

Section (Audit Req'd for All)	80 IA	80IB (10 emp if +power otherwise 20 are req'd)	80 IC – Only in Himachal Pradesh and Uttranchal	80 ID- Hotel/Convention Centre in Specified Areas	80 IE – North Eastern States (Assam, Manipur, Nagaland, Sikkim, Arun. Pra, Meghal., Mizo, Tripura)
Eligibility <u>For all Sections</u> (For Deduction only – Assume Eligible Business is Only source of income) (Inter Group T/f of goods and services are at FMV) (Don't consider any extraordinary profit shown for the purpose of Dedn Only)	--Telecom/Internet Service started from 1995-05 --Develop/Develop+operate/Maintain+operate SEZ/Park --Generate/Generate+Distn. Power or Lays Transmission Lines -- Indian Co/Group of Co/ Auth. Under Acts Hving Agreement with Govt./ Local Auth = Develop/Oprt+Mntn/D+O+M any Infra Facility(IF) IF - Rail+Road/ Highway(incl other activities) / Water Supply+Irrigation+Sewerage/ Port+Airport+Navigation Channel in sea	--Ind. Undertaking --Construction & Dev. Of Housing Project (Must complete in 4yrs from 1st Approval and Approval till 2008) --Max Builtup 1000/1500 sq feet and Min Plot 1 acre + Comm Shop<5% + 1 flat=1 Person(incl Sp/Min Child and Mem of HUF) --Prod. Or Refining Min Oil in India --Integratd Handling, Storage, Transport of Food Grain --Processing, Preservation, Packing of Fruits, Veg., Meat, Dairy/Products etc --Operating & Maintaining hospital started 2008-13 (100 beds) Ded for started till 2004 (2012 for J&K)	--Mfr any article/thing --Subs. Expansion i.e. P&M=+50% before Depn as on 1st day of PY of Expansion Chap VIA, Sec 10A/B – Not Allowed	-- Hotel (2-4*) /Building, owing, maintaining Convention Centre started during 2007-10 in NCT of Del, Faridbd, Noida, GZB, Gurgaon --Hotel started during 2008-13 at district having World Heritage Sites(Various)	-- Mfr any article/thing (Except Pan Masala, Plastic Carry Bag & Tobbaco Products) or -- Substantial Expansion i.e. P&M=+25% before Depn as on 1st day of PY of Expansion or -- Eligible Business i.e. Hotel>=2*, Adventure, Sports, Old age homes, IT training, Hospital>=25 beds, Vocational Training i.e. Hotel Mgmt etc, Bio Tech, Mfr IT Hardware. All Begin on/after 1.4.07 Chap VIA, Sec 10A/AA/B – Not Allowed
Deduction IB-12yrs for Coop Society 25%=30% for Companies	Telecom-100% 5yrs + 30% 5yrs Others – 100%-10 yrs IF except port etc = 10 out of 20yrs Others – 10 out of 15 yrs	Backward State -100% -5AY + 25% for 5 AY More B. District - 100% -5AY + 25% for 5 AY Less B. Dist - 100% -3 AY + 25% for 5 AY For Hosp=100% for 5 yrs ONLY Also for Prod/Refining Min Oil/Nat Gas=100% 7 AY only for Prod started till 2012	100% - 5 AY from IAY 25% - Next 5 AY	100% PGBP for 5 AY from IAY	100% PGBP for 10 AY from IAY
Business not formed by splitting / reconstruction	Condition - For Power and Telecom only (#) Exception – Natural calamity and business started in 3yrs from end of such PY	(#)	(#)	Condition applicable w/o any exception	(#)
Must not use previously used P&M (+Bldg for ID)	For Power and Telecom only Old Mach can be taken from State Elec Board. + (\$)	(\$ Exceptions - Old Mach allowed if imported + Not used in India by assessee + No depn taken in Act by anyone ---Old mach upto 20% of total actual cost at end of PY is allowed.			
Whether available to Amalgamated/Resulting Co	Not after 1-4-2007 Although Ded is available if SEZ/Part/IF is T/f or sold for operating and maintaining to any person by developer	YES FOR REMAINING YRS	YES FOR REMAINING YRS	NOTHING MENTIONED IN VG MODULES	YES FOR REMAINING YRS