

Income Tax Rates

Financial Year-2010-2011

Financial Year-2011-2012

Income Tax Rates for Co-operative Societies			
Income Range		Income Range	
Tax Rate		Tax Rate	
0- Rs.10,000		0- Rs.10,000	
10%		10%	
Rs.10,000 -Rs.20,000		Rs.10,000 -Rs.20,000	
20%		20%	
Rs.20,001 & above		Rs.20,001 & above	
30%		30%	
Surcharge : NIL		Surcharge : NIL	
Cess @ 3%		Cess @ 3%	

Income Tax Rates for Partnership Firms	
a) For Firms the Income is taxable @ 30%	a) For Firms the Income is taxable @ 30%
Surcharge : Nil	Surcharge : Nil
Cess @ 3%	Cess @ 3%