Summary of Exemption

Capital Gain – Exemption	u/s 54 Long Term	u/s 54B Any Capital Gain	u/s 54EC Long Term	u/s 54F Long Term
a. Who can claim exemption	Ind/HUF	Individual /HUF added by Finance Bill 2012 wef fy 12 -13	Any person	Ind/HUF
b. Eligible assets sold	A residential House property (minimum holding period 3 year)	Agriculture land which has been used by assessee himself or by his parents for agriculture purposes during last 2 yrs of transfer	Any long-term capital assets (minimum holding period 3 years)	Any long term asset (other than a residential house property) provided on the date of transfer the taxpayer does not own more than one residential house property from the assessment year 2001-02 (except the new house)
c. Assets to be acquired for exemption	Residential house property	Another agriculture land (urban or rural)	Bond of NHAI or REC	Residential house property
d. Time limit for acquiring the new assets	Purchase :1 year back or 2 year forward, Construction: 3 year forward	2 yrs forward	6 months forward	Purchase :1 year back or 2 year forward, Construction: 3 year forward
e. Exemption Amount	Investment in the new assets or capital gain, which ever is lower	Investment in the agriculture land or capital gain, which ever is lower	Investment in the new assets or capital gain, which ever is lower (Max. Rs. 50 Lacs in Fin. Yr.)	Investment in the new assets / Net Sale consideration X capital gain
f. Whether "Capital gain deposit account scheme" applicable	Yes	Yes	not applicable	Yes