

Tax Rates in India

Tax rates for AY 2011-12

Individuals & HUF

Slab (Rs.)	Tax (Rs.)
less than 1,60,000	Nil
1,60,000 to 5,00,000	$(TI - 1,60,000) * 10\%$
5,00,000 to 8,00,000	$34,000 + (TI - 5,00,000) * 20\%$
Greater than 8,00,000	$94,000 + (TI - 8,00,000) * 30\%$

Women aged 65 years or less

Slab (Rs.)	Tax (Rs.)
less than 1,90,000	Nil
1,90,000 to 5,00,000	$(TI - 1,90,000) * 10\%$
5,00,000 to 8,00,000	$31,000 + (TI - 5,00,000) * 20\%$
Greater than 8,00,000	$91,000 + (TI - 8,00,000) * 30\%$

Senior Citizens (Individuals aged above 65 years)

Slab (Rs.)	Tax (Rs.)
less than 2,40,000	Nil
2,40,000 to 5,00,000	$(TI - 2,40,000) * 10\%$
5,00,000 to 8,00,000	$26,000 + (TI - 5,00,000) * 20\%$
Greater than 8,00,000	$86,000 + (TI - 8,00,000) * 30\%$

Tax rates for AY 2010-11

Individuals & HUF

Slab (Rs.)	Tax (Rs.)
less than 1,60,000	Nil
1,60,000 to 3,00,000	$(TI - 1,60,000) * 10\%$
3,00,000 to 5,00,000	$14,000 + (TI - 3,00,000) * 20\%$
Greater than 5,00,000	$54,000 + (TI - 5,00,000) * 30\%$

Women aged 65 years or less

Slab (Rs.)	Tax (Rs.)
less than 1,90,000	Nil
1,90,000 to 3,00,000	$(TI - 1,90,000) * 10\%$
3,00,000 to 5,00,000	$11,000 + (TI - 3,00,000) * 20\%$
Greater than 5,00,000	$51,000 + (TI - 5,00,000) * 30\%$

Senior Citizens (Individuals aged above 65 years)

Slab (Rs.)	Tax (Rs.)
less than 2,40,000	Nil
2,40,000 to 3,00,000	$(TI - 2,40,000) * 10\%$
3,00,000 to 5,00,000	$6,000 + (TI - 3,00,000) * 20\%$
Greater than 5,00,000	$46,000 + (TI - 5,00,000) * 30\%$

Tax rates for AY 2009-10

Surcharge removed for individuals from the assessment year 2009-10

Individuals & HUF

Slab (Rs.)	Tax (Rs.)
less than 1,50,000	Nil
1,50,000 to 3,00,000	$(TI - 1,50,000) * 10\%$
3,00,000 to 5,00,000	$15,000 + (TI - 3,00,000) * 20\%$
Greater than 5,00,000	$55,000 + (TI - 5,00,000) * 30\%$

Women aged 65 years or less

Slab (Rs.)	Tax (Rs.)
less than 1,80,000	Nil
1,80,000 to 3,00,000	$(TI - 1,80,000) * 10\%$
3,00,000 to 5,00,000	$12,000 + (TI - 3,00,000) * 20\%$
Greater than 5,00,000	$52,000 + (TI - 5,00,000) * 30\%$

Senior Citizens (Individuals aged above 65 years)

Slab (Rs.)	Tax (Rs.)
less than 2,25,000	Nil
2,25,000 to 3,00,000	$(TI - 2,25,000) * 10\%$
3,00,000 to 5,00,000	$7,500 + (TI - 3,00,000) * 20\%$
Greater than 5,00,000	$47,500 + (TI - 5,00,000) * 30\%$

Tax rates for AY 2008-09

Individuals & HUF

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (if TI > Rs.10 Lakhs)
less than 1,10,000	Nil	Nil
1,10,000 to 1,50,000	$(TI - 1,10,000) * 10\%$	10%
1,50,000 to 2,50,000	$4,000 + (TI - 1,50,000) * 20\%$	10%
Greater than 2,50,000	$24,000 + (TI - 2,50,000) * 30\%$	10%

Women aged 65 years or less

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (if TI > Rs.10 Lakhs) (Rs.)
less than 1,45,000	Nil	Nil
1,45,000 to 1,50,000	$(TI - 1,45,000) * 10\%$	10%
1,50,000 to 2,50,000	$500 + (TI - 1,50,000) * 20\%$	10%
Greater than 2,50,000	$20,500 + (TI - 2,50,000) * 30\%$	10%

