

Simply may of REMBERING

TAX STRUCTURE IN INDIA

1) Quos. : What are you doing?

Ans.: Business.

Tax: PAY PROFESSIONAL TAX!

2) Quos....: What are you doing in Business?

...Ans.: Selling the Goods.

Tax: PAY SALES TAX!!

3) Quos. : From where are you getting Goods?

Ans.: From other State/Abroad

Tax: PAY CENTRAL SALES TAX, CUSTOM DUTY & OCTROI!

4) Quos. : What are you getting in Selling Goods?

Ans. : Profit. PAY INCOME TAX!

Qus. : How do you distribute profit?

Ans : By way of dividend .Pay dividend Distribution Tax

5) Qus. : Where you Manufacturing the Goods?

Ans.: Factory.PAY EXCISE DUTY!

6) Qus. : Do you have Office / Warehouse/Factory?

Ans.: Yes.PAY MUNICIPAL & FIRE TAX!

7) Qus. : Do you have Staff?

Ans.: Yes .PAY STAFF PROFESSIONAL TAX!

8) Qus. : Doing business in Millions?

Ans.: Yes .PAY TURNOVER TAX!

Ans : No .Then pays Minimum Alternate Tax

9) Qus. : Are you taking out over 25,000 Cash from Bank?

Ans.: Yes, for Salary. CASH HANDLING TAX!

10) Qus.: Where are you taking your client For Lunch & Dinner?

Ans.: Hotel. PAY FOOD & ENTERTANMENT TAX!

11) Qus.: Are you going Out of Station for Business?

Ans.: Yes .FRINGE BENEFIT TAX!

12) Qus.: Have you taken or given any Service/s?

Ans.: Yes. PAY SERVICE TAX!

13) Qus.: How come you got such a Big Amount?

Ans.: Gift on birthday. GIFT TAX!

14) Qus.: Do you have any Wealth?

Ans.: Yes

Tax: PAY WEALTH TAX!

15) Qus.: To reduce Tension, for Entertainment, where are you going?

Ans.: Cinema or Resort.

Tax: ENTERANMENT TAX!

16) Qus.: Have you purchased House?

Ans.: Yes

Tax: PAY STAMP DUTY & REGISTN FEE

17) Qus.: How you Travel?

Ans.: Bus .PAY SURCHARGE!

18) Qus.: Any Additional Tax?

Ans.: Yes Tax: PAY EDUCATIONAL, ADDITIONAL

EDUCATIONAL & SURCHARGE ON ALL THE

CENTRAL GOVT TAX!!!

19) Qus.: Delay any time paying Any Tax?

Ans.: Yes .Tax PAY INT & PENALTY!

20) INDIAN: can I die now??

Ans: wait we are about to launch the

Funeral tax!!

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