

LEAVE ENCASHMENT

GOVERNMENT EMPLOYEES

FULLY EXEMPT

NON GOVERNMENT EMPLOYEES

EXEMPT UP TO CERTAIN LIMIT AND
THEREAFTER TAXABLE

Actual Amount
Less: Exempt Amount

Taxable Amount

Lower Amount is Exempt

Conditions for Exemptions

- 1) Actual Amount Received
- 2) Rs. 3,00,000 notified by Government
- 3) Per month Salary on the Basis of 10 month's Average x 10 month
- 4) Maximum 30 Days Entitled for Each Com

Lower Amount is Exempt

Note- Salary = Basic Pay + D.A. (if) + Commission as Fixed % on Turnover

