Certification in Anti Money Laundering

INDIA FORENSIC

Candidate's Guide to Certification

(Admissions open throughout the year)

Overview

Post 9/11 Money Laundering has emerged as a global problem. To combat the peril of this crime it becomes essential to understand the different transactions that could pose the risk of laundering before the bank. Understanding Money Laundering is much more than study of Laws. It is much more than just knowing your customer. AML compliance gives a clean cheat to the banks and also the international standing. The banks not complying with the provisions of PMLA are going to face huge penalties.

To some extent the AML softwares have facilitated the compliance but do we really think that artificial intelligence can replace the natural intelligence? Software might catch the transaction as suspicious but probability of genuine transactions getting caught into the rule engine can not be ruled out. Bankers must know which transactions really pose the challenge before their business. In order to equip the intelligence and compliance departments of the Foreign, Private sector, Nationalized and Co-operative banks we have launched this distance learning course on Anti-Money Laundering which is probably the first of its own kind. 9/11 attacks have led to a growing awareness of the need for banking and financial industry professionals to acquire skills to identify and act upon indicators of suspicious transactions and transactions by certain types of profile.

The Certification in Anti-Money laundering builds on the skills acquired in the process of learning the banking system by introducing a global/international focus and specialized areas including financial terrorism and eCommerce.

On completion of the course students will gain the forensic skills to:
- identify indicators of suspicious transactions
- undertake forensic analysis and assessment of risk factors
- predict/anticipate laundering transactions

A financial institution may offer generic AML training to introduce management and employees to AML concepts and issues, but individuals who play key roles in carrying out the institution's AML program (including, for example, individuals with customer contact and operations staff) should be provided customized training that focuses on explaining clearly the responsibilities these individuals have in helping the institution combat money laundering and terrorist financing. This training also should include a discussion of "red flags" that are appropriate to the areas in which these individuals work.

Membership

Indiaforensic

Indiaforensic Consultancy Services is the organized effort to combat the frauds. Years of research on the economic offenses and financial crimes have resulted in the well researched curriculum for the AML Certification. The certification is provided only to the members of Indiaforensic. The certification is completely distant learning process and study material and the preparation examination software is provided to the applicants.

Members who certify in this exam enjoy the following benefits apart from the employment offers and job opportunities.

- **Certification in Anti Money Laundering** – Nationally preferred credential that can help you advance your career and position yourself as an expert in the profession

- **Member Exclusive Publications** - *Fraudtoday*, Fraud Today is a subscription-based website that provides tools, templates and resources to help you save time, stay up-to-date, and manage fraud risk in Business. The material is focused on fraud prevention, detection and investigation.

- **Opportunity to work with the leaders** – In the year 2007 we are inviting the contributions from the certified members for the research of the organization. This will create additional opportunity for the members to earn revenues based on the quality of research they provide.

- **Exclusive Resources & Tools –** Indiaforensic members also benefit from various tools and publications Fraud Information and Articles (searchable database) Access to the all white papers that will be published by Indiaforensic Research foundation

- **Professional Community** - Join the network of anti-fraud specialists where you can share techniques, learn best practices and expand your skills.

WHO SHOULD TAKE THIS COURSE ?

- IT Companies having presence in the AML domain
- Consultancy companies helping the banks for AML compliance
- Forensic Due diligence agencies doing KYC work
- PSU Bankers implementing the AML
- Private Sector banks
- Foreign banks having presence in India
- Co-operative banks implementing the AML structure
- Non-banking finance companies
- Mutual fund companies
- Insurance Companies
- Risk Management Professionals

Intake

Looking at the growing demand for the course Indiaforensic Consultancy Services has decided to keep no cap on the number of students. This course is open to students in not only India but also to students in other countries. There will be however exemption to the international students from the legal aspects of the Money Laundering. Laws covered in the syllabus are specific to India. However the classification system of AML and the prevention methods play a crucial role hence these topics are same for national as well as international students.

Course on Anti-Money Laundering is the only course on Anti-Money Laundering in India which covers all angles of the peril of Money Laundering. Demand for this course is growing with a tremendous pace. In order to maintain the quality of the education we continuously update the case studies and also the question's database.

Students are chosen based on the predetermined parameters. They are admitted only on successful completion of desired points. Indiaforensic accepts the application for its courses only twice in a year.

