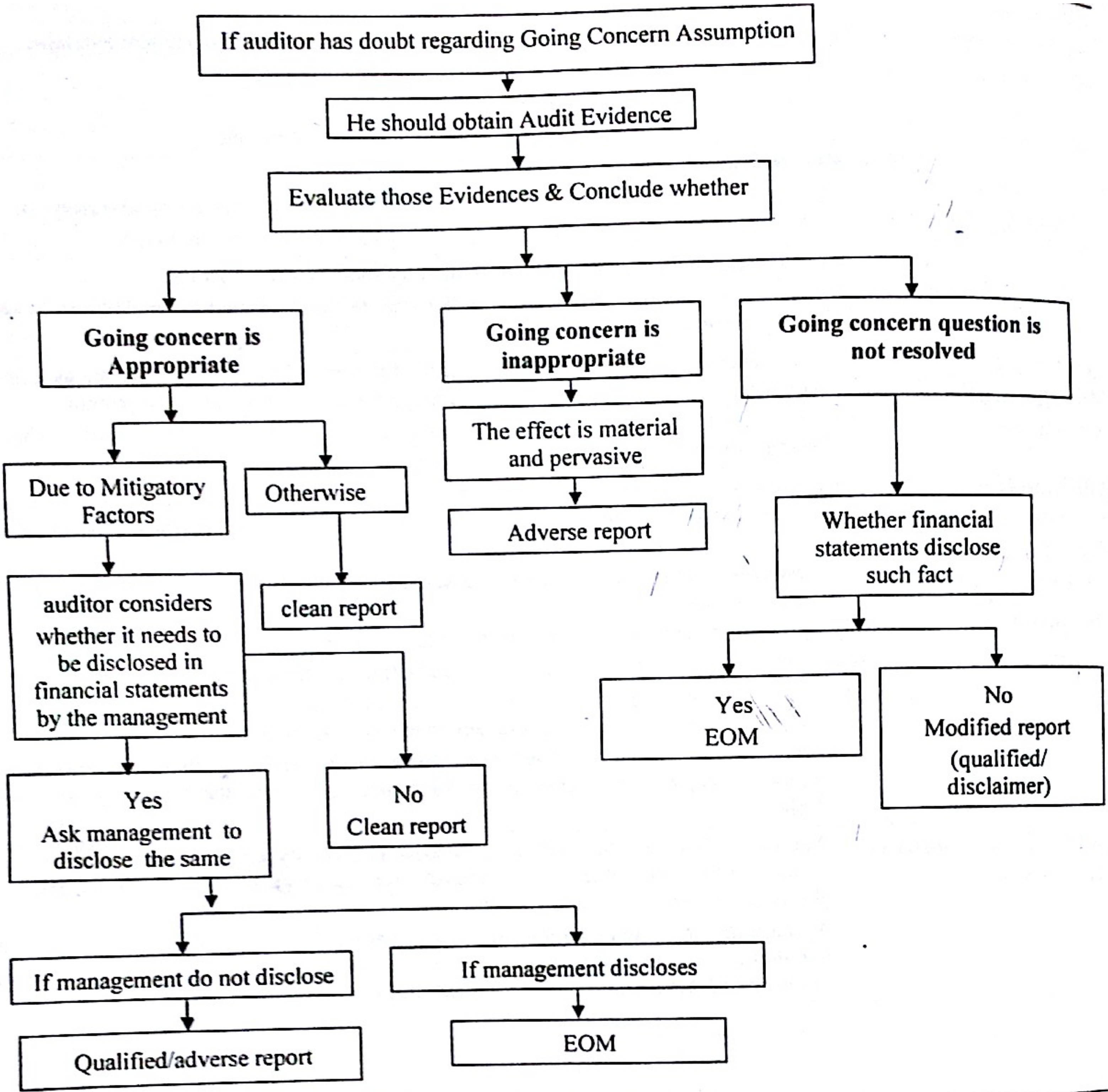

Communication with Those Charged with Governance	Communication with those charged with governance shall include the following: (a) Whether the events or conditions constitute a material uncertainty; (b) Whether the use of the going concern assumption is appropriate in the preparation and presentation of the financial statements; and (c) The adequacy of related disclosures in the financial statements.
Delay in the Approval of Financial Statements	When the auditor believes that the delay in the approval of the financial statements could be related to events or conditions relating to the going concern assessment, the auditor shall perform additional audit procedures necessary.

SUMMARY OF SA 570

Management's Responsibility

(i) To assess entity's ability to continue as a G.C. (continuing for foreseeable future) on the basis of informa available.
(ii) If G.C. is not appropriate, then disclosure in financial statements is required.

Auditors Duty

- Consider Appropriateness of G.C.
- Uncertainty (Indicator), then perform extended procedures.
- However he doesn't guarantee entily's futures viability (SA200A)

Risk Assessment Procedure

- Whether mgt assesses
- Doubtful situate

Indicators found then

- Request mgt. to assess the risk
- Obtain W.R.
- Consider forecast
- Evaluate plans of management.

Communicate with TCWG.

- Uncertainty
- Appropriateness of G.C.
- Adequacy of Disclosures

Delay in approving financial statements

- If it appears that it is due to G.C. problem, then apply extended procedures

Reporting