Sustainability Reporting Standards Board

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Presents

ICAI INTERNATIONAL SUSTAINABILITY REPORTING AWARDS

Recognizing and **Honouring Excellence**
in Sustainable Initiatives and Innovations

For outstanding contribution towards Gender Equality and Climate Change

Last Date of Receipt of Entries
October 31, 2022

CA. (Dr.) Debashis Mitra
President, ICAI

CA. Aniket Sunil Talati
Vice President, ICAI

CA. (Dr.) Sanjeev Kumar Singhal
Chairman, SRSB

CA. Priti Paras Savla
Vice Chairperson, SRSB

MESSAGE

The 2030 Agenda for Sustainable Development seeks to end poverty and hunger, realise the human rights of all, achieve gender equality and the empowerment of women, and ensure the lasting protection of the planet and its natural resources. With the integration of Sustainable Development Goals (SDGs) into organization's practices and reporting, entities across the globe would be able to deal with the world's most pressing issues in a better way and encourage transparency and accountability.

The Institute of Chartered Accountants of India (ICAI), the second largest accounting body in the world, in its endeavour to promote global best practices vis-a-vis sustainability disclosures had introduced ICAI International Sustainability Reporting Awards 2020-21. The objective was to recognize and award the entities for their outstanding contribution to Sustainable Development Goals.

We are pleased to extend invitation to organisations to participate in ICAI International Sustainability Reporting Awards 2021-22 and showcase their contribution towards building a sustainable world. The SDGs Awards on Climate Action and Gender Equality focusing on specific themes is an international sustainability initiative designed to increase the engagement of all sectors with the SDGs framework. This esteemed platform would encourage excellence in the quality of sustainability reporting by the entities, both corporates as well as non-corporates, for profit as well as not for profit, to investors and other stakeholders and would help in sharing best practices. The awards shall also be a platform for entities across the globe to share initiatives taken and innovative practices adopted towards attainment of the 2030 Agenda for Sustainable Development.

Looking forward for greater participation in ICAI International Sustainability Reporting Awards 2021-22.

INTRODUCTION

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountants in India. ICAI is the second largest accounting body in the whole world with a strong tradition of service to the public interest and to the Indian economy. Over a period of time, ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards.

Sustainability Reporting Standards Board (SRSB) has been constituted by the Institute of Chartered Accountants of India (ICAI) in February 2020, with the mission to formulate comprehensive, globally comparable, and understandable standards for measuring and disclosing non-financial information about an entity's progress towards United Nations Sustainable Development Goals (SDG) 2030.

Further, the Board strives to develop appropriate reporting technology platforms such as, XBRL Taxonomies and analytical tools/techniques and to interact with Government and Regulators to propagate use of these standards both for general purpose reporting and/or specifically for a regulatory requirement.

The Board is working relentlessly to identify and develop opportunities for Chartered Accountants in Sustainability Reporting, develop audit standards/framework for non-financial reporting, take adequate steps to enhance knowledge of members and other stakeholders by conducting workshops, talk shows, seminars, and courses, publish technical literature on various important topics within sustainability domain and interact with International and National Bodies as well as Regulators to promote policies and regulations towards achieving sustainable development.

Further, in its endeavour to benchmark global best practices in Sustainability Reporting it is continuing with ICAI International Sustainability Reporting Awards to recognize and celebrate excellence in sustainable initiatives and innovative practices adopted by the entities.

OBJECTIVES OF "ICAI INTERNATIONAL SUSTAINABILITY REPORTING AWARDS"

To Recognize initiatives and innovative practices of entities towards identification and disclosure of **Climate Change** related risks and opportunities.

To Honour entities taking transformational initiatives in the areas of climate neutrality, innovative green finance and climate leadership.

To Encourage entities globally to act as a role model, sponsor or ally in championing **gender equality.**

To Recognize initiatives & innovative practices undertaken by the entities towards **Gender Equality.**

ICAI INTERNATIONAL SUSTAINABILITY REPORTING AWARDS

SELECTION OF AWARDEES

PROCESS

Selection of awardees in specified categories will be through a robust three tier process:

Review by Technical Reviewers on defined parameters

Review of short-listed Sustainability Reports by Shield Panel

Selection by External Jury - Professionals, Academicians, Industrialists, Philanthropists, & representatives from regulatory bodies, etc.

SIGNIFICANT FACTORS

General Factors Pertaining To Sustainability Reports

Social, Environmental and Economic impacts of various initiatives and innovative practices reported to public at large in the form of Sustainability Reports or otherwise would be the key consideration. External Assurance, Impact Assessment and Benchmarking of such reports would be an added advantage. Further, an illustrative list of the generally applied key considerations in regard to communication of Sustainability Reports is as under:

- Reporting of actions/ initiatives towards achieving sustainability as per applicable Regulations/ Standards.
- Linkages and navigation provided in the report with respect to connectivity of information and reporting.
- Readability and clarity of the report.
- Accessibility of the report including innovative communication approach used, if any.
- Feedback mechanism specified in the report.
- Overall layout and appearance of the report including its design and structure.

Factors pertaining to Reporting on Sustainable Development Goals (SDGs)

An illustrative list of the generally applied key considerations with regard to disclosures of entity's actions towards achieving SDGs is as under:

Application of an SDG lens at the strategic level to harness entity's potential to engineer sustainable solutions.

Disclosure of entity's actual negative impacts and measures taken to mitigate them.

Information on measurement of contribution to the priority SDG targets including demonstration of entity's progress towards its objectives for contributing to its priority SDG targets and setbacks, if any, it has encountered.

Linkages between entity's strategy, objectives and goals including a description of relevant policies, systems and processes, and engagement with stakeholders.

Future plans for achieving further progress on achievement of SDGs.

Disclosures about the transformative projects and approaches that accelerate attainment of SDGs.

Factors pertaining to Initiatives towards Gender Equality

- Promoting Gender Equality and Empowering Women and Girls (SDG 5).
- Creation of an exclusive gender diverse workplace and promoting gender equality with better job descriptions.
- Equal opportunities for leadership at all levels.
- Measures taken by the entity towards childcare support to women and paternal leaves for fathers.
- Adoption of sound policies and enforceable legislation for the promotion of gender equality and the empowerment of all women and girls at all levels.

Factors pertaining to Disclosure of Climate Change related risks and opportunities

Identification of Climate-related risks and opportunities (SDG 13).

Investing in Innovative solutions or developing specific technologies to improve environmental impacts with respect to waste management, energy consumption, water conservation, etc.

Initiatives undertaken and future plans to reduce Greenhouse Gas emissions by the organization.

Measures taken by the entity to address and mitigate climate change related risks.

Disclosure of potential financial impacts of climate-related risks and opportunities to stakeholders.

ICAI INTERNATIONAL SUSTAINABILITY REPORTING AWARDS

Procedure for Participation

- To participate, fill in the Entry Form **(click here)** and submit the requisite enclosure(s) as per the entry form at **sustainability2022@icai.in** on or before **October 31, 2022.**
- There is no participation fee. Entries are invited from corporates, non-corporates, professional firms, for profit as well as not for profit organizations.
- Sustainability Report/Annual Report for atleast 12 months relating to the period between January 1, 2021 and June 30, 2022 is eligible for participation.
- Decision of the Jury/Panel of Judges in all the matters relating to the Awards will be final.

For any further information, contact at:

Tel: 011-30110474 | Email: sustainability2022@icai.in

Note: The documents submitted by the entities for the competition will not be utilized for any other purpose.

Awards and Categories of the Competition

Category 1
ICAI International Award on Gender Equality

Category 2
ICAI International Award on Climate Change

One Gold Shield Award in each category

Disclaimer

The awards are conferred to entities, based on their excellence in Sustainability Reports/Annual Reports.

