FORM NO. 3CA

[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income - tax Act, 1961,
in a case where the accounts of the business or profession of a person
have been audited under any other law**

*I / we report that the statutory audit of M/s. _________________ (Name & Address of the Asseessee with PAN No.) was conducted by *me / us / M/s. ____in pursuance of the provisions of the___________________________Act, and*I/we annex hereto a copy of *my / our / their audit report date _______________________along with a copy of each of :-

(a) the audited *profit and loss account / income and expenditure account for the year ended on 31st March,______________________

(b) the audited balance sheet as at 31st March, _____; and

(c) documents declared by the said Act to be part of, or annexed to, the *profit and loss account / income and expenditure account and balance sheet.

2. The Statement of particulars required to be furnished under section 44AB is annexed here - with in Form No. 3CD.

3. In *my / our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD and annexure thereto are true and correct.

Place :

Date : ______________

Notes :
1. * Delete whichever is not applicable
2. **This report has to be signed by -

(I) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or

(ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of companies registered in that State; or

(iii) any person who is, by virtue of any other law, entitled to audit the accounts of the assessee for the relevant previous year.

3. Where any of the requirements in this Form is answered in the negative or with qualification, give reason therefor.

4. The Person who signs this audit report, shall indicate referred of his membership number / certificate of practice / authority under which he is entitled to sign this report.

FORM NO. 3CB

[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,

in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, ____, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of ______________________________(Name), _______________(Address), ____________(PAN No.).

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at _____________ and ** ___________ branched

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from*my / our examination of the books.

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, ,and

(ii) In the case of the *profit and loss account / income and expenditure account, of the *profit / loss or *surplus / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place :

Date : ___________

Notes :

1. *Delete whichever is not applicable.
2. **mention the total number of branches.
3. ***This report has to be signed by -

(I) a Chartered Accountant within the meaning of the Charted Accountants Act, 1949 (38 of 1949);or

(ii) Any person who, in relation to any State, is, by virtue of the provisions of sub - section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of companies registered in that State.

4. The person, who signs this audit report, shall indicate reference of his memebership number / certificate of prctice number / authority under which he is entitled to sign this report..

FORM NO. 3CD

[See rule 6G(2)]

Statement of Particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1 Name of the Assessee

2 Address

3 Permanent Account Number

4 Status

5 Previous Year Ended **31st March 200**

6 Assessment Year

PART - B

7 (a) If Firm or Association of Persons , indicate names of partners / members and their profit sharing ratios. }

(b) If there is any change in the Partners / members or their profit sharing ratio since the last date of the preceeding year, the particulars of such change. }

8 (a) Nature of Business or Profession.(if there is more than one business or profession is carried on during the previous year, nature of every business or profession)

(b) If there is any change in the nature of business or Profession , the particulars of such change.

9 (a) Whether Books of Account are prescribed under section 44AA, if yes, list of books so prescribed

(b) Books of Account maintained (In case books of account are maintained in a computer system, mention the books of accounr generated by such computer system.)

(c) List of books of account examined.

10 Whether the profit and loss accountn includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD,44AE,44AF,44B,44BB,44BBA,44BBB or any other relevant section).

11 (a) Method of accounting employed in the previous Year

(b) Whether there has been any changes in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.

(c) If answer to(b) above is in the affirmative, give details of such change, and the effect there of on the profit or loss.

(d) Details of deviation, if any in the ı method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.

12 (a) Method of valuation of closing stock employed in the previous year.

(b) Details of deviation, if any, from t the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.

12A Give the following particulars of the capital asset converted into stock-in-trade:-

(a) Description of Capital asset,

(b) Date of acquisition,

(c) Cost of acquisition,

(d) Amount at which the asset is converted into Stock-in-trade.

13 Amounts not credited to the profit and loss account, being, -

(a) the items falling within the scope of section 28;

(b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

(c) escalation claims accepted during the previous year;

(d) any other item of income;

(e) capital receipt, if any.

14 Particulars of depreciation allowable as per the Income tax Act,1961in respect of each asset or block of assets as the case may be, in the followning form:-

(a) Description of asset/block of assets.

(b) Rate of depreciation.

(c) Actual cost or written down value, as the case may be

(d) Additions/ deductions during the year with date } in the case of any addition of an asset, date pu } touse : including adjustments on account of- }
}

(I) Modified Value Added Tax credit claimed and } allowed under the Central Excise rules,1944, } in respect of assets acquired on or after 1st } March, 1994, }

(ii) change in rate of exchange of currency, and }

(iii) subsidy or grant or reimbursement, by whateve } name called. }

(e) Depreciation allowable. }

(f) Written down value at the end of year. }

15 Amounts admissible under section 33AB, 33ABA, 33AC (wherever applicable), 35,35ABB,35AC,35CCA, 35CCB,35D,35DD, 35DDA,35E-

(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separatly);

(b) not decided to the profit and loss account.

16 (a) Any sum paid to an employees as bonus or commission for services rendered, where such was otherwise payable to him as profits or dividend.(Section 36(1)(ii)

(b) Any sum received from employees towards contributions to any provident fund or supperannuation fund or any other fund mentioned in section 2(24) (x); and due date for payment and the actual date of payment to the concerned authorities under section 36 (1)(va)

17 Amounts debited to the profit and loss account, being-

(a) expenditure of capital nature;

(b) expenditure of personal nature;

(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;

(d) expenditure incurred at clubs,-

(I) as entranc fees and subscriptions;

(ii) as cost for club services and facilities used;

(e) (I) expenditure by way of penaltyor fine or violation of any law for the time being in force;

(ii) any other penalty or fine;

(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;

(f) amounts inadmissible under section 40 (a);

(g) interest, salary,bonus, commission or remuneration inadmissible under section 40 (b)/ 40 (ba) and computation thereof;

(h) (A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee draft, as the case may be, [Yes/ No]

(B) amount inadmissible under section 40A(3) read with rule 6DD [with break up of inadmissible amounts]

(I) provision for payment of gratuity not allowable under section 40A (7);

(j) any sum paid by the assessee as an employer not allowable under section 40A(9);

(k) particulars of liability of a contingent nature.

