MANISH GOYAL
Chartered Accountants- Final
M. 9211353967

TAX DEDUCTED AT SOURCE

Rules Applicable from 1st July ,2010

Sec.	Particulars	Liability	Exempt Upto	Rate	PAN not provided	Due date for Deposit	Certificate for TDS and Time	Date of Deposite of Return	Quaterly Return Form
192	SALARY	At the time of Payment	Basic Exmption Limit	Slab Rate	If PAN is not provided ,rate of TDS shall be 20%	7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16 on or before 31st May	15th July, 15th Oct, 15th Jan,15th May	Form no. 24Q
193	INTEREST ON SECURITIES	Payment or Credit whichever is earlier	In case of debenture Rs.2500	10%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 A	INTEREST OTHER THAN INTEREST ON SECURITIES	Payment or Credit whichever is earlier	Rs.5000 , if payer is a bank or cooperative Society than - Rs.10000	10%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 B	WINNINGS FROM LOTTERIES	Payment or Credit whichever is earlier	Rs.10000.	30%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 BB	WINNINGS FROM HORSE RACES	Payment or Credit whichever is earlier	Rs.5000.	30%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 C	PAYMENT TO CONTRACTOR	Payment or Credit whichever is earlier	Single payment/credit exceeds Rs. 30000 or Total credit/payment exceeds Rs. 75000 during the FY.	No TDS on Freight Payment. Individual or HUF - 1% Others - 2%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 D	INSURANCE COMMISSION	Payment or Credit whichever is earlier	Rs. 20000	10%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 E	INCOME OF NON-RESIDENTS SPORTSMEN & SPORTS ASSOCIATION	Payment or Credit whichever is earlier		10%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 G	COMMISSION ON SALES OF LOTTERY TICKETS	Payment or Credit whichever is earlier	Rs. 1000	10%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 H	COMMISSION/ BROKERAGE	Payment or Credit whichever is earlier	Rs. 5000	10%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 I	RENT	Payment or Credit whichever is earlier	Rs. 180000	Plant & Machinery- 2% Otherwise- 10%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
194 J	PROFESSIONAL OR TECHNICAL SERVICES	Payment or Credit whichever is earlier	Rs. 30000	10%		7th of the next month in which deduction is made and in case of deduction in the month March , 30th April.	Form No.16A , 31th July, 31Oct.,31st Jan.,31st May.	15th July, 15th Oct, 15th Jan,15th May	Form No. 26Q
		Salary - Payment				Normally 7th of Next Month	Normally in 1 Month	Normally in 15 Days	From 24Q for Salary
		Others- Pmt. / Credit - Earlier				But in case of march in 1 month	But in case of March in 2 Month	But in case of march in 45 Days	Form 26Q For Others