Sustainability Reporting Standards Board
The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

Presents

ICAI SUSTAINABILITY REPORTING Awards 2021-22

For Excellence in Integrated Reporting and Reporting on SDGs

Recognising and Encouraging Excellence in Sustainability Reporting

Last Date of Receipt of Entries is **October 31, 2022**

SUSTAINABLE DEVELOPMENT GOALS

ICAI SUSTAINABILITY REPORTING Awards 2021-22

MESSAGE

CA. (Dr.) Debashis Mitra
President, ICAI

CA. Aniket Sunil Talati
Vice President, ICAI

CA. (Dr.) Sanjeev Kumar Singhal
Chairman, SRSB, ICAI

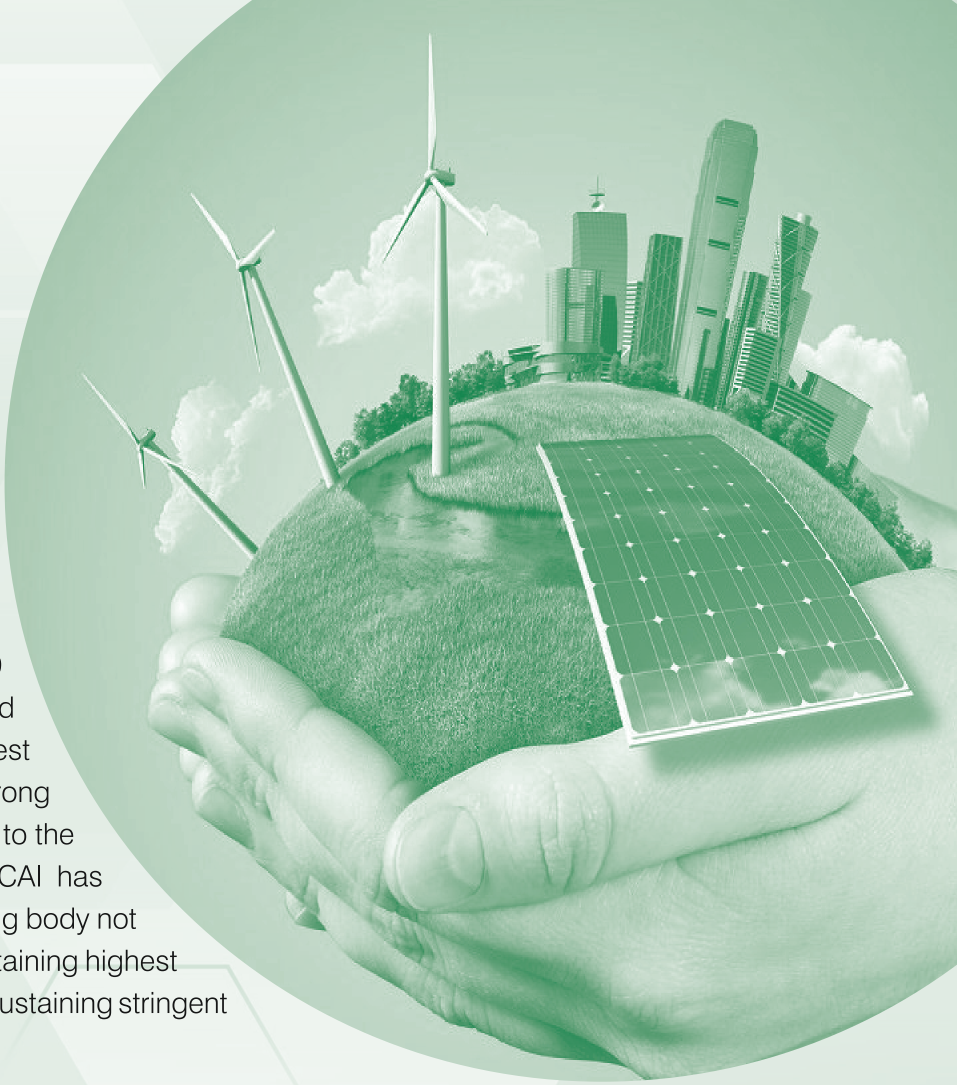
CA. Priti Paras Savla
Vice Chairperson, SRSB, ICAI

It is evident globally that the organisations are now devoting increased focus towards investing, managing and reporting on environmental and social aspects. The core objective of sustainability reporting is to cater the stakeholders' need by analysing and assessing the organisation's strength to create and sustain value in the short, medium and long-term. Organizations are increasingly expected to define and embed purpose in a way that integrates societal impact within the core of their business. Sustainability Reporting is one of the effective ways of demonstrating how an entity is committed and sensitive to various environmental, social and governance (ESG) issues.

