Schedule CYLA	Details of Income after Set off of current year losses							
CURRENT YEAR LOSS ADJUSTMENT	**Sl.No**	**Head/ Source of Income**	**Income of current year**	**House property loss of the current year set off**		**Other sources loss (other than loss from race horses) of the current year set off**		**Current year's Income remaining after set off**
				Total loss	HP LOSS to be entered here=abs(min(item 3c of Schedule HP, 0))	**Total loss**	OS LOSS to be entered here=abs(min (item 1g of Schedule OS + max(item 4c of Schedule OS, 0)+ max(item 2 of Schedule OS, 0),0))	
			(Fill this column only if income is zero or positive)	**(3c of Schedule –HP)**		**(3 of Schedule-OS)**		
			1	**2**		**3**		**4=1-2-3**
	i	**Salaries**	=(item 6 of Schedule S)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 2		User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 3		if(sum of i2 and i3 > i1, Display error and ask user to reenter, =max(i1 - sum of i2 and i3, 0))
	ii	**House property**	max (item 3c of Schedule HP, 0)			User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 3		if(sum of ii2 and ii3 > ii1, Display error and ask user to reenter, =max(ii1 - sum of ii2 and ii3,0))
	iii	**Short-term capital gain**	=max (item A4 of Schedule CG, 0)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 2		User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 3		if(sum of iii2 and iii3 > iii1, Display error and ask user to reenter, =max(iii1 - sum of iii2 and iii3, 0))
	iv	**Long term capital gain**	=max ((MIN(A4 of Schedule CG,0) + MAX(B5 of Schedule CG,0), 0)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 2		User has to enter value equal or less than total OS Loss mentioned above in a apportioned manner in Col 3		if(sum of iv2 and iv3 > iv1, Display error and ask user to reenter, =max(iv1 - sum of iv2 and iv3, 0))
	v	**Other sources (incl profit from owning race horses)**	=max (item 1g of Schedule OS + max(item 4c of Schedule OS, 0)+ max(item 2 of Schedule OS, 0),0)	User has to enter value equal or less than total HP Loss mentioned above in a apportioned manner in Col 2				if(sum of v2 and v3 > v1, Display error and ask user to reenter, =max(v1 - sum of v2 and v3))
	vi	**Total loss set off**		min(sum of i2 to v2, HP LOSS at top of col 2)		min(sum of i3 to v3, OS LOSS at top of col 3)		
	vii	**Loss remaining after set-off out of 2 & 3**		max(HP LOSS at top of col 2 - vi2, 0)		max(OS LOSS at top of col 3 - vi3, 0)		

Schedule BFLA	**Details of Income after Set off of Brought Forward Losses of earlier years**				
BROUGHT FORWARD LOSS ADJUSTMENT	**Sl. No.**	**Head/ Source of Income**	**Income after set off, if any, of current year's losses as per 4 of Schedule CYLA**	**Brought forward loss set off**	**Current year's income remaining after set off**
			1	**2**	**3**
	i	**Salaries**	=Value from Col 4 of Schedule CYLA		=(i1)
	ii	**House property**	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total HP Loss brought forward (Col (2)) mentioned in Rows i to viii of Schedule CFL	if(ii2 > ii1, Display error and ask user to reenter, =max(ii1 - ii2, 0))
	iii	**Short-term capital gain**	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total STC Loss brought forward (Col (3)) mentioned in Rows i to viii of Schedule CFL	if(iii2 > iii1, Display error and ask user to reenter, =max(iii1 - iii2, 0))
	iv	**Long-term capital gain**	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total STC loss not adjusted above, if any, & LTC Loss brought forward (Col (4)) mentioned in Rows i to viii of Schedule CFL	if(iv2 > iv1, Display error and ask user to reenter, =max(iv1 - iv2, 0))
	v	**Other sources (including profit from owning race horses)**	=Value from Col 4 of Schedule CYLA	User has to enter value equal or less than total Other Source (only from race horses) Loss brought forward Col(6) mentioned in Rows i to viii of Schedule CFL	if(v2 > v1 , Display error and ask user to reenter, =max(v1 - v2, 0))
	vi	**Total of brought forward loss set off**		= Sum (Col1) - sum (Col2)	
	vii	**Current year's income remaining after set off Total (i3 + ii3 + iii3 + iv3 + v3)**			= Sum (i3 to v3)

