Certification in Bank Forensic Accounting

INDIA FORENSIC

Candidate's Guide to Certification

Overview

In India Forensic Accounting is still in nascent stage and it becomes very difficult to find and retain the forensic accounting resources in India. Bank Forensic Accounting is an endeavor to meet the growing demand of the forensic accountants in the country. As a first step towards this initiative Indiaforensic Research Foundation has forayed into Bank Forensic Accounting. The primary reason for choosing banking sector is very simple. India has not witnessed much corporate failures, which were observed in USA or Australia in past few years. But in most of the frauds that India has witnessed banks were the ultimate victims.

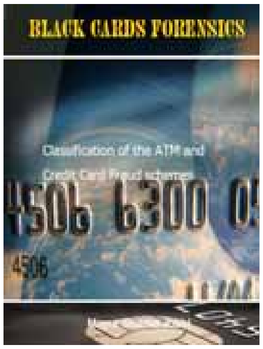
For an unknown reason the banks are hesitant to appoint the external parties for preventing, detecting and investigating the frauds. They believe more in their internal audit teams for investigation of the frauds. Though this may be the subject of criticism we respect the decision of the bankers and in order to equip the vigilance departments of the Nationalized and Co-operative banks we have launched this course on Bank Forensic Accounting which is probably the first of its own kind. Co-operative bank failures have led to a growing awareness of the need for accounting and finance professionals to acquire skills to identify and act upon indicators of poor corporate governance, mismanagement, fraud and other unethical behavior.

Traditional accounting and finance education focused on transactions and how they were recorded and interpreted. It is now necessary to identify the underlying characteristics of these transactions, including potentially unethical or fraudulent behavior.

The Certification in Bank Forensic Accounting builds on the skills acquired in the Graduate Certificate by introducing a global/international focus and specialized areas including banking, police, transnational fraud, financial terrorism and eCommerce.

On completion of the course students will gain the forensic skills to:

- identify indicators of fraudulent activities
- undertake forensic analysis and assessment of risk factors
- predict/anticipate fraud



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Analytical skills will involve:

- investigative methods
- analysis of financial information
- systems methodology for investigation
- statistical techniques

Membership

Indiaforensic Research Foundation is the organized effort to combat the frauds. There are two ways to become the member of Indiaforensic Research Foundation.

- **Associate Membership - Where the candidate is actually not certified but is associated with Indiaforensic Research Foundation in some other capacities. These members are only for the limited purpose of Networking. They only enjoy the benefits as mentioned in the Networking Agreement.**
- **Certified Members - Where the participants who actually certify in this exam is a certified member of the Foundation**

Members who certify in this exam enjoy the following benefits apart from the employment offers and job opportunities.

- **Certification in Forensic Accounting** – Nationally preferred credential that can help you advance your career and position yourself as an expert in the profession
- **Member Exclusive Publications** - *Fraudtoday*, Fraud Today is a subscription-based website that provides tools, templates and resources to help you save time, stay up-to-date, and manage fraud risk in Business. The material is focused on fraud prevention, detection and investigation.
- **Anti-Fraud Training –** Shop the virtual Bookstore for Indiaforensic -recommended books and manuals, self-study products and resources, available in a variety of formats including DVD, CD and VHS
- **Opportunity to work with the leaders** – In the year 2007 we are inviting the contributions from the certified members for the research of the organization. This will create additional opportunity for the members to earn revenues based on the quality of research they provide.
- **Exclusive Resources & Tools –** Indiaforensic members also benefit from various tools and publications Fraud Information and Articles (searchable database) Access to the all white papers that will be published by Indiaforensic Research foundation
- **Professional Community** - Join the network of anti-fraud specialists where you can share techniques, learn best practices and expand your skills
- **Online Resources -** Post questions and gain insight in one of our dedicated forums or find employment information in the virtual Career Center

Intake

Looking at the growing demand for the course Indiaforensic Research Foundation has decided to increase the intake of the students. From this year in addition to the Indian Students the course is made open to the whole banking world. There will be however exemption to the international students from the legal aspects of the bank frauds. Laws covered in the syllabus are specific to India. However the classification system of the bank frauds and the prevention methods play a crucial role hence these topics are same for national as well as international students.

Course on Bank Forensic Accounting is the only course on Forensic Accounting in India. Demand for this course is growing with a tremendous pace. In order to maintain the quality of the education we control the intake of the students. Students are chosen based on the predetermined parameters. They are admitted only on successful completion of desired points. Indiaforensic Research Foundation accepts the application for its courses only twice in a year. The Applications are sought in the month of July and January.

- **Registration Start Date:**

  01.01.2009

- **Application Close Date**

  Domestic and international applications: Application for CBFA can be made any time during the year.