(l) amount of deduction inadmissible in terms of section 14A in respect of expenditure incurred in relation to income which does not form part of the total income.

(m) amount inadmissible under the proviso to Section 36(1)(iii).

18 Particulars of payments made to persons specified under section 40A (2)(b).

19 Amounts deemed too be profits and gains under section 33AB or 33ABA or 33AC.

20 Any amount of profit chargeable to tax under section 41 and computation thereof.

21 *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which;-

(A) pre-existed on the first dayof the previous year but was not allowed in the assessment of any preceding previous year and was
(a) paid during the previous year ;

(B) was incurred in the previous year and was
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1)
(b) not paid on or before the aforesaid date.

(ii) Deleted

*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.

22 (a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

23 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.[Section 69D].

24 (a) * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

(I) name, address and permanent account number (if available with the assessee) of the lender or depositor

(6)

(ii) amount of loan or deposit taken or accepted;

(iii) whether the loan or deposit was squared up during the previous year ;

(iv) maximum amount outstanding in the account at any time during the previous year ;

(v) whether the loan or deposit was taken or accepted othewise than by an account payee cheque or an account payee bank draft.

* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(I) name, address and permanent account number (if available with the assessee) of the payee ;

(ii) amount of the repayment ;

(iii) maximum amount outstanding in the account at any time during the previous year ;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft [Yes / No]

The particulars (I) to (iv) at (b) and the Certificate at (c) above need not be given in case of a repayment of any loan or deposit taken or accepted from Governmet, Government Company, banking company or corporation established by a Central, State or Provincial act.

25. (a) Details of Brought forward loss or depreciation allowance, in the following manner, to the extent available

	Serial Number	Assessment Year	Nature of Los Allowance (I	Amount as Returned (	Amount Assessed Give ref.to relevant order	Remarks

(b) Whether change in shareholding of the Company has taken place in the preious year due to which the losses incurred prior to previous the previous year can not be allowed to be carried forward in terms of Section 79.

26 Section wise details of deduction , if any,
admissible under chapter VIA

27 (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of Central Government [Yes/ No]

(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:

(I) Tax deductible and not deducted at all

(ii) Shortfall on account of lesser deduction than required to be deducted

(iii) Tax deducted late

(iv) Tax deducted but not paid to the credit of central government

Please give details of cases covered in (I) to (iv) above

28 (a) In case of a trading concern, give quantitative details of principal items of goods traded :

(I) Opening Stock ;
(ii) Purchase during the previous year ;
(iii) Sales during the previous year ;
(iv) Closing stock ;
(v) shortage / excess, if any

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished prodcts and by-products: }

(A) Raw materials : }
(I) Opening stock ; }
(ii) Purchase durint the previous year; }
(iii) Consumtion during the previous year; }
(iv) Sales during the previous year; }
(v) Closing stock ; }
}
(vi) *yield of finished products ; }
(vii) * percentage of yield ; }
(viii) * Shortage / excess, if any. }
}
B. Finished products / By - products }
(i) Opening dtock; }
}
(ii) Purchase during the previous year }
(iii) Quantity manufactured during the previous year ; }
}
(iv) Sale during the previous year ; }
(v) Closing Stock }
(vi) Shortage / excess, if any. }
}
29 * Information may be given to the extent available }

In the case of Domestic Company , details of Stock }
Undistributed profits u/s 115 O in the following Form }
}
(a) Total amount of Distributed profits }
}
(b) Total Tax paid thereon }
}
(c) Dates of Payments with amount }

30 Whether any cost Audits was carried out if yes; }
enclose the copy of the report of such Audit }
[see section 139 (9)] }
}

31 Whether any audit was conducted under the Central Excise Act, 1944 , if yes , enclose a copy of the report of such Audit.

32 Accounting Ratios with calculation as follows :-

(a) Gross Profit Ratio;

(b) Net Profit / Turnover;

(c) Stock in Trade / Turnover

(d) Material Consumed / Finished Goods produced

For ABC Ltd.

Name :

Address :

Place :

For XYZ & Co
Chartered Accountants

Partner
Membership No. :
Name :

Address :

<u>Note :</u>
* This form alongwith the annexures has to be signed by the person competent to sign Form No.3CA or Form No. 3CB, as the Case may be

Annexure-I

PART - A

1 **Name of the assessee**
2 **Address**

3 **Permanent Account Number**
4 **Status**
5 **Previous year ended**
6 **Assessment year**

PART - B

Nature of Business or Profession in respect of every business or profession carried on during the previous year **CODE* 0809**

Sl. No.	Parameters	Current year		Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor			
2	Share Application Money/ Current account of Partner/ Proprietor			
3	Reserves and Surplus/ Profit and Loss Account			
4	Secured loans			
5	Unsecured loans			
6	Current liabilities and provisions			
7	Total of Balance Sheet			
8	Gross turnover/ Gross receipts			
9	Gross profit			
10	Commission received			
11	Commission paid			
12	Interest received			
13	Interest paid			
14	Depreciation as per books of account			
15	Net Profit (or loss) before tax as per Profit and Loss Account			
16	Taxes on income paid/provided for in the books			

For ABC Ltd.

Name :

Address :

For XYZ & Co
Chartered Accountants

Partner
Membership No. :
Name :

Address :