>> INVESTMENT PLANNER DETAILS

Sr. No.	Name of Investment	Who can Invest	Yield	Life / Lock-in period	Issuer	Tax benefits (see notes below)	Min./ Max. amount (see notes below)	Liquidity	Capital Appreciations	Nominatior Joint Names
1 *	Public Provident Fund (PPF)	Induviduals *HUFs (Now NRIs not allowed though old accounts may continue on non-repartriation basis)	8% p.a. w.e.f. 1-3-2003 calculated on monthly balance and credited annually. (Compounded annually)	15 years. Optional extension for block of 5 years at a time	Govt. of India through Nationalised Banks and Post Office	Sections 10 and 80C No TDS on interest and withdrawal	Min. Rs. 100 p.a. Max. Rs. 70,000/- p.a. in respecet of individual and minors taken together	No withdrawal till expiry of 6th F.Y. Then one withdrawal up to lower of 50% of the balance at the end of 4th preceding year or the year immediately preceding the year of withdrawal Loan (of up to 25% of amount at credit at the end of 2 preceding	None. Accumulation of interest	Nomination possible except for minors

								years) can be applied for after 2 years but before 5 years from the end of year in which initial subscription is made.		
2	National Savings Certificates VIII Issue (NSC) (Available in demat form at select post offices)	Any Entity	8% p.a. w.e.f. 1.3.2003 compounded half yearly. Maturity value shall be Rs.160.10 principal and int. for every Rs. 100/-	6 years Premature encashment possible after 3 years with lower yield as per Rule 16 of National Sevings Certifiacte (VIII issues) Rules, 1989	Govt. of India through Post Office	Section 80C. Investment and Accrued int. eligible u/s. 80C except 6th year. No TDS on interest and withdrawal	Min. Rs. 100 Max. No Limit	Can be transferred (but not encashed) after one year Premature encashment after 3 years with discounted interest	None.	Joint ownership and nomination possible
3	8% Savings Bonds, 2003 (Taxable)	Individuals, HUFs, Charitable Institutions and Universities, Hospitals	8% p.a. Interest on Non Cumulative bonds will be received	6 years	Govt. of India	No TDS on interest and withdrawal as per Press Release	Min. Rs. 1000 Max. No. Limit	Not Transferable Premature encashment not possible	None Accumulation of interest in case of cumulative bond	Joint ownership possible for single holder only and not

		(NRIs not allowed)	half yearly (on 1st August & 1st February) and interest on cumulative bonds will be compounded with half yearly rests. (1000 becomes 1601 in 6 years)			No. 2003/04/1201 dt. 10-4-2004				available for joint holdings or minor investors
4	Kisan Vikas Patras (KVP) (Now available in demat form at select post offices)	Individuals and Trust. Government of Maharashtra has declared KVP as a public security under the provision of Mumbai Public Trust Act, 1950	8.4% annually compounded of certificate issued on or after 1-3-2003 Every Rs. 1000 will become Rs. 1170.51 after $2^{1/2}$ years or more but less than 3 years; & Rs. 1850.93 after 8	8 years & 7 months purchased on or after 1-3-2003 Encashment possible after $2^{1/2}$ years	Govt. of India through Post Office	None No TDS from interest	Min. Rs. 100 Max. No Limit	Easily Encashable after $2^{1/2}$ years .	None Accumulation of interest Doubles in 8 years & 7 months.	Joint ownership and nomination possible

			years or more but less than 8 years & 7 months							
5	Post Office Recurring Deposit	Individuals	7.25% p.a. (Rs.10 deposited monthly becomes Rs. 728.90)	Five years. Extension for another 5 years possible	Govt. of India through Post Office	None	Min. Rs.10 per month or any amount in multiples of Rs. 5 Max. No Limit	One withdrawal up to 50% of the balance will be allowed after one year and if up to 12 deposits have been made	None. Accumulation of interest No risk	Joint Account & nomination possible
6	Post Office Monthly Income Scheme	Individuals	8% for deposits made on or after 1-3-2003 payable monthly. In addition bonus of 10% payable on maturity only on a/c opened till 13-2-2006	6 years	Govt. of India through Post Office	No TDS from interest	Min. Rs. 1000 Max. Rs.3,00,000/- Single Account Rs.6,00,000/- Joint Account One time deposit only	Can be withdrawn at any time after 3 years with 1% reduction but no bonus and also after one year with a reduction of 2% from deposit amount	None.	Joint ownership and nomination possible