ICAI does not assure the accuracy of the data/information provided by the entities in their Sustainability Reports/ Annual Reports

ICAI INTERNATIONAL SUSTAINABILITY REPORTING AWARDS

Composition of Sustainability Reporting Standards Board 2022-23

CA. (Dr.) Sanjeev Kumar Singhal
Chairman, SRSB

CA. Priti Paras Savla
Vice Chairperson, SRSB

Council Members

CA. (Dr.) Debashis Mitra, President (Ex-officio)
CA. Aniket Sunil Talati, Vice-President (Ex-officio)
CA. (Dr.) Rajkumar Satyanarayan Adukia
CA. Chandrashekhar Vasant Chitale
CA. Vishal Doshi
CA. Durgesh Kumar Kabra
CA. Dheeraj Kumar Khandelwal
CA. Sridhar Muppala
CA. Srinivas Cotha S
CA. Sripriya Kumar
CA. Ranjeet Kumar Agarwal
CA. Abhay Chhajed
CA. Anuj Goyal
CA. Kemisha Soni
CA. Pramod Jain
CA. Charanjot Singh Nanda
Shri Sanjay Kumar
Shri Ritvik Ranjanam Pandey
Advocate Vijay Kumar Jhalani

Co-opted Members

CA. Raj Mullick
CA. Nilima Joshi
CA. Vivek Agarwal
CA. Arif Ahmed
CA. Shailesh V Haribhakti
CA. Sandeep Kumar
CA. Dilip Desai

Special Invitees

CA. Manvendra Goyal, IRS
Ms. Leena Nandan, IAS
CA. Praveen Garg, Retd. IAS
Ms. Surabhi Gupta
Mr. Nitesh Chandra
CA. Koushik Chatterjee
Dr. (CMA) Nandita Mishra
Mr. Chaitanya Kalia
CA. Heman Sabharwal
CMA Sanjay Gupta
Mr. Shikhar Jain
Ms. Ingrid Srinath
CA. Kishor Parikh
CA. Shantanu Deb Mukhopadhyay

Award Presentation Ceremony for ICAI Awards 2020-21

Snapshots

SUSTAINABLE DEVELOPMENT GOALS
2020-21
ICAI INTERNATIONAL SUSTAINABILITY REPORTING AWARDS

TWENTY FIFTH COUNCIL OF ICAI (2022-2025)


CA. (Dr.) Debashis Mitra
President ICAI


CA. Aniket Sunil Talati
Vice President, ICAI

Western Region


CA. (Dr.) Rajkumar Satyanarayan Adukia


CA. Chandrashekhar Vasant Chitale


CA. Vishal Doshi


CA. Durgesh Kumar Kabra


CA. Dheeraj Kumar Khandelwal


CA. Purushottamlal Khandelwal


CA. Mangesh Pandurang Kinare


CA. Priti Savla


CA. Umesh Sharma

Southern Region


CA. Dayaniwas Sharma


CA. Sridhar Muppala


CA. Prasanna Kumar D


CA. Rajendra Kumar P


CA. Cotha S. Srinivas


CA. Sripriya Kumar

Eastern Region


CA. Ranjeet Kumar Agarwal


CA. Sushil Kumar Goyal

Central Region


CA. Rohit Ruwatia


CA. Abhay Chhajed


CA. Anuj Goyal


CA. Gyan Chandra Misra


CA. Prakash Sharma


CA. Kemisha Soni

Northern Region


CA. Sanjay Kumar Agarwal


CA. (Dr.) Raj Chawla


CA. Hans Raj Chugh


CA. Pramod Jain


CA. Charanjot Singh Nanda


CA. (Dr.) Sanjeev Kumar Singhal

Nominated Members


Shri Sanjay Kumar


Shri Ritvik Ranjanam Pandey


Shri Manoj Pandey


Ms. Ritika Bhatia


Shri Rakesh Jain


Dr. P. C. Jain


Adv. Vijay Kumar Jhalani


Shri Chandra Wadhwa

Sustainability Reporting Standards Board
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