  Scholarship Application Closing Dates:

  Applications for the scholarships should reach us by 15^{th} ' 2007. The address for communication is education@indiaforensic.com

- **Number of Students**

  Every time the registration opens for 40 students

Fee Structure

There are two methods of payment of the fees. Either the funds can be transferred electronically or the Demand Draft can be send to the postal address of Indiaforensic Research Foundation. Request the bank account details for transferring the funds at education@indiaforensic.com

The demand draft should be drawn in Favor of "Indiaforensic Research Foundation" If there are more than five participants from the single organisation appearing for the certification in bank forensic accounting avail discounts by writing us education@indiaforensic.com

	Domestic Students	**International Students**
Course Registration Fees	INR 2000	USD 50
Curriculum Fees	INR 9000	USD 225
Examination Fees	INR 2000	USD 50
Certification Fees	INR 2000	USD 50
Total Fees	**INR. 15000**	

At a Glance

Computer Based Examination. Participants can decide upon the timings and dates.

Login and Password will be supplied 24 hours before the Exams.

Single Exam of 100 objective questions.

Passing level 75%........need to solve 75 questions correct.

Scores will be generated in the encrypted format

Results declared within 15 days of receipt of encrypted file

What do you learn?

- Classification of the Bank Fraud schemes
- Legal Aspects involved in the Bank Frauds
- Flying Cheque schemes
- How to draft the Fraud Policies?
- How to combat the technological shenanigans?
- Sensitivity of the ATM card and Credit cards to Frauds?
- Reserve Bank of India Circulars on Fraud
- Why did the Banks failed worldwide?
- Introduction to money Laundering

Examination Application Form

(Application form for exams to be conducted from September'2006 onwards)

I. QUALIFICATIONS FOR MEMBERSHIP

Only members associated with Indiaforensic Research Foundation are eligible for taking the examination. This application is for the participants applying for the exam and has not registered for the membership before. After being approved as member, you will be intimated separately.

The application fee is non-transferable and is non-refundable once approved.

INDICATE MEMBERSHIP LEVEL DESIRED (Incomplete applications will not be processed.)

- ☐ Membership Fee – Rs.500
- ☐ Examination Fee – Rs. 15000

II. PERSONAL

Dr./Mr./Mrs./Ms.____

Other Designations____

Home Address____

City____

State/Province____

Zip/Postal Code____

Country____

Home Telephone____

Home Fax____

Home E-Mail Address____

Name you want on Certificate____

III. EMPLOYMENT

Employer____

Title____

Address____

City____

State/Province____

Zip/Postal Code____

Country____

Business Telephone____

Business Fax____

Years Employed____

Business E-Mail Address____

Web Site Address____

Preferred Mailing Address: - Home - Business______________________________

IV. PAYMENT

Cheque/Draft Number ____

Drawn in Favour of (Name of the Bank) __________________________________

Payable to **Indiaforensic Consultancy Services**

(Payment should be sent to Indiaforensic Consultancy Services,209,Indulal Commercial Complex, L.B.Shastri Road ,Navi Peth,Pune-411030)

Cheques and Demand drafts are subject to realisation

V. EXAMINATION DETAILS

Preferred date of examination____

(The date of examination can not be earlier than 91 days from the date of registration)

Type of Examination

- ☐ Online Examination
- ☐ Pune Center

VI. CERTIFICATION

Have you ever been convicted of a felony or misdemeanor involving moral turpitude?

- ☐ Yes
- ☐ No
- ☐ If so, please describe (attach written statement if necessary).

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I certify that the above is true and correct to the best of my knowledge. Falsification of any information on this application is grounds for denial or revocation of membership. If this application is accepted, I agree to abide by the Bylaws and Code of Professional Ethics of the Indiaforensic Research Foundation. Membership is a privilege and not a right. Qualifications are established by the Board of trustees, whose decisions are final. I consent to the storage of my personal data in the Indiaforensic Research Foundation's offices in India and its regional offices, and by its local chapters.

Signature

Date

Place

Appendix – I

How to calculate eligibility for the examination

Academic Requirements

Generally, applicants for Forensic Accounting certification have a minimum of a Bachelor's degree (or equivalent) from an institution of higher learning. No specific field of study is required. If you do not have a Bachelor's degree, you may substitute years of fraud-related professional experience for each year of academic study. When you apply, you will be awarded qualifying points for the specific level of education you claim.

Professional Requirements

At the time you are certified, you must have at least two years of professional experience in a field either directly or indirectly related to the detection or deterrence of fraud.

The Point System

The Course eligibility is decided on the basis of Point system in order to maintain the High ethical standards of the Designation. In order to get certified minimum 40 points are required. The candidate can appear for the examination before having requisite points but will be awarded certification only after completion of the eligibility criterion and membership fees.

Calculate the eligibility on your own.

Education/Experience	Points	Comments
Graduation B.Com, B.Sc, B.A	15 Points (5 Points each for every year of completed education)	Engineering graduates will be awarded 20 points. Award 5 points more for the Merit Ranking.
Post Graduation	Same Rule applies	
Ph.D	No rule applies	The Doctorate Candidates can directly appear for the exams
Work Experience	Award 5 points for every year of Experience	In the field of Auditing, Accounting, Banking