

ASSESSMENT YEAR 2012-2013

FOR MALE

<u>Particulars</u>	<u>Amount</u>
Gross total income	750,000
Less:- Ded. u/s 80	10,000
<u>Total income</u>	740,000
<u>Tax Computation</u>	<u>Amount</u>
If income is <180000	-
If income 180001 to 500000	-
If income 500001 to 800000	80,000
If income is >800000	-
<u>Total tax</u>	80,000
Add:- Education Cess @ 3%	2,400
<u>Gross tax</u>	82,400
Less:- TDS paid	1,180
<u>Net tax payable</u>	81,220

FOR FEMALE

<u>Particulars</u>	<u>Amount</u>
Gross total income	750,000
Less:- Ded. u/s 80	50,000
<u>Total income</u>	700,000
<u>Tax Computation</u>	<u>Amount</u>
If income is <=190000	-
If income 190001 to 500000	-
If income 500001 to 800000	71,000
If income is >800000	-
<u>Total tax</u>	71,000
Add:- Education cess @ 3%	2,130
<u>Gross tax</u>	73,130
Less:- TDS paid	1,180
<u>Net tax payable</u>	71,950

FOR SENIOR CITIZEN

(Age 60 to 80 Years)

<u>Particulars</u>	<u>Amount</u>
Gross total income	750,000
Less:- Ded. u/s 80	50,000
<u>Total income</u>	700,000
<u>Tax Computation</u>	<u>Amount</u>
If income is <=250000	-
If income 250001 to 500000	-
If income 500001 to 800000	65,000
If income is >800000	-
<u>Total tax</u>	65,000
Add:- Education cess @ 3%	1,950
<u>Gross tax</u>	66,950
Less:- TDS paid	1,180
<u>Net tax payable</u>	65,770

FOR SUPER SENIOR CITIZEN

(Age Above 80 Years)

<u>Particulars</u>	<u>Amount</u>
Gross total income	750,000
Less:- Ded. u/s 80	50,000
<u>Total income</u>	700,000
<u>Tax Computation</u>	<u>Amount</u>
If income is <=500000	-
N.A.	
If income 500001 to 800000	40,000
If income is >800000	-
<u>Total tax</u>	40,000
Add:- Education cess @ 3%	1,200
<u>Gross tax</u>	41,200
Less:- TDS paid	1,180
<u>Net tax payable</u>	40,020

- Deepak J...