TDS / TCS RATE CHART APPLICABLE FROM 01.10.2009

Sr No	**Section**	**HEAD**	**Threshold Limit**	**Individual /HUF**	**Any Other Entity**
1	192	Income from Salary	**0**	**Average Tax rate**	**N.A.**
2	194A	Interest from a Banking Company	Rs. 10,000/- p.a	10%	20%
3	194A	Interest other than from a Banking Co.	Rs. 5,000/- p.a	10%	20%
4	194C	Payment to Contractors	Rs.20,000/- per contract or Rs. 50,000/- p.a	1%	2%
5	194C	Contractor / Sub-contractor in transport business (If PAN Quoted)	-	Nil	Nil
6	194C	Contractor / Sub-contractor in transport business (If PAN not Quoted)	-	1%	2%
7	194C	Payment to Sub-Contract/Adv Contract	Rs.20,000/- per contract or Rs. 50,000/- p.a	1%	2%
8	194I	Rent on Plant / Machinery	Rs. 1,20,000/- p.a	2%	2%
9	194I	Rent Other then Plant / Machinery	Rs. 1,20,000/- p.a	10%	10%
10	194J	Fees for Professional / Technical Services	Rs.20,000/-p.a	10%	10%
11	194B	Winning from Lotteries & Puzzles		30%	30%
12	194B	Winning from Horse Races		30%	30%
13	194E	Non-resident Sportsman or Sports Association		10%	10%
14	194G	Commission on Sale of Lottery Tickets		10%	10%
15	194H	Commission/Brokerage	Rs. 2,500/- p.a	10%	10%
TAX TO BE COLLECTED AT SOURCE (TCS)					
16		Scrap		1%	1%
17		Tendu Leaves		5%	5%
18		Timber obtained under a forest lease or other mode		2.50%	2.50%
19		Any other forest produce not being a Timber or tendu leave			
20		Alcoholic Liquor for Human Consumption		1%	1%

Note:-

- TDS rates Proposed in Budget'09 Presented on July 6th, 2009 are effective from 1.10.2009
- · No surcharge or Cess is applicable for TDS. Only the specified TDS rates should be considered for deduction.
- The nil rate will be applicable if the transporter quotes his PAN.
- TDS Rate when PAN not available: Section 206AA: If deductee fails to furnish PAN to deductor, the deductor shall apply highest of the following rates for deducting TDS:-
- at the rate specified in the relevant provision of this Act; or
- at the rate or rates in force;
- or at the rate of 20%.