Joint Registration Scheme

Indiaforensic is offering a joint registration scheme till 31.03.2008. Under this program you get the opportunity to do both the certifications at the cost of one registration. There is one single exam under the joint program but two different certifications will be provided and two different study materials will also be provided to the students under this scheme.

Waiver of Examination ends on 30.06.2008

Application for the Waiver

Those professionals who are tackling the laundering issues or working in Anti-Money Laundering compliance divisions and are looking forward for strengthening the resume by adding certification can send us their resume at education@indiaforensic.com

Granting the waiver of examination is the sole discretion of the board of "Indiaforensic". In case the waiver is granted the fees of certification are only Rs.7500 in such case.

In order to get the waiver of examination you need to attach one recommendation letter from any professional who can certify your credentials in the field of Anti-Money Laundering.

Fee Structure

There are three methods of payment of the fees.

1. **Electronic Transfers : You need to request the ICS bank code at education@indiaforensic.com**
2. **Payment through Paypal : Request the link for transferring the payments through paypal at education@indiaforensic.com**
3. **Demand Draft: Payments through the Demand drafts in favour of "Indiaforensic Consultancy Services"**

	Domestic Students	International Students
Course Registration Fees	INR 2000	USD 50
Curriculum Fees	INR 6000	USD 150
Examination Fees	INR 2000	USD 50
Certification Fees*	INR 3000	USD 70

What do you learn?

- Primer to the Money Laundering
- The three stages of Money Laundering
- Risk management and Money Laundering
- Legal Aspects of Anti-Money Laundering
- Techniques of Money Laundering
- Things you must know before implementation of AML Software solution
- Analysis of the suspicious transactions

At a Glance

Computer Based Examination. Participants can decide upon the timings and dates.

Login and Password will be supplied 24 hours before the Exams.

Single Exam of 100 objective questions.

Passing level 75%........need to solve 75 questions correct.

Scores are declared within 15 days of receiving the encrypted file from the student.

Printed study material provided for the future reference

Examination Application Form

(Application form for exams to be conducted from September'2006 onwards)

I. QUALIFICATIONS FOR MEMBERSHIP

Only ICS members are eligible for taking the examination. This application is for the participants applying for the exam and has not registered for the membership before. After being approved as member, you will be intimated separately.

The application fee is non-transferable and is non-refundable once approved.

INDICATE MEMBERSHIP LEVEL DESIRED (Incomplete applications will not be processed.)

- ☐ Membership Fee – Rs.500
- ☐ Examination Fee – Rs. 13000
- ☐ Waiver of Examination – Rs. 7000

II. PERSONAL

Dr./Mr./Mrs./Ms.____

Other Designations____

Home Address____

City____

State/Province____

Zip/Postal Code____

Country____

Home Telephone____

Home Fax____

Home E-Mail Address____

Name you want on Certificate____

III. EMPLOYMENT

Employer____

Title____

Address____

City____

State/Province____

Zip/Postal Code____

Country____

Business Telephone____

Business Fax____

Years Employed____

Business E-Mail Address____

Web Site Address____

Preferred Mailing Address: - Home - Business________________________________

IV. PAYMENT

Banker's Cheque/Draft Number ____

Drawn in Favour of (Name of the Bank) ____________________________________

Payable to **Indiaforensic Consultancy Services**

(Payment should be sent to Indiaforensic Consultancy Services,209,Indulal Commercial Complex, L.B.Shastri Road ,Navi Peth,Pune-411030)

Cheques and Demand drafts are subject to realisation

V. EXAMINATION DETAILS

Preferred date of examination____

(The date of examination can not be earlier than 91 days from the date of registration)

Type of Examination

- ☐ Computer Based Examination

VI. CERTIFICATION

Have you ever been convicted of a felony or misdemeanor involving moral turpitude?

- ☐ Yes
- ☐ No
- ☐ If so, please describe (attach written statement if necessary).

I certify that the above is true and correct to the best of my knowledge. Falsification of any information on this application is grounds for denial or revocation of membership. If this application is accepted, I agree to abide by the Bylaws and Code of Professional Ethics of the ICS. Membership is a privilege and not a right. Qualifications are established by the Board of trustees, whose decisions are final. I consent to the storage of my personal data in the ICS offices in India and its regional offices, and by its local chapters.

Signature

Date

Place