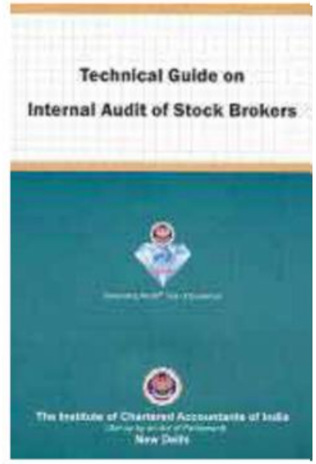
New Publication - Technical Guide on Internal Audit of Stock Brokers

Pages: 273+10 initial pages+4 cover pages | **Price:** Rs. 250/- (including CD)

With a view to enhance market transparency, prevention of unfair trade practices, strengthening controls and also reducing risks under volatile market conditions, the Securities and Exchange Board of India (SEBI) being the regulator of capital markets in the country, has mandated half-yearly internal audit of the stock brokers and clearing members. In order to assist the members to better understand the intricacies of the stock broking entity and discharge their onerous responsibilities with utmost efficiency, the Internal Audit Standards Board has issued Technical Guide on Internal Audit of Stock Brokers.

Significant Features of the Technical Guide:

- In-depth understanding of the activities undertaken by the stock broker and the regulatory and legal framework in which they operate.
- Brief overview on various aspects like, client registration, settlement of funds and securities, margins, trading terminals, money laundering, advertisement, brokerage, revenue leakage, sub–brokers, etc.
- Explains internal audit process and contains reference to Standards on Internal Audit (SIA) issued by the Institute.
- Deals with internal control evaluation and risk assessment.
- Detailed checklist on internal audit for easy
- Includes Illustrative Engagement Letter and also text of the circulars on internal audit of stock brokers/trading members/clearing members recently issued by the NSE and BSE.



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