

Tax computation and Relief Calculator for individual (AY 2012-13)

Please click on the below mentioned Link to download the file **(The file is an executable file and is available free of cost) file size approximately 8 mb**

www.jitenkumarsahu.blogspot.com

The file calculates tax as per the provisions of the income tax act 1961 as well as relief u/s 89 which is getting reflected in the form 10E.

To give effect to reduced tax you have to punch the relief figure specified in the form PLEASE READ THE USERGUIDE before proceeding

Some Snap shots

GATE WAY of TAX COMPUTATION

Statutory Master: Employer Details, Statutory Details

Reports Master: Generate Form 16, Generate TDS Report

Employee Master: Dummy (selected), Select Employee for Tax Calculation, Create New Employee, Delete Employee, Exit

Employee Info

Employee Details, Income and Deductions, Check Tax Liability, Return to Gateway

Income From the Head Salary

Salary Components, Allowances, Perquisites 1, Perquisites 2 (Rent Free Accommodation), EXIT

Retrenchment compensation, Gratuity and Leave Encashment Calculations

Leave Encashment received during service: 0

Gratuity received during service: 42500

Retrenchment Compensation received: 0

Amt as per Sec 25F(b) of industrial disputes act: 0

Fill up the following details for post retirement Leave encashment and Gratuity Calculations

Leave encashment Received (Rs.): 0, Leave already taken (in Days.): 0

Leave Entitlement per year (in Days.): 0, Full DA Amount of Last Month: 0

Gratuity Received at the time of retirement (Rs.): 0, Compliance with Gratuity Act: Covered by Gratuity Act

Commutated Pension Received(Rs.): 50000, Percentage Commuted: 48 %

Update, Clear all

Please Fill up the Following salary details also for following 11 months

Period	Basic	DA enters	Fixed % Comm on Turnover	DP Enters
March 2011	0	0	0	0
April 2011	0	0	0	0
May 2011	0	0	0	0
June 2011	0	0	0	0
July 2011	0	0	0	0
August 2011	0	0	0	0
September 2011	0	0	0	0
October 2011	0	0	0	0
November 2011	0	0	0	0
December 2011	0	0	0	0
January 2012	0	0	0	0

And many more.

It is an useful tool for professionals, employers, employees, students