

- Excise duty cut on wireless data cards.
- Excise on small cars down to 14%.
- Reduction of excise duties on anti-AIDS drugs.
- Duties on convergence products slashed to 5%.
- Full exemption of duties on Set Top boxes .
- Duties reduced on steel melting scrap, aluminum scrap .
- Cut in duties on sports goods from 7.5 % to 5%.
- Revenue Deficit will be 1.4 % against the Budget estimate of 1.5% .
- 6th Pay Commision will meet employee expectations.
- Rs 624 cr allocated for Commonwealth Games.
- Defence allocation raised Rs 1,05,600 cr.
- Rs 5,000 cr fund for enhanced re-finance operations.
- Commercial banks advised to have 250 rural accounts every year.
- Completion rate of Golden Quadrilateral project is 98.3%.
- Rs 12,970 cr allocated for National Highways.
- Govt to provide Rs 303 cr as debt support to PSUs.
- Loan waiver will discourage fresh lending.
- Rescheduled agricultural loans are also eligible for waivers.
- At least 4 cr farmers to be benefited by debt waiver.
- The waiver amounts to 4% of total loans, is worth Rs 60,000 cr and is to be completed by June 2008.
- Waiver of loans for small farmers holding up to 1-2 hectares.
- Uproar in the Lok Sabha over PC's proposal on farmers.
- All loans for farmers due up to 31 Mar 2007, have been waived.
- Rs 75 cr for mobile soil-testing labs in 260 districts.
- Banks to disperse agricultural credit of Rs 2,80,000 cr.
- Rs 16,202 cr for schemes with 30% women representation.
- Urban infrastucture spending raised to Rs 6,870 cr.
- Allocation of Rs 1000 cr to Ministry of Minority Affairs.
- Rs 650 cr for model school programmes, 6000 new schools.
- Health insurance of Rs 30,000 for BPL families.
- Rs 195 cr for ST development programmes.
- Rs 164 cr for OBC developement programme.
- Rs 804 cr towards SC development programmes.
- Rs 500 cr for the development of NE regions.
- Rs 1,200 cr for sanitation programmes.
- Rs 750 cr will be allocated towards 1 lakh scholarship.
- Rs 70,200 cr allocated for drinking water mission.
- All knowledge bodies to be connected via broadband.
- Remuneration of Anganvadi workers to be increased to Rs 1,500 pm.
- Total plan spending allocated Rs 2lakh 40 thousand cr.
- Health spending to increase by 15 %.
- Secondary education Scheme Rs 4,554 crore.
- Upgraded mid day meal scheme to help 2.5 cr children.
- Rashtriya Swasthya Bima Yojana for every worker under BPL category.
- Rs 100 cr for setting up National Knowledge Network.
- Age limit for Science scholarship raised.
- Mid day meals extended to upper primary classes
- 16 central universities and 3 IITs will be set up.
- Sarva Shiksha Abhiyan gets Rs 13,100 crore.
- Agricultural credit poised to reach 2lk 40,000 cr by Mar 2008.
- 2008-09 should be the year of consolidation.
- Education allocation has been increased by 20 %.
- Govt will closely monitor capital inflows.

- Rs 31,280 Crores allocated for Bharat Nirman programme. Mid day meal scheme the largest in the world.
- Determined to become self sufficient in food grains.
- Estimated output of food grains at 219.32 mln tonnes.
- Growth will be led by services and manufacturing sector.
- Manufacturing sector to grow by 9.4%.
- Services sector to grow by 10.8%.
- Confident of maintaining average growth rate of 8.8%.
- Agricultural growth pegged at 9.2%.
- PC starts his budget speech in the Lok Sabha.
- Expectations range from tax cuts to fiscal discipline.
- PC enters the Lok Sabha to present his budget speech, greeted with noisy protests and slogans from the opposition benches.
- The Agri sector may get more benefits in this budget.
- Next year being an election year, PC is expected to present a populist budget.
- Budget is expected to be presented at 11.00 am.
- P Chidambaram arrives at parliament.
- PC set to present his 7th Union budget.

Taxes

- Tax to GDP ratio of 9.2%.
- Watch this space for more on taxes...
- Will the FM make the salaried class happy?

Markets

- Tea stocks gain on Rs 40 crore fund
- Education cos gain on FM proposal for 20% higher education spending.
- Develop market for currency and interest rates.
- Capital inflows in excess of economic deficit .
- Increased allocation to Bharat Nirman Program; positive for Infra sector.
- PSU Bank stocks down after marginal farmers' debts waived off.
- Wipro (2.53%), Bharti Airtel (2.31%), Tata Motors (2.22%), Hindalco Industries (2.08%) and ICICI Bank (2.04%) were the biggest Sensex losers.
- The market lost some ground as Chidambaram made higher allocation for education and healthcare, with little mention about capital markets.
- Govt will closely monitor capital inflows.
- Biggest index losers - HDFC (down 1.27%), ICICI Bank (1.22%), Infosys Technologies (1.22%), HDFC Bank (0.89%) and Bharti Airtel (0.89%).
- Sensex recovers by 53 points.
- Sensex down by 184 points.
- Rupee inches lower, awaits budget
- Sensex opens 0.25 pct down ahead of budget.
- Brokerages anticipate pleasant surprises in Budget, bet on rally.
- Govt hints at pro-market policies; greater role for MFs, insurance cos.
- Watch this space for latest on markets.
- Markets waiting for goodies from PC.

Prices

- Prices of non-filter cigarettes to go up
- Reduce excise duties on anti-AIDS drugs
- Excise duty cut on wireless data cards
- Reduce duties on steel melting scrap, aluminum scrap
- Fully exempt duties on Set top boxes
- Duties on convergence products slashed to 5%
- Keeping inflation under check is the cornerstone of our policy: PC
- Will the prices of the electronic goods go down?
- Will PC do major duty cuts to bring down prices?
- Will computers and hardware cost more after the budget?
- Cigarettes should be made costlier.