Senior Citizens (Individuals aged above 65 years)

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (if TI > Rs.10 Lakhs) (Rs.)
less than 1,95,000	Nil	Nil
1,95,000 to 2,50,000	$(TI - 1,95,000) * 20\%$	10%
Greater than 2,50,000	$11,000 + (TI - 2,50,000) * 30\%$	10%

Education Cess has to be added on Income-tax and Surcharge @ 2% from AY 2004-05 and 3% from AY 2007-08

Tax rates for AY 2006-07 & AY 2007-08

Individuals & HUF

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (if TI > Rs.10 Lakhs)
less than 1,00,000	Nil	Nil
1,00,000 to 1,50,000	(TI - 1,00,000) * 10%	10%
1,50,000 to 2,50,000	5,000 + (TI - 1,50,000) * 20%	10%
Greater than 2,50,000	25,000 + (TI - 2,50,000) * 30%	10%

Women aged 65 years or less

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (if TI > Rs.10 Lakhs) (Rs.)
less than 1,35,000	Nil	Nil
1,35,000 to 1,50,000	(TI - 1,35,000) * 10%	10%
1,50,000 to 2,50,000	1,500 + (TI - 1,50,000) * 20%	10%
Greater than 2,50,000	21,500 + (TI - 2,50,000) * 30%	10%

Senior Citizens (Individuals aged above 65 years)

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (if TI > Rs.10 Lakhs) (Rs.)
less than 1,85,000	Nil	Nil
1,85,000 to 2,50,000	(TI - 1,85,000) * 20%	10%
Greater than 2,50,000	13,000 + (TI - 2,50,000) * 30%	10%

Tax Rates for AY 2004-05 & AY 2005-06

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (If TI > Rs.8.50 Lakhs) (Rs.)
less than 50,000	Nil	Nil
50,000 to 60,000	(TI - 50,000) * 10%	10%
60,000 to 1,50,000	1,000 + (TI - 60,000) * 20%	10%
Greater than 1,50,000	19,000 + (TI - 1,50,000) * 30%	10%

Tax Rates for AY 2003-04

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (If TI > Rs.60,000) (Rs.)
Less than 50,000	Nil	Nil
50,000 to 60,000	(TI - 50,000) * 10%	5%
60,000 to 1,50,000	1,000 + (TI - 60,000) * 20%	5%
Greater than 1,50,000	19,000 + (TI - 1,50,000) * 30%	5%

Tax Rates for AY 2002-03

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (If TI > Rs.60,000)
Less than 50,000	Nil	Nil
50,000 to 60,000	$(TI - 50,000) * 10\%$	2%
60,000 to 1,50,000	$1,000 + (TI - 60,000) * 20\%$	2%
Greater than 1,50,000	$19,000 + (TI - 1,50,000) * 30\%$	2%

Tax Rates for AY 2001-02

Slab (Rs.)	Tax (Rs.)	Surcharge TI > 60,000	Surcharge TI > 1,50,000
Less than 50,000	Nil	Nil	Nil
50,000 to 60,000	$(TI - 50,000) * 10\%$	12%	17%
60,000 to 1,50,000	$1,000 + (TI - 60,000) * 20\%$	12%	17%
Greater than 1,50,000	$19,000 + (TI - 1,50,000) * 30\%$	12%	17%

Tax Rates for AY 2000-01

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (If TI > Rs.60,000) (Rs.)
Less than 50,000	Nil	Nil
50,000 to 60,000	$(TI - 50,000) * 10\%$	10%
60,000 to 1,50,000	$1,000 + (TI - 60,000) * 20\%$	10%
Greater than 1,50,000	$19,000 + (TI - 1,50,000) * 30\%$	10%

Tax Rates for AY 1999-2000

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (Rs.)
Less than 50,000	Nil	Nil
50,000 to 60,000	$(TI - 50,000) * 10\%$	Nil
60,000 to 1,50,000	$1,000 + (TI - 60,000) * 20\%$	Nil
Greater than 1,50,000	$19,000 + (TI - 1,50,000) * 30\%$	Nil

Tax Rates for AY 1998-99

Slab (Rs.)	Tax (Rs.)	Surcharge on Income Tax (Rs.)
Less than 40,000	Nil	Nil
40,000 to 60,000	$(TI - 40,000) * 10\%$	Nil
60,000 to 1,50,000	$2,000 + (TI - 60,000) * 20\%$	Nil
Greater than 1,50,000	$20,000 + (TI - 1,50,000) * 30\%$	Nil

