

Part D – Ethics

S. No.	Questions	Yes	No	N. A. (State Reasons) ¹
57.	Are the number of Tax Audit assignments performed by the PU in a financial year, more than the specified number, as per ICAI Notification? (If yes, specify reasons)	☐	☐	☐
58.	Has the PU accepted the appointment as auditor of an entity where the audit fee of another auditor for carrying out audit under Companies Act, 1956 or various other Statutes has not been paid (except in the case of a sick unit)?	☐	☐	☐
59.	Are the number of audit assignments held by the PU, at any time, more than the specified number of audit assignments of Companies, u/s 224 of the Companies Act, 1956 and/or the limit prescribed by the Council? (If yes, specify reasons)	☐	☐	☐
60.	Has the PU accepted appointment as Statutory Auditor of PSU(s)/Government Company(ies)/Listed company(ies) and other Public Company(ies) having turnover of more than Rs.50 crores or more in a year and accepted other work or assignment or service in regard to the same entity(ies) on a remuneration which in total exceeds the fee payable for carrying out the statutory audit of the same entity? (If yes, specify reasons)	☐	☐	☐
61.	Has the PU accepted appointment as an auditor of a concern while he is indebted to the concern or has given any guarantee or provide any security in connection with the indebtedness of any third person to the concern, for the limits fixed in the statute and in other cases for amount not exceeding Rs.10,000/-? (If yes, specify reasons)	☐	☐	☐

¹ Please attach additional sheet(s), if necessary.

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| 62. | Does the practice unit at any point of time received the fees from the client below the minimum scale of fees recommended for audit assignments? (If yes, specify reasons) | ☐ | ☐ | ☐ |
| 63. | Does the practicing Chartered Accountant or firm in which he is a partner, is doing internal audit/preparing books of accounts of the same client for which he is doing statutory audit? (If yes, specify reasons) | ☐ | ☐ | ☐ |
| 64. | Does the PU follow the direction given by the Council or an appropriate Committee or on behalf of any of them, to the incoming auditors not to accept the appointment as auditors in the case of unjustified removal of earlier auditors? (If no, reasons therefor) | ☐ | ☐ | ☐ |
| 65. | Does the PU, as a good and healthy practice, make a disclosure of the payment received by them for other services through medium of a different firm or firms in which the said auditor may be either a partner or proprietor? (If no, reasons therefor) | ☐ | ☐ | ☐ |
| 66. | Does the PU (Member) take care to ensure the professional fees for audit and other services received by the firm, in which he is a partner, by him and his partners individually and by firm or firms in which he or his partner are partners from one or more clients or companies under the same management does not exceed 40% of the gross annual fees of the firm, firms and partners referred to above? (Companies under the same management here would refer to the definition of this expression as provided in Sec. 370(1B) of the Companies Act, 1956) (If no, reasons therefor) | ☐ | ☐ | ☐ |

Signature:

Name of Firm:

Name of Proprietor/Partner/

Individual Practising in Own Name:

Membership No. of the Signatory:

Date: