

Pension



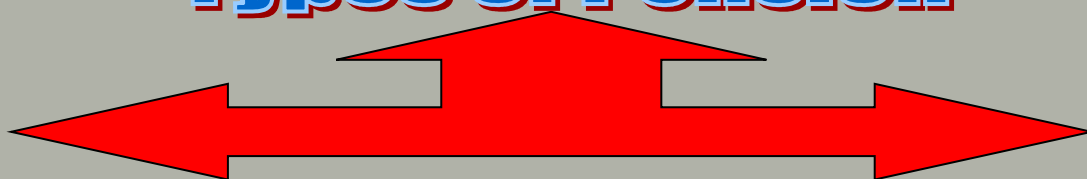
Received by Employer for the services rendered by him before retirement



It is Received After Retirement



Types of Pension



Computed Pension



Non Computed Pension



Commuted Pension Received in Single Installment

Non Commuted Pension Received in Monthly Installment Like Salary

As Per Condition-I=

--When Gratuity Received:-

1/3 of Total Pension is Exempt

--When Gratuity Not Received:-

1/2 of Total Pension is Exempt

**Actual Amount Received
Less: Exempt Amount**

Taxable Amount

As Per Condition-II=

**Non Commuted Pension is Taxable
for All types of Employees whether Government or Non Government**