

READY RECKONER OF TDS RATES

FINANCIAL YEAR 2008-2009

ASSESSMENT YEAR 2009-2010

Nature of Payments made to Resident			COMPNAY								INDIVIDUAL / HUF								FIRMS								Co-Society & Local Authority			
			Company where total payment is upto 1 Crore				Company where total payment exceeds 1 Crore				Individual , HUF Where total payment is upto 10 lakhs				Individual , HUF Where total payment exceeds 10 lakhs				Firm where total payment is upto 1 Crore				Firm where total payment exceeds 1 Crore							
Sec	Description	Threshold	Rt.	SC	EC	Net	Rt.	SC	EC	Net	Rt.	SC	EC	Net	Rt.	SC	EC	Net	Rt.	SC	EC	Net	Rt.	SC	EC	Net	Rt.	SC	EC	Net
194A	Other Interest Note 1	5000	20	0	3	20.60	20	10	3	22.66	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30
194B	Winning from Lotteries	5000	30	0	3	30.90	30	10	3	33.99	30	0	3	30.90	30	10	3	33.99	30	0	3	30.90	30	10	3	33.99	30	0	3	30.90
194C	Payment to Contractors Note 2	20000	2	0	3	2.06	2	10	3	2.27	2	0	3	2.06	2	10	3	2.27	2	0	3	2.06	2	10	3	2.27	2	0	3	2.06
194C	Pay to Advt. / Sub Contr	20000	1	0	3	1.03	1	10	3	1.13	1	0	3	1.03	1	10	3	1.13	1	0	3	1.03	1	10	3	1.13	1	0	3	1.03
194D	Insurance Commission	5000	20	0	3	20.60	20	10	3	22.66	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30
194H	Commission/ Brokerage	2500	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30
194I	Rent	120000	20	0	3	20.60	20	10	3	22.66	15	0	3	15.45	15	10	3	17.00	20	0	3	20.60	20	10	3	22.66	20	0	3	20.60
194I	Rent -Plant / Machinery	120000	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30
194J	Prof. / Technical Fees	20000	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30	10	10	3	11.33	10	0	3	10.30

Note:

- 1) For banks threshold limit is Rs. 10000/-
- 2) If the aggregate amount of such sums credited or paid or likely to be credited or paid during the financial year exceeds Rs. 50000/- tax deduction at source is required to be made
- 3) Due Date for Quarterly Statement of TDS ending on 30/6/08, 30/9/08, 31/12/08 and 31/3/09 is before 15/7/08, 15/10/08, 15/1/09 and 15/6/09 respectively.