

<u>TDS RATES FOR THE ASSESSMENT YEAR 2010-11(FY-2009-10)</u>				
<i>Applicable from 01.10.2009</i>		<i>TDS RATE IF DEDUCTEE</i>		
Section	Nature of Payment	Cut off Amount Rs.	Individual/HUF	Others
194A	Interest from Banking Company	10000/- PA	10%	20%
194A	Interest other than From a Banking Company	5000/- PA	10%	20%
194C	Payment to Sub-Contractors and Payment for Advertising Contracts Single Credit/Payable/ Paid Does not exceeds Rs. 20000. OR ELSE Aggregate of sum credited/Payable/Paid during FY Does not Exceeds Rs.50000.		1%	2%
194C	Other Contractors			
194C	Transport Contractors engaged In the business of playing, hiring or leasing goods carriages	NIL IF PAN IS QUOTED**		
194H	Commission or Brokerage	2500/- PA	10%	
194I	Rent other than Plant, Machinery and Equipments.****	120000 /-PA	10%	
194I	Rent of Plant, Machinery and Equipments	120000/- PA	2%	
194J	Professional and technical Services, Aggregate of sum Credited/Payable/Paid during FY Does not Exceeds Rs.20000.	20000/- PA	10%	
** The rate of TDS will be 20% in all cases if PAN is not quoted applicable from 01.04.2010 but 01.10.2009 to 31.03.2010, 1% or 2% in respective deductee.				
*** No Surcharge and Cess on Tax deducted on non-salary payments made to resident tax payers and but No surcharges on Salary. (i.e. No surcharge and Cess to be deducted while deducting TDS and but Cess to be deducted on Salary) NOTE: Transport operators means a person who in the business of plying, hiring or Leasing of goods carriages				
In case of works contract (by using material purchases from same customer & by his specification) TDS to be deducted on the invoice value excluding the value of Material brought from same customer & condition is material component should be mentioned separately, otherwise whole TDS deductible on total invoice value.				
**** In case of Rent, Service Tax charges by Landlord to be ignored while deducting TDS on Rent because of ST is not in nature of 'Income of Landlord Circular No. 4/2008 Dtd.28.04.2008				
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