The Institute of Chartered Accountants of India (ICAI) in its endeavour to benchmark global best practices in Sustainability Reporting, had instituted and conducted for the very first time ICAI Sustainability Reporting Awards 2020-21 to recognize, reward and encourage Excellence of Businesses in Sustainability Reporting and bring to light their outstanding contribution towards the 2030 Agenda for Sustainable Development.

This year, taking the legacy forward, it has been decided to recognise and award exemplary entities and confer ICAI Sustainability Reporting Awards for the year 2021-22 to honour businesses for implementing efficient and innovative sustainable business practices. We are also happy to introduce category of "Public Sector Undertakings" for providing further impetus to the critical issue of advancing sustainability reporting in the public sector.

We extend a very warm welcome and a formal invitation to all the business entities that publish Sustainability Reports to participate and extend a helping hand for spreading the message of responsible and sustainable business practices in the country. We look forward to your valuable presence.



INTRODUCTION

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountants in India. ICAI is the second largest accounting body in the whole world with a strong tradition of service to the public interest and to the Indian economy. Over a period of time, ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards.

Sustainability Reporting Standards Board (SRSB) has been constituted by the Institute of Chartered Accountants of India (ICAI) in February 2020, with the mission to formulate comprehensive, globally comparable, and understandable standards for measuring and disclosing non-financial information about an entity's progress towards United Nations Sustainable Development Goals (SDG) 2030. Further, the Board strives to develop appropriate reporting technology platforms such as, XBRL Taxonomies and analytical tools/techniques and to interact with Government and Regulators to propagate use of these standards both for general purpose reporting and/or specifically for a regulatory requirement.

The Board is working relentlessly to identify and develop opportunities for Chartered Accountants in Sustainability Reporting, develop audit guidance for Integrated Reporting, take adequate steps to enhance knowledge of members and other stakeholders by conducting workshops, seminars, and courses, publish technical literature on various important topics within sustainability domain and interact with International and National Bodies as well as Regulators to promote policies and regulations towards achieving sustainable development. Further, in its endeavour to benchmark global best practices in Sustainability Reporting it is organizing Sustainability Reporting Awards to recognize and reward excellence in sustainability reporting.

Details on SRSB activities are available at
https://www.icai.org/post/sustainability-reporting-standards-board

OBJECTIVES OF 'ICAI SUSTAINABILITY REPORTING AWARDS'

To Recognize, Reward and Encourage Excellence of Businesses in Integrated Reporting

To Recognize initiatives of Businesses with a transformative contribution to the 2030 Agenda for Sustainable Development

SELECTION OF AWARDEES

PROCESS

Selection of awardees in specified categories will be through a robust three tier process:

1. Review by Technical Reviewers on defined parameters
2. Review of short-listed Sustainability Reports/ Integrated Reports by Shield Panel
3. Selection by External Jury - Professionals, Academicians, Industrialists, philanthropists, & representatives from regulatory bodies, etc.

SIGNIFICANT FACTORS

General Factors pertaining to Sustainability Reports

An illustrative list of the generally applied key considerations in regard to communication of Sustainability Reports is as under:

- Content as per adopted framework/ regulatory requirements
- Reporting of actions/initiatives towards achieving sustainability in Board of Director's Report under Section 134(3) of the Companies Act, 2013.
- Readability and clarity of the report.
- Accessibility of the report including innovative communication approach used, if any.
- Feedback mechanism specified in the report.
- Linkages and navigation provided in the report with respect to connectivity of information and reporting.
- External Assurance of Report.
- Overall layout and appearance of the report including its design and structure

