Set off and carry forward of losses at a glance

CARRY FORWARD & SET -OFF OF LOSSES:	Set-off During the year			Carry Forward & Set - off Next year(s)			Filing of Return u/s 139(1) for carry forward mandatory
	Same Head	**Another head**	**Against**	**C/F**	**Years**	**Agst Profits From**	
1. House Property	Yes	Yes	-	Yes	8 years	same head	No
2. Speculation Business	Yes	No	From Speculation Profits	Yes	4 years	Same/ another Speculation Business	Yes
Unabsorbed Depreciation / Cap Exp on SR	Yes	Yes	any income	Yes	No limit	any income (other than salary)	No
Non-speculative Business or Profession	Yes	Yes (except salary)	Any Business Profits	Yes	8 years	same head	Yes
3. Long Term Capital Losses	Yes	No	LTCG	Yes	8 years	LTCG	Yes
Short Term Capital Losses	Yes	No	STCG/LTCG	Yes	8 years	STCG/LTCG	Yes
4. Owning / Maintaining race horses	Yes	No	same item	Yes	4 years	same item	Yes
5. Income from Other Sources (except if exempt)	Yes	Yes	NA	No	NA	NA	NA
6. Specified Business u/s 35AD	Yes	No	Specified Business Profits	Yes	No Limit	Any Specified Business	No