7	Post Office Time Deposit	Individuals Trust Regimental Fund Welfare Fund	6.25% - 7.5% p.a. payable on maturity for deposits made on or after 1-3-2003. Interest payable annually but calculated on quarterly basis	Either 1 year, 2 years, 3 years or 5 years	Govt. of India through Post Office	None No TDS from interest	Minimum Rs. 200/- and its multiples Maximum No limit	Can be withdrawn at any time after 6 months but within one year without any interest. Premature withdrawal after one year entails reduction of 2% interest Scheme to Scheme	None. Accumulation of Interest	Joint ownership and nomination possible
8	Certificates of Deposits	Any Entity [NRIs] can invest only on non-repatriable basis]	Varies from time to time from bank to bank	Between 91 days and 365 days	Scheduled Commercial banks excluding Regional Rural Banks	None	Minimum Rs. 5,00.000/- Max. No Limit	Tranferable by endorsement and delivery after 30 days	None. Accumulation of Interest No Risk	Joint ownership possible
9	Financial Institutional Bonds	Any Entity	Varies from time to time as per the market and other conditions (currently between	Generally 3 to 7 years period	Financial Institutions—Both Public and Private	Section 80C for invest-ment in Infrastructure bonds	No Limit	Illiquid, though saleable in the open market (can be in demat form also)		Joint ownership and nomination allowed

			5.80% and 6.00% p.a.)							
10	Listed Shares of Limited Companies	Any entity other than firms and trusts	Dividend rate varies	Shares continue till the dissolution of issuer company	Limited Companies	Section 10 for dividend. Short term capital gain tax @ 10% and long term capital gain tax NIL - conditions apply.	No Limit	Very Liquid	Max. scope for capital appreciation by increase in market values High risk	Joint ownership and nomination possible
11	Equity / Debt Oriented Schemes of Mutual Funds	Any entity	Variable returns (Dividend or Growth option)	No lock-in-period Certain funds carry exit load if exist within certain specified period	Mutual Funds	Section 10 for income Concessional capital gain tax benefit as above for equity oriented schemes.	Varies from scheme to scheme	Can be withdrawn at any time subject to exit load which varies from scheme to scheme	Equity Scheme Max. scope for capital appreciation	Joint ownership and nomination possible
12	Senior Citizen Saving Scheme, 2004 (SCSS)	Individuals above 60 years. (In certain cases above 55 years).	9% p.a. payable quartely It will be a 5 years account and extendable by another 3 years, on extention,	5 years	Govt. of India through Post Office and Nationalised Banks	None TDS applicable (see Note 2)	Min. Rs. 1,000/- Max. Rs. 1500000/-	Deduction of 1.5% if account is closed after 1 year and 1% if it is closed after 2 years		Joint ownership and nomination possible

			interest rate as of that time shall be applicable)							
13	Equity Linked Saving Scheme	Any entity	Variable returns (Dividend or Growth Option)	3 years	Mutual Funds	Section 10 for dividend & Section 80C benefit upto 1 lakh. Conce-ssional capital gain tax benefit.	Min. Rs. 500/- Max. No Limit	Can be withdrawn at any time after 3 years	Equity Scheme Max. scope for Capital Appreciation	Joint ownership and nomination possible
14	Term Deposits	Individual , HUF	Variable from time to time from bank to bank	a) For a fixed period of not less than five years with a scheduled bank and b) which is in accordance with a scheme framed and notified by the Central Government in the	Scheduled Banks	Sec. 80C Benefit within the overall limit of Rs. 100000	No limit	For a fixed period of not less than five years with a scheduled bank	Low	Joint ownership and nomination possible

				Official Gazette for the purpose of this clause. No TDS						
	Pension Funds:									
15	Pension Plans of Mutual Funds (Currently only U.T.I. and Templeton)	Individual, HUF	Variable returns (Dividend or Growth Option)	3 years	Mutual Funds	Section 10 for dividend & Sec. 80C benefit up to 100000/-	Min. Rs. 500/- Max. No Limit	Can be withdrawn at any time after years	No more than 40% in equities Scope for Capital appreciation	Joint ownership and nomination possible
16	Pension Scheme	Individual above 18	In Traditional Schemes as per bonus rate ammounced & in unit linked scheme as per market conditions.	As per policy term	LIC & other private Life Insurance Companies	Sec. 80CCC benefit up to Rs. 10000/- & within the overall limit of Rs. 1,00,000/- of Section 80CCE	Minimum as as per policy Max. No Limit	On maturity. An Individual can with withdraw 1/3rd of the accumulated value as per policy term which will be Tax free u/s. 10 & Balance should be commuted for pension.	In case of traditional schemes accumulation as per current bonus rate & In case of unit linked Plans equity scheme Max. scope for Capital appreciation.	Nomination Possible

* PPF, A/c opened by HUFs, Trusts, Provident Funds, guardians on behalf of minors (through single or joint accounts on or after 13-5-2005 shall be treate as void ab initio. Existing accounts shall continue as per old rules, [Circular No. CO dt. 15-2-2001/H-9866/2004-05 dt. 25-5-2005 (145 Taxman (St) 51)

NOTES:

1. Tax Benefits

    i. Section 80C —- Deduction in respect of investments up to Rs. 1 lakh in specified securities. (Govt. yet to notify increase in investment limits for PPF.)

    ii. Section 10 —- Exemption in respect of income.

2. TDS on Senior citizens saving scheme as on applicable as per RBI Circular No. DGBA.CDD No. H-14965/15-15-001/2005-06 dt. 9-3-2006