Factors pertaining to Integrated Reports

- The nature, extent and quality of non-financial information presented and disclosed in Integrated Reports would be relevant. An illustrative list of disclosures/information with respect to generally applied key considerations in this regard is as under:
- External Assurance, Impact Assessment and Benchmarking of Integrated Reports.
- Linkages between strategy, risks and opportunities, current performance, as well as future outlook and targets.
- Connections between organisation's business models, external factors affecting the organisation, various resources and relationships on which the organisation and its performance are dependent upon.
- Insight into nature and quality of the organisation's relationships with its key stakeholders.
- Information about matters that substantively affect the organisation's ability of value creation over Short, Medium and Long Term.
- Conciseness, including all material matters, both positive and negative in a balanced way and without material error(s).
- Compliance with SEBI Circular No.: SEBI/HO/CFD /CMD/CIR/P/2017/10 dated: February 6, 2017 wherein the listed entities are advised to adopt Integrated Reporting on the basis of Integrated Reporting Framework prescribed by The International Integrated Reporting Council (IIRC) on a voluntary basis from the financial year 2017-18.

Factors pertaining to Reporting on Sustainable Development Goals (SDGs)

An illustrative list of the generally applied key considerations with regard to disclosures of entity's actions towards achieving SDGs is as under:

- Application of an SDG lens at the strategic level to harness entity's potential to engineer business solutions.
- Disclosure about the transformative projects and approaches that accelerate attainment of SDGs.
- Linkages between entity's strategy, objectives and goals including a description of relevant policies, systems and processes, and engagement with stakeholders.
- Information on measurement of contribution to the priority SDG targets including demonstration of entity's progress towards its objectives for contributing to its priority SDG targets and setbacks, if any, it has encountered.
- Disclosure of entity's actual negative impacts and measures taken to mitigate them.
- Future plans for achieving further progress on achievement of SDGs.

PROCEDURE FOR PARTICIPATION

- To participate, fill in the Entry Form **(click here)** and submit the requisite enclosures as per the entry form at **sustainability2022@icai.in** on or before October 31, 2022.
- There is no participation fee.
- Sustainability Report/Integrated Report relating to the financial year ending on any day between April 1, 2021 and March 31, 2022 (both days inclusive) is eligible for participation.
- Decision of the Panel of Judges in all the matters relating to the Awards will be final.

For any further information, contact :
Tel: 011-30110474 | E-mail: **sustainability2022@icai.in**

Note: The documents submitted by the entities for the competition will not be utilized for any other purpose.

AWARDS AND CATEGORIES OF THE COMPETITION

Category 1 – Integrated Reporting (9 Awards)

Manufacturing Sector
Service Sector
Public Sector Undertakings
(3 Awards each)

One Gold Shield in each sub-category for the best entry.

One Silver Shield in each sub-category for the next best entry.

Plaques to be awarded to the entities who are following better integrated reporting practices as is decided by the Jury.

Category 2

New Entrants in Integrated Reporting (One Gold & One Silver Shield)

Category 3

Reporting on Sustainable Development Goals (One Gold & One Silver Shield)

Note :

- In a case, where an organization is engaged in Manufacturing and Service Sector both, the dominant source of revenue (Turnover more than 50%) will determine the category to which the organization belongs.
- For Category 2 – New Entrants in Integrated Reporting, organizations who have adopted Integrated reporting for the first time in the Financial Year 2021-22, will be eligible.

Disclaimer

The awards are conferred to entities, based on their excellence in Sustainability Reports / Integrated Reports. ICAI does not assure the accuracy of the data/information provided by the entities in their Sustainability Reports / Integrated Reports.

COMPOSITION OF SUSTAINABILITY REPORTING STANDARDS BOARD (2022-23)

Chairman

CA. (Dr.) Sanjeev Kumar Singhal

Vice Chairperson

CA. Priti Paras Savla

Members

CA. (Dr.) Debashis Mitra, President (Ex-officio)
CA. Aniket Sunil Talati, Vice-President (Ex-officio)
CA. (Dr.) Rajkumar Satyanarayan Adukia
CA. Chandrashekhar Vasant Chitale
CA. Vishal Doshi
CA. Durgesh Kumar Kabra
CA. Dheeraj Kumar Khandelwal
CA. Sridhar Muppala
CA. Srinivas Cotha S
CA. Sripriya Kumar
CA. Ranjeet Kumar Agarwal
CA. Abhay Chhajed
CA. Anuj Goyal
CA. Kemisha Soni
CA. Pramod Jain
CA. Charanjot Singh Nanda
Shri Sanjay Kumar
Shri Ritvik Ranjanