2)	(3)	(4)	(5)	(6)
i	1999-00	Enter date of filing return for 1999-00	Enter HP Loss, if any, for 1999-00	Enter Business Loss, if any, for 1999-00	Enter STC Loss, if any, for 1999-00	Enter LTC Loss, if any, for 1999-00	Carry Forward not permissible	Carry Forward not permissible
ii	2000-01	Enter date of filing return for 2000-01	Enter HP Loss, if any, for 2000-01	Enter Business Loss, if any, for 2000-01	Enter STC Loss, if any, for 2000-01	Enter LTC Loss, if any, for 2000-01	Carry Forward not permissible	Carry Forward not permissible
iii	2001-02	Enter date of filing return for 2001-02	Enter HP Loss, if any, for 2001-02	Enter Business Loss, if any, for 2001-02	Enter STC Loss, if any, for 2001-02	Enter LTC Loss, if any, for 2001-02	Carry Forward not permissible	Carry Forward not permissible
iv	2002-03	Enter date of filing return for 2002-03	Enter HP Loss, if any, for 2002-03	Enter Business Loss, if any, for 2002-03	Enter STC Loss, if any, for 2002-03	Enter LTC Loss, if any, for 2002-03	Carry Forward not permissible	Carry Forward not permissible
v	2003-04	Enter date of filing return for 2003-04	Enter HP Loss, if any, for 2003-04	Enter Business Loss, if any, for 2003-04	Enter STC Loss, if any, for 2003-04	Enter LTC Loss, if any, for 2003-04	Carry Forward not permissible	Enter OS (from race horse) Loss, if any, for 2003-04
vi	2004-05	Enter date of filing return for 2004-05	Enter HP Loss, if any, for 2004-05	Enter Business Loss, if any, for 2004-05	Enter STC Loss, if any, for 2004-05	Enter LTC Loss, if any, for 2004-05	Carry Forward not permissible	Enter OS (from race horse) Loss, if any, for 2004-05
vii	2005-06	Enter date of filing return for 2005-06	Enter HP Loss, if any, for 2005-06	Enter Business Loss, if any, for 2005-06	Enter STC Loss, if any, for 2005-06	Enter LTC Loss, if any, for 2005-06	Carry Forward not permissible	Enter OS (from race horse) Loss, if any, for 2005-06
viii	2006-07	Enter date of filing return for 2006-07	Enter HP Loss, if any, for 2006-07	Enter Business Loss, if any, for 2006-07	Enter STC Loss, if any, for 2006-07	Enter LTC Loss, if any, for 2006-07	Carry Forward not permissible	Enter OS (from race horse) Loss, if any, for 2006-07
ix	Total of earlier year losses		Sum(i2 to viii2)	Sum(i3 to viii3)	Sum(i3 to viii3)	Sum(i4 to viii4)		0 Sum(i6 to viii6)
x	Adjustment of above losses in Schedule BFLA		=ii2 of Schedule BFLA	=iii2 of Schedule BFLA	=iv2 of Schedule BFLA	=v2 of Schedule BFLA		0 User has to enter OS Loss adjusted such that Amt Adjusted out of col 7 do not exceed Income in 4c of Schedule OS available for setoff in item vi2 in BFLA.
xi	2007-08 (Current year losses)		= item vii2 of Schedule CYLA	= item vii3 of Schedule CYLA	=ABS(MIN(MIN(A4 of Schedule CG,0) + MAX(B5 of Schedule CG,0),0))	=abs(min(B5 of Schedule CG,0))		0 =abs(min(4c of Schedule OS , 0))
xii	Total loss Carried Forward to future years		max(ix2-x2+xi2, 0)	max(ix3-x3+xi3, 0)	max(ix4-x4+xi4, 0)	max(ix5-x5+xi5, 0)		0 max(ix7-x7+xi7, 0)