TDS at a Glance

Applicable for:
Asst. Yr.: 2011 - 2012
Financial Yr.: 2010 - 2011

Sec.	Description	New limit	Old limit	Rate if PAN is quoted		w.e.f
				Indi. /HUF	Others	
192	Salary	Rate slab for AY 2011-12	NA	Avg. tax rate	NA	01/04/2010
193	Interest on securities	Since many aspects are covered under this sec. the same cannot be summarised in this chart.				
194	Dividend [u/s. 2(22)(e)]	NA	2,500	20%		NA
194A	Other interest From Banking company From Others	NA	 10,000 5,000	10%	20%	NA
194B	Winnings from lottery etc.	10,000	5,000	30%		01/07/2010
194BB	Horse race winnings	5,000	2,500	30%		01/07/2010
194C	Contract / Advertisement (in case of Transportor if PAN is quoted – TDS @ NIL)	30,000 single contract / 75,000 p.a.	20,000 single contract / 50,000 p.a.	1%	2%	01/07/2010
194D	Insurance commission (TDS @ rates in force.)	20,000	5,000	10%	20% in case of Co., others 10%	01/07/2010
194E r.w.s. 115BBA	Non-resident Sportsman / Non-resident Sports association	NA	Any sum Guaranteed sum	10%		NA
194EE	Repayment of NSS deposit	NA	2,500	20%		NA
194F	Repurchase of units by MF or UTI	NA	Any sum	20%		NA
194G	Commission on sale of lottery tickets	NA	1,000	10%		NA
194H	Commission / brokerage	5,000	2,500	10%		01/07/2010
194I	Rent Plant / Machinery Others	1,80,000	1,20,000	 2% 10%		01/07/2010
194J	Prof. fee / technical service fee / Royalty / Non-compete fee	30,000	20,000	10%		01/07/2010
194LA	Compensation on acquisition of immovable property (other than agricultural land) by Gov.	NA	1,00,000	10%		NA
195	Payments to Non-residents / Foreign Companies	NA	Rate specified in Finance Act / agreement u/s.90 / agreement u/s.90A			NA

Notes:-

- If PAN is not quoted, **TDS @ 20% or rate applicable** under respective section, ***whichever is higher***, in all cases. Quoting of PAN is compulsory even when the assessee gives forms 15G / 15H.
- NO Surcharge / NO Cess.
- TDS Certificate to be issued as per the provisions of sec. 203.
- **Int. @ 1% p.m.** from the date TDS was deductible to the date tax is Deducted (i.e. on late deduction).
- **Int. @ 1.5% p.m.** from the date tax was deducted to the date tax is Actually Paid (i.e. on late deposit).

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