RATES OF TAXES :

Individuals, HUF, AOP, BOI:

Existing (A.Y.10-11)	
Taxable Income	**Rate of Tax**
Upto Rs. 1,60,000/-	NIL
Rs. 1,60,001 to 3,00,000/-	10% on amount exceeding Rs.1,60,000/-
3,00,001 to 5,00,000	Rs. 14,000/- + 20% on amount exceeding 3,00,000
5,00,001 and above	Rs. 54,000/- + 30% on amount exceeding 5,00,000

Proposed (A.Y.11-12)	
Taxable Income	**Rate of Tax**
Upto Rs. 1,60,000/-	NIL
Rs. 1,60,001 to 500,000/-	10% on amount exceeding Rs.1,60,000/-
5,00,001 to 8,00,000	Rs. 34,000/- + 20% on amount exceeding 5,00,000
8,00,001 and above	Rs. 94,000/- + 30% on amount exceeding 8,00,000

For Senior Citizens resident in India.

Existing (A.Y.10-11)	
Taxable Income	**Rate of Tax**
Upto Rs. 2,40,000/-	NIL
Rs. 2,40,001 to 3,00,000/-	10% on amount exceeding Rs.2,40,000/-
3,00,001 to 5,00,000	Rs. 6,000/- + 20% on amount exceeding 3,00,000
5,00,001 and above	Rs. 46,000/- + 30% on amount exceeding 5,00,000

Proposed (A.Y.11-12)	
Taxable Income	**Rate of Tax**
Upto Rs. 2,40,000/-	NIL
Rs. 2,40,001 to 500,000/-	10% on amount exceeding Rs.2,40,000/-
5,00,001 to 8,00,000	Rs. 26,000/- + 20% on amount exceeding 5,00,000
8,00,001 and above	Rs. 86,000/- + 30% on amount exceeding 8,00,000

Women assessee (below age of 65), resident in India

Existing (A.Y.10-11)	
Taxable Income	**Rate of Tax**
Upto Rs. 1,90,000/-	NIL
Rs. 1,90,001 to 3,00,000/-	10% on amount exceeding Rs.1,90,000/-
3,00,001 to 5,00,000	Rs. 11,000/- + 20% on amount exceeding 3,00,000
5,00,001 and above	Rs. 51,000/- + 30% on amount exceeding 5,00,000

Proposed (A.Y.11-12)	
Taxable Income	**Rate of Tax**
Upto Rs. 1,90,000/-	NIL
Rs. 1,90,001 to 500,000/-	10% on amount exceeding Rs.1,90,000/-
5,00,001 to 8,00,000	Rs. 31,000/- + 20% on amount exceeding 5,00,000
8,00,001 and above	Rs. 91,000/- + 30% on amount exceeding 8,00,000