Exhibit No 1 - Income Tax Rates for Assessment Year 2013-14 (Financial Year 2012-13)

A) For Individuals, Hindu Undivided Families, Association of Persons and Body of Individuals

Up to Rs. 2,00,000/-	NIL
Rs. 2,00,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%
For Senior Citizens (Age 60- 80 Yrs.)	
Up to Rs. 2,50,000/-	NIL
Rs. 2,50,001 to Rs. 5,00,000	10%
Rs. 5,00,001 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%
For senior citizens (Age > 80Yrs.)	
Up to Rs. 5,00,000/-	NIL
Rs. 5,00,001 to Rs. 10,00,000	20%
Above Rs. 10,00,000	30%
Note – Education cess @ 3% irrespective income	

B) For Partnership Firms

30% + Education Cess @ 3% i.e. 30.90%

C) For Co-operative societies

a)	Up to Rs. 10,000/- - 10.30% of total income
b)	Rs. 10.001 to Rs. 20,000/- - 20.60% of total income
c)	Above Rs. 20,000- 30.90% of total income

D) For Companies

Income less than Rs. 1 Crore	Income more than Rs. 1 Crore
30% + Education Cess @ 3% i.e. 30.90%	30% + Surcharge @ 5% + Education Cess @ 3% i.e. 32.4450%

E) For Companies other than Domestic Companies

For Royalty received from Govt or Indian Concern in pursuance of an agreement made by it with Indian concern after 31-03-1961 but before 1-04-1976, or fees for rendering technical services in pursuance of an agreement made by it after 29-02-1964 but before 1-04-1976 and where such agreement has, in either case, been approved by Central Government 1. 50% + Education Cess @ 3% if income do not exceed Rs. 1 Crore 2. 50% + Surcharge @ 2% + Education cess @ 3% if income exceeds Rs. 1 Crore
For other income 40% + Education Cess @ 3% if income do not exceed Rs. 1 Crore 1. 40% + Surcharge @ 2% + Education cess @ 3% if income exceeds Rs. 1 Crore

F) For Local Authorities

30% + Education Cess @ 3% i.e. 30.90%

G) MAT payable by Domestic companies

Income less than RS. 1 Crore	Income more than Rs. 1 Crore
18.5% + Education Cess @ 3% i.e. 19.055% of Book Profit	18.5% + Surcharge @5% + Education Cess @ 3% i.e. 20.0078% of Book Profit

H) MAT payable by Foreign companies

Income less than RS. 1 Crore	Income more than Rs. 1 Crore
18.5% + Education Cess @ 3% i.e. 19.055% of Book Profit	18.5% + Surcharge @2% + Education Cess @ 3% i.e. 19.4361% of Book Profit

I) AMT (Alternate Minimum Tax) payable by Assessees other than companies i.e. Partnership firms, Sole proprietorships and AOP. (W.E.F 01.04.2013 A.Y. 13-14 and onwards.

18.5% + Education Cess @ 3% i.e. 19.055% of Adjusted total Income

J) Capital Gain Tax Rates

Particulars	**Short Term Capital Gain Tax Rates**	**Long Term Capital gain Tax Rates**
Sale transactions of equity shares / unit of an equity oriented which attract STT	15%	NIL
Sale Transactions other than above		
Individuals (Resident and non residents)	Progressive slab rates	20% with indexation; 10% without indexation (for units, zero coupon bonds)
Firms including LLP (Resident and non resident)	30%	
Resident Companies	30%	
Overseas Financial Organisations specified in section 115AB	40% for Corporate; 30% for non corporate	10%
Foreign Institutional Investors (FIIs)	30%	10%
Other Foreign Companies	40%	20% with indexation; 10% without indexation (for units, zero coupon bonds)
Local Authority	30%	20% with indexation; 10% without indexation (for units, zero coupon bonds)
Co-operative society	Progressive slab rates	
Note – These rates will further increase by applicable surcharge & education cess.		

K) Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transaction tax as under

Transaction	**Rates**	**Payable by**
Purchase / sale of equity shares, units of equity oriented mutual funds (delivery based)	0.125% upto June, 2012 and . 0.1% from 1-07-2012	Purchaser/ Seller
Purchase / sale of equity shares, units of equity oriented mutual funds (non delivery based)	0.025%	Seller
Sale of an options in securities	0.017%	Seller
Sale of an options in securities, where option is exercised	0.125% upto June, 2012 and . 0.1% from 1-07-2012	Purchaser
Sale of futures in securities	0.017%	Seller
Sale of unit of an equity oriented fund to the mutual fund	0.25%	Seller

L) Special rates for non residents

Nature of income	**Rate (a)**
Dividends (b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified mutual funds / units	20%
Royalty or fees for technical services	For agreement entered into : - After 31st Mar, 1997 but before 1st June, 2005 - @ 20% - On or after 1st June, 2005 - @ 10%
Interest on FCCB, FCEB/ dividend on GDRs (b)	10%
a) These rate will further increase by surcharge and education cess b) Other than dividends on which DDT has been paid c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such, the same could be taxed @ 40 percent (plus surcharge and education cess) on net basis	

M) Dividend Distribution Tax

Payable by	**Dividend Tax %**	**Surcharge %**	**Ed Cess %**	**SHEC %**	**Total %**
Companies	15	5	2	1	16.2225
Equity Oriented Fund	NIL	NIL	NIL	NIL	NIL
Money Market Mutual Funds	25	5	2	1	27.0375
Other Mutual Funds :-					
a) Dividend to Individual, HUF	12.5	5	2	1	13.5188
b) Dividend to Others (up to 31-05-2011)	20	5	2	1	21.63
c) Dividend to Others (up to 31-05-2011)	30	5	2	1	32.445