

With effect from 1-4-2010, the deductee shall furnish his PAN (Permanent Account Number) to deductor, failing which tax at the below **rates of TDS** or at the rate of 20% whichever is higher shall be deducted at source. Where PAN provided to the deductor is invalid or does not belong to the deductee, it shall be deemed that deductee has not furnish his PAN to the deductor and higher **rate of TDS** as mentioned below shall be applicable.

No surcharge, education cess and secondary and higher education cess is leviable for the financial year 2010-11 onwards for TDS purposes in case of payment to resident. But in respect of TDS on salary, cess will be leviable.

TDS Rates Chart assessment year 2012-13 or financial year 2011-12 (ay 12-13 / fy 11-12)

Relevant Section	Nature of Payment (to resident)	Threshold Limit	Individual HUF (Resident in India)	Company Firm/Co-op Sec. Local Authority (Domestic Company)
192	Payment of salary to a resident/non-resident		Normal Income Tax Rates : See Income Tax Slab	
193	Interest on securities		10	10
194	Deemed dividends u/s 2(22)(e)		10	10
194A	Interest other than Interest on securities	5000	10	10
194B	Lottery or crossword puzzle or card game or other game of any sort.	10000	30	30
194BB	Horse races	5000	30	30
194C	Contracts/sub-contracts	30000	1	2
194D	Insurance Commission	20000	10	10
194EE	Payment in respect of deposits under NSS	2500	20	-
194F	Payment on account of repurchase of units of MF or UTI	1000	20	10
194G	Commission on sale of lottery tickets	1000	10	10
194H	Commission or brokerage	5000	10	10

194-I	Rent of Plant and Machinery	180000	2	2
	Rent of Land or Building or Furniture and Fitting	180000	10	10
194J	Fees for professional or technical services	30000	10	10
194LA	Payment of compensation to a resident on acquisition of certain immovable property	100000	10	10

Notes: we.f. 1.10.2009, no TDS is to be deducted on payment to a contractor/sub-contractor, during the course of business of plying, hiring or leasing goods carriages, if the payee furnishes his PAN to the deductor [sec. 194C(6)] -