Schedule CFL **Details of Losses to be carried forward to future years**

CARRY FORWARD OF LOSS

	Assessment Year	Date of Filing (DD/MM/YYYY)	House property loss	Short-term capital loss	Long-term Capital loss	Other sources loss (other than loss from race horses)	Other sources loss (from owning race horses)
		(1)	(2)	(3)	(4)	(5)	(6)
i	**1999-00**	Enter date of filing return for 1999-00	Enter HP Loss, if any, 1999-00	Enter STC Loss, if any, for 1999-00	Enter LTC Loss, if any, for 1999-00	Carry Forward not permissible	Carry Forward not permissible
ii	**2000-01**	Enter date of filing return for 2000-01	Enter HP Loss, if any, for 2000-01	Enter STC Loss, if any, for 2000-01	Enter LTC Loss, if any, for 2000-01	Carry Forward not permissible	Carry Forward not permissible
iii	**2001-02**	Enter date of filing return for 2001-02	Enter HP Loss, if any, for 2001-02	Enter STC Loss, if any, for 2001-02	Enter LTC Loss, if any, for 2001-02	Carry Forward not permissible	Carry Forward not permissible
iv	**2002-03**	Enter date of filing return for 2002-03	Enter HP Loss, if any, for 2002-03	Enter STC Loss, if any, for 2002-03	Enter LTC Loss, if any, for 2002-03	Carry Forward not permissible	Carry Forward not permissible
v	**2003-04**	Enter date of filing return for 2003-04	Enter HP Loss, if any, for 2003-04	Enter STC Loss, if any, for 2003-04	Enter LTC Loss, if any, for 2003-04	Carry Forward not permissible	Enter OS (from race horse) Loss, if any, for 2003-04
vi	**2004-05**	Enter date of filing return for 2004-05	Enter HP Loss, if any, for 2004-05	Enter STC Loss, if any, for 2004-05	Enter LTC Loss, if any, for 2004-05	Carry Forward not permissible	Enter OS (from race horse) Loss, if any, for 2004-05
vii	**2005-06**	Enter date of filing return for 2005-06	Enter HP Loss, if any, for 2005-06	Enter STC Loss, if any, for 2005-06	Enter LTC Loss, if any, for 2005-06	Carry Forward not permissible	Enter OS (from race horse) Loss, if any, for 2005-06
viii	**2006-07**	Enter date of filing return for 2006-07	Enter HP Loss, if any, for 2006-07	Enter STC Loss, if any, for 2006-07	Enter LTC Loss, if any, for 2006-07	Carry Forward not permissible	Enter OS (from race horse) Loss, if any, for 2006-07
ix	**Total of earlier year losses**		Sum(i2 to viii2)	Sum(i3 to viii3)	Sum(i4 to viii4)	0	Sum(i6 to viii6)
x	**Adjustment of above losses in Schedule BFLA**		=ii2 of Schedule BFLA	=iii2 of Schedule BFLA	=iv2 of Schedule BFLA	0	User has to enter OS Loss adjusted such that Amt Adjusted out of col 6 do not exceed Income in 4c of Schedule OS available for setoff in item vi2 in BFLA.
xi	**2007-08 (Current year losses)**		= item vii2 of Schedule CYLA	=ABS(MIN(MIN(A4 of Schedule CG,0) + MAX(B5 of Schedule CG,0),0))	=abs(min(B5 of Schedule CG,0))	0	=abs(min(4c of Schedule OS , 0))
xii	**Total loss Carried Forward to future years**		max(ix2-x2+xi2, 0)	max(ix3-x3+xi3, 0)	max(ix4-x4+xi4, 0)	0	max(ix6-x6+xi6, 0)