Sec.	Nature of Payment	Deductor	Receiver	Gross TDS Rate	Exemption
192	Salary	Employer	Employee	As per Slab Rate	Basic Exemption
193	Interest on Securities	Int. Payer	Resident Assessee		Rs. 2500/- if payment shall be made through A/c Payee Cheque. NA in case of CG/SG.
	On Listed Deb		Non Corporate	10%	
	Other Deb				
	Both		Corporate	20%	
194	Dividend [2(22)(e)]	Domestic Company	Resident Shareholder	20%	-do-
194A	Interest on Other than Securities Items	**Assessee not Covered u/s 44AB**	Resident Assessee		Rs. 5,000/-
			Non Corporate	10%	
			Corporate	20%	
194B	Lottery, Crossword…etc	Any One	Any One	30%	-do-
194BB	Horse Race Income	Any One	Any One	30%	Rs. 2,500/-
194C	Fees payment in respect of	**Covered u/s 44AB, other than Ind./HUF**			Rs 20000/- at a time & Rs 50000/- in total during the PY.
	Advertisement Contract		Contractor or Sub Contractor	1%	
	Other Contract		Contractor	2%	
			Sub-Contractor	1%	
194D	Insurance Commission	Any One	Residence Non Corporate	10%	Rs. 5,000/-
			Residence Corporate	20%	
194E	Remuneration or Fee	Any One	**NRI** Sports Person/Assoc.	10%	Nil
194EE	National Saving Certificate **(NSC)**	Post Office	Any Assessee	20%	Nil
194F	Mutual Funds	UTI or MF Unit	Unit holder u/s 80CCB	20%	Nil
194G	Comm. on sale of lottery Ticket	Any Assessee	Any Assessee	10%	Up-to Rs. 1,000
194H	Commission on Brokerage.	**Covered u/s 44AB, other than Ind./HUF**	Any resident Assessee	10%	Up-to Rs. 2,500. **NA** if Payment is Made by BSNL/MTNL.
194I	Rent paid on	**Covered u/s 44AB, other than Ind./HUF**			Up-to aggregate Rs.120000/- either paid or not & **Fully Exempt** in case of Govt./Local Authority Payer.
	Plant & Machinery		Any resident Assessee	10%	
	Land, Building & furniture;		Ind. or HUF;	20%	
			Other than Ind./HUF	15%	
194J	Professional or Technical Fee	**Covered u/s 44AB, other than Ind./HUF**	Any resident person	10%	Up-to aggregate Rs. 20000/- during PY
194LA	Compensation	Any One	Any resident person	10%	Up-to aggregate Rs. 100, 000/- during PY
195	Any Payment to **NRI**	Any One	Non-resident Assessee (NRI)	As per relevant Finance Act	Nil. & NA in case of Salary & Int. on Offshore Banking Unit

Net Amount of TDS = (Gross Rate + Surcharge @ 10% if Payment Amount/Credited Amount Exceed Rs 10 Lakhs) + Cess @ 3% on total amount.
When TDS is to be deducted…? At the time of Payment or Debiting the Payment in P&L A/c whichever is earlier.
When TDS is to be deposited…? In case of Govt. being Deductor **on the date of Deducting** and in case of Others TDS shall be deposited:-
TDS deducted during the month of **Apr to Feb** - Within **One Week of following Month** from Month of Payment.
TDS deducted during the month of **March** - Within **Two Months** from the Month of Payment.

Advance Tax Payment "Not required if Amt. is less than Rs. 5000"

Estimated Tax Liability xxxxxxx
-) Estimated total TDS (xxxxx)
Advance Tax Payable (Estimated) **xxxxxx as below:-**

Install.	Due date of Payment	Corporate Assessee Total Deposited A. Tax	Other Assessee Total Deposited A. Tax
1.	Up-to June 15th	15% of total amount	NA
2.	June 16th to Sep 15th	45% of total Payable	30% of total Payable
3.	Sep 16th to Dec 15th	75% of total Payable	60% of total Payable
4.	Up-to Mar 31st	100% of total Payable	100% of total Payable

Interest Penalty in respect of

1. **Late Filling of Return of Income. – 234A**
   - @ 1% pm and part of the month
   - On Amount of **(Tax Liability – TDS – Advance Tax Deposited)**
   - For the period from **Due date of Filling ROI till the Date of Filling of ROI.**
2. **Non Payment or Short Payment of Advance Tax Aggregate. - 234B**
   - @ 1% pm and part of the month
   - On Amount of **(Tax Liability – TDS – Advance Tax Deposited)**
   - For the period from **1st April till the Due Date of Filling of ROI.**

*Short Payment Amount Paid less than **90% of total Assessed Advance Tax…** in respect of Section 234B and in respect of 234 C it means **Installment Payable – Actually Paid…***

For example (find out Installment of AT)		Corporate	Other
Total Advance Tax Payable (Estimated)		1,00,000	1,00,000
Install. & Due Date of Payment			
1.	**Up-to 15th June Payable**	**15000**	**Nil**
A	Actually Paid on 14th June	10000	Nil
2.	**June 16th to Sep 15th**	**45000**	**30000**
	Less: Paid up-to 15th June	**10000**	**Nil**
	Net Payable	**35,000**	**30,000**
B	Actually Paid on 15th Sep	25000	28000
3.	**Sep 16th to Dec 15th**	**75000**	**60000**
C=A+B	Less: Paid up-to 15th Sep	35000	28000
	Net Payable	**40000**	**32,000**
D	Actually Paid on 15th Dec	35000	30000
4.	**Dec 16th to March 31st**	**100000**	**100000**
C + D	Less: Paid up-to 15th Dec	70000	58000
	Net Payable	**30,000**	**42,000**

3. **Non Payment or Short Payment of Advance Tax Installments – 234C**
   - @ 1% pm and part of the month
   - On Amount of **Installment Payable – Actually Paid**
   - For the period from **Due Date of Installment Payable till the Date of Next Due Date (31st March in Case of Last Installment)**