

NEW TDS RATES FROM 01.10.2009 PROPOSED IN BUDGET 2009

PARTICULARS			NEW TDS RATE % IF DEDUCTEE IS	
Section	Nature of Payment	Cut off Amount Rs.	Individual & HUF	Others
194A	Interest from a Banking Company	Rs. 10000/- p.a.	10.00	20.00
194A	Interest other than From a Banking Company	Rs. 5000/- p.a.	10.00	20.00
194C	Payment to Sub- Contractors And Payment for Advertising Contracts	Rs. 20000/- per Contract or Rs. 50000/- p.a.	1.00	2.00
194C	Other Contractors	Rs. 20000/- per Contract or Rs. 50000/- p.a.	1.00	2.00
194C	Transport Contractors engaged In the business of playing, hiring or leasing goods carriages		NIL*	
194H	Commission or Brokerage	Rs. 2500/- p.a.	10.00	
194I	Rent other than Plant, Machinery and Equipments	Rs. 120000/- p.a.	10.00	
194I	Rent of Plant, Machinery and Equipments	Rs. 120000/- p.a.	2.00	
194J	Professional and technical Services	Rs. 20000/- p.a.	10.00	
* The Nil rate will be applicable if the transporter Quotes his PAN.				
** The rate of TDS will be 20% in all cases if PAN is not quoted by the deduce w.e.f. 1.04.2010				
*** No Surcharge and Cess on Tax deducted on non-salary payments made to resident tax payers.				

