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RESERVE BANK OF INDIA

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RBI Bulletin – April 2026

Today, the Reserve Bank released the April 2026 issue of its monthly Bulletin. The Bulletin includes bi-monthly monetary policy statement (April 8, 2026), two speeches, one article and current statistics. In current statistics, Table 19 on Consumer Price Index is revised in line with the new CPI (base 2024=100) and now includes data on a measure of core inflation (*i.e.* CPI excluding food and fuel).

The article is on the State of the Economy.

State of the Economy

The conflict in West Asia has intensified pressures on the global supply chains in March with some easing observed in the first half of April. Domestic economic activity displayed resilience in many segments with slowdown in a few others. CPI inflation, driven by fuel and food, marginally edged up in March. The money market and bond yields moderated after the temporary ceasefire in West Asia. A slowdown in imports and expansion in exports narrowed trade deficit to a nine-month low. Foreign portfolio investment (FPI) flows remained volatile, although net foreign direct investment (FDI) turned positive in February.

The views expressed in the Bulletin article are of the authors and do not represent the views of the Reserve Bank of India.

(Brij Raj)
Chief General Manager

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