TDS Rates

From No 26Q

Section	Nature of Payment	Status	Tax (%)
193	Interest on Debentures & Securities	COMPANY	20
		OTHERS	10
194A	Other Interest • > Rs. 10,000 for Banking Co's , etc. • > Rs. 5,000	COMPANY	20
		OTHERS	10
194B	Lottery/Crossword Puzzle > Rs.5,000		30
194BB	Winnings from Horse Race > Rs. 2,500		30
194C(1)	Payment to a contractor (in the case of advertising contracts)		1
194C(2)	Payment to a contractor (other than an advertising contracts)		2
194C(3)	Payment to a sub-contractor		1
194D	Insurance Commission > Rs.5,000	COMPANY	20
		OTHERS	10
194EE	Withdrawal from NSS > Rs.2,500		20
194F	Repurchase of Units by MF/UTI		20
194G	Commission on Sale of Lottery Tickets > Rs.1,000		10
194H	Commission or Brokerage > Rs.2,500		10
194I	Rent > Rs.1,20,000 p. a. Rent of Plant & Machinery		10
	Rent of Land, Building, Furniture, etc	INDIVIDUAL /HUF	15
		OTHERS	20
194J	Professional or Technical Fess > Rs.20,000		10
194LA	Compensation on Compulsory Acquisition of immovable property >Rs.1,00,000 during the financial year		10
Surcharge (On Tax)	Applicable for Companies/Firm. Also, Individual/HUF, if the total income exceeds or is likely to exceed Rs.10,00,000		10
Education Cess	on Tax deducted Plus Surcharge		3

Form 27Q

Section	Nature of Payment	Status	Tax (%)
194E	Payment to nonresident sportsmen or sports association		10
195(a)	Income from foreign exchange assets payable to an Indian citizen		20
195(b)	Income by way of long-term capital gains		10
195(c)	Income from other long-term capital gains		20
195(d)	Income by way of interest payable by Government / Indian concern on money borrowed or debt incurred by Government or Indian concern in foreigh currency		20
195(e)	Royalty payable by Government or an Indian concern in pursuance of an agreement made by non-resident with the Government or the Indian concern after March 31, 1976, where such royalty is in consideration for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to section 115A(1A) to the Indian concern or in respect of computer software referred to in the second proviso to section 115(1A), to a person resident in India -		
	1.Where the agreement is made before June 1, 1997	COMPANY	30
		OTHERS	30
	2.Where the agreement is made after May 31, 1997 but before June 1, 2005	COMPANY	20
		OTHERS	30
	3.Where the agreement is made on or after June 1, 2005	COMPANY	10
		OTHERS	30
195(f)	Royalty (not being royalty of the nature referred to in (e) sub para) payable by Government or an Indian concern in pursuance of an agreement made by non-resident with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to matter included in the industrial policy, the agreement is in accordance with that policy		
	1.Where the agreement is made after March 31, 1961 but before April 1, 1976	COMPANY	50
		OTHERS	30
	2.Where the agreement is made after March 31, 1976 but before June 1, 1997	COMPANY	30
		OTHERS	30
	3.Where the agreement is made after May 31, 1997 but before	COMPANY	20

	June 1, 1997	OTHERS	30
	4.Where the agreement is made on or after June 1, 2005	COMPANY	10
		OTHERS	30
195(g)	Fee for technical services payable by Government or an Indian concern in pursuance of an agreement made by non-resident with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to matter included in the industrial policy, the agreement is in accordance with the policy -		
	1.Where the agreement is made after February 29, 1964 but before April 1, 1976	COMPANY	50
		OTHERS	30
	2.Where the agreement is made after March 31, 1976 but before June 1, 1997	COMPANY	30
		OTHERS	30
	3.Where the agreement is made after May 31, 1997 but before June 1, 2005	COMPANY	20
		OTHERS	30
	4.Where the agreement is made on or after June 1, 2005	COMPANY	10
		OTHERS	30
196A	Income in respect of Units of Non-residents		20
196B	Income and Long-term Capital gain from units of an Off shore fund	COMPANY	10
		OTHERS	10
196C	Income and Long-term Capital Gain from Foreign Currency Bonds or shares of indian companies	COMPANY	10
		OTHERS	10
196D	Income of Foreign Institutional Investors for Securities	COMPANY	20
		OTHERS	20
Surcharge (On Tax)	Applicable for Companies/Firm. Also, Individual/HUF, if the total income exceeds or is likely to exceed Rs.10,00,000		10
Education Cess	on Tax deducted Plus Surcharge		3

Form 27EQ

Collection Code	Nature of Purchase	Tax (%)
6CA	Alcoholic liquor for human consumption	1
6CB	Timber obtained under a forest lease	2.5
6CC	Timber obtained under any mode other than forest lease	2.5
6CD	Any other forest product not being timber or tendu leave	2.5
6CE	Scrap	1
6CF	Parking Lot	2
6CG	Toll plaza	2
6CH	Mining and quarrying	2
6CI	Tendu leaves	5
Surcharge (On Tax)	Applicable for Companies/Firm. Also, Individual/HUF, if the total income exceeds or is likely to exceed Rs.10,00,000	10
	For a Non-Domestic Company	2.5
Education Cess	on Tax Collected Plus Surcharge	3

Due Date Table for TDS and TCS quarterly returns:

Quarter	Form 24Q	Form 26Q	Form 27Q	Form 27EQ
First	July 15th	July 15th	July 14th	July 15th
Second	October 15th	October 15th	October 14th	October 15th
Third	January 15th	January 15th	January 14th	January 15th
Fourth	June 15th	June 15th	June 14th	April 30th

Income Tax Due Dates

Due Date Table for Income Tax and associated matters:

Return of Income Tax [with/without FBT Return]:

- Person not required to be audited - 31st July
- Person required to be audited - 30th September

Payment of Advance Taxes of Income Tax - Individual/Firms:

- 1st Payment of 30% - 15th September
- 2nd Payment of 60% - 15th December
- 3rd Payment of 100% - 15th March

Payment of Advance Taxes of Income Tax - Companies:

- 1st Payment of 25% - 15th June
- 2nd Payment of 50% - 15th September
- 3rd Payment of 75% - 15th December
- 4th Payment of 100% - 15th March

Payment of Advance Taxes of Fringe Benefit Tax:

- 1st Quarter - 15th June
- 2nd Quarter - 15th September
- 3rd Quarter - 15th December
- 4th Quarter - 15th March