1	2	3	4	5	6	7	8	9	10
Sec	**Assets transferred**	**who is entitled**	**Use or type of Capital Asset**	**New Assets**	**Prescribed Period for Investment**	**Exemption**	**Treatment of Unutilized Amount**	**Holding Period of investment**	**Sale of investment before end of holding period**
54	Residential House **(May be Self Occupied or Let out)**	Individual **or** HUF	Long Term Capital Asset	Residential House	Purchased within one year before or two years after date of transfer, **OR** completed construction within 3 years, after the date of transfer	Amount invested or Capital gain **whichever is lower**	Deposit in Capital Gains A/c Scheme up to due date of furnishing the return u/s 139 (1) and must be fully utilized for investment with in **stipulated period** otherwise unutilized amount will be treated as LTCG/STCG (depend on asset transferred) of P/Y in which stipulated period expires.	3 years from the date of investment	If sold within 3 years from the date of investment then capital gains claimed as exempt under this section, shall be reduced from cost of acquisition of investment while calculating STCG on it.
54B	Agricultural Land	Individual	*Used* by him /parents for 2 years or more for Agriculture purpose Long/Short Term Capital Asset	Agricultural Land **(May be Urban or Rural)**	Within two years after date of transfer	—do—	—do—	—do—	—do— **(Not applicable on rural Agricultural land)**

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1	2	3	4	5	6	7	8	9	10
Sec	**Assets transferred**	**who is entitled**	**Use or type of Capital Asset**	**New Assets**	**Prescribed Period for Investment**	**Exemption**	**Treatment of Unutilized Amount**	**Holding Period of investment**	**Sale of investment before end of holding period**
54D	Land or Building forming part of Industrial undertaking **(compulsory acquisition)**	All	Used by assessee for 2 years or more. Long/Short Term Capital Asset	Land or Building for Industrial Undertaking	Within 3 years after date of receipt of compensation on such compulsory acquisition	—do—	—do—	—do—	—do—
54EC	Any asset	All	LTCA	Long term specified assets. Example NHAI, REC Bond	**Six months** from transfer	—do— **Maximum Rs. 50 Lakhs**	NA	—do—	—do—

If any loan /advance are taken on the security of such long term specified asset, then exempted capital gain shall become taxable.

1	2	3	4	5	6	7	8	9	10
Sec	**Assets transferred**	**who is entitled**	**Use or type of Capital Asset**	**New Assets**	**Prescribed Period for Investment**	**Exemption**	**Treatment of Unutilized Amount**	**Holding Period of investment**	**Sale of investment before end of holding period**
54F	Any asset other than residential house	Individual or HUF	LTCA	Residential house	Same as Sec. 54.	If the cost of the new house is equal to or more than the net consideration then the whole of the capital gain. **Otherwise** capital gain would exempted **proportionately**	Same as Sec. 54.	Same as Sec. 54	LTCG exempted u/s 54F earlier would be taxable in year of transfer. In addition to above if assessee purchase / constructs a residential house with in 2/3 years from the date of transfer of original assets, other than the new one, treatment would be same as in the case of sale of investment before end of holding period.
Exemption shall be given if on the date of transfer of original asset, assessee does not own more than one residential house, other than the new house.									
54G	P &M or L &B used for industrial undertaking in Urban Area.	Industrials undertaking (I U) sifting from urban to any other area	Long/ Short Term Capital Asset	P & M or L&B to be use at area where industrial undertaking sifted.	Within one year before or within 3 years after transfer.	Amount invested or Capital gain **whichever is lower**	Same as Sec. 54.	—do—	Same as Sec. 54
54 GA	—do—	I U sifting from urban to SEZ	—do—	—do—	—do—	—do—	—do—.	—do—	—do—

1. **Stipulated period means prescribed period for investment**
2. **Proportionally = (Cost of acquisition × LTCG) ÷ Net Consideration.**
3. **In case of compulsory acquisition, prescribed period for investment will be calculated from date of receipt of compensation (Sec 54H). This section is applicable in case of capital assets transferred u/s 54, 54B, 54D, 54EC and 54F.**