

Alert List (Updated as on November 19, 2025)

The Alert List contains names of entities which are neither authorised to deal in forex under the Foreign Exchange Management Act, 1999 (FEMA) nor authorised to operate electronic trading platform (ETP) for forex transactions under the [Master Direction – Reserve Bank of India \(Electronic Trading Platforms\) Directions, 2025 dated June 16, 2025](#). The Alert List also contains names of entities/platforms/websites which appear to be promoting unauthorised entities/ETPs, including through advertisements of such unauthorised entities or claiming to be providing training/advisory services. This list is not exhaustive. An entity not appearing in the list should not be assumed to be authorised by the RBI. The authorisation status of any person/ETP can be ascertained from the list of [authorised persons](#) and [authorised ETPs](#).

Sr. No	Name	Website
1	Alpari	https://alpari.com
2	Anyfx	https://anyfx.in
3	Ava Trade	https://www.avatrade.com
4	Binomo	https://binomoidr.com/in
5	eToro	https://www.etoro.com
6	Exness	https://www.exness.com
7	Expert Option	https://expertooption.com
8	FBS	https://fbs.com
9	FinFxPro	https://finfxpro.com
10	Forex.com	https://www.forex.com
11	Forex4money	https://www.forex4money.com
12	Foxorex	https://foxorex.com
13	FTMO	https://ftmo.com/en
14	FVP Trade	https://fvpt-uk.com
15	FXPrimus	https://fxprimus.com
16	FX Street	https://www.fxstreet.com
17	FXCM	https://www.fxcm.com
18	FxNice	https://fx-nice.net
19	FXTM	https://www.forextime.com
20	HotForex	https://www.hotforex.com
21	ibell Markets	https://ibellmarkets.com
22	IC Markets	https://www.icmarkets.com
23	iFOREX	https://www.iforex.in

Sr. No	Name	Website
24	IG Markets	https://www.ig.com
25	IQ Option	https://iq-option.com
26	NTS Forex Trading	https://ntstradingrobot.com
27	OctaFX	https://octaindia.net
		https://hi.octafx.com
		https://www.octafx.com
28	Olymp Trade	https://olymptrade.com
29	TD Ameritrade	https://www.tdameritrade.com
30	TP Global FX	https://www.tpglobalfx.com
31	Trade Sight FX	https://tradesightfx.co.in
32	Urban Forex	https://www.urbanforex.com
33	XM	https://www.xm.com
34	XTB	https://www.xtb.com
35	Quotex	https://quotex.com
36	FX Western	https://www.fxwestern.com
37	Pocket Option	https://pocketoption.com
38	Tickmill	https://www.tickmill.com
39	Cabana Capitals	https://www.cabanacapitals.com
40	Vantage Markets	https://www.vantagemarkets.com
41	VT Markets	https://www.vtmarkets.com
42	Iron Fx	https://www.ironfx.com
43	Infinox	https://www.infinox.com
44	BD Swiss	https://global.bdswiss.com
45	FP Markets	https://www.fpmarkets.com
46	MetaTrader 4	https://www.metatrader4.com
47	MetaTrader 5	https://www.metatrader5.com
48	Pepperstone	https://pepperstone.com
49	QFX Markets	https://qfxmarkets.com/
50	2WinTrade	https://www.2wintrade.com/
51	Guru Trade7 Limited	https://www.gurutrade7.com/
52	Bric Trade	https://www.brictrade.com/
53	Rubik Trade	https://www.rubiktrade.com/
54	Dream Trade	Mobile Application
55	Mini Trade	Mobile Application
56	Trust Trade	Mobile Application
57	Admiral Market	https://admiralmarkets.com
58	BlackBull	https://blackbull.com
59	Easy Markets	https://www.easymarkets.com
60	Enclave FX	https://enclavefx.com

Sr. No	Name	Website
61	Finowiz Fintech Limited	https://finowiz.com
62	FX SmartBull	https://www.fxsmartbull.com
63	Fx Tray Market	https://www.fxtray.com
64	Forex4you	https://www.forex4you.com
65	GoDo FX	https://www.godofx.com
66	Growing Capital Services Ltd.	https://www.growingcapital.uk
67	HF Markets	https://www.hfm.com
68	HYCM Capital Markets	https://hycm.com
69	JGCFX	https://jgcfx.com
70	Just Markets	https://justmarkets.com
71	PU Prime	https://in.puprime.com
72	Real Gold Capital Ltd.	https://www.realgoldcapitals.com
73	TNFX	https://tnfx.co
74	Ya Markets	https://www.yamarkets.com
75	Gate Trade	Mobile Application
76	Ranger Capital	https://www.rangercapital.net
77	TDFX	https://www.tdfx.exchange
78	Inefex	https://www.inefex.com/international
79	YorkerFX	https://yorkermarkets.com
80	Growline	https://grow-line.org
81	Think Markets	https://www.thinkmarkets.com
82	Smart Prop Trader	https://www.smartproptrader.com
83	FundedNext	https://fundednext.com
84	Weltrade	https://www.weltrade.com
85	FreshForex	https://freshforex.com
86	FX Road	https://www.fxroad.com
87	DBG Markets	https://www.dbgmarketsglobal.com
88	Plusonetrade	https://www.plusonetrade.com
89	Starnet FX	https://www.starnetfx.com
90	CapPlace	https://www.capplace.com
91	Mirrorx	https://www.mirrorx.com
92	Fusion Markets	https://www.fusionmarkets.com
93	Trive	https://www.trive.com
94	NXG Markets	https://www.nxgmarkets.com
95	Nord FX	https://www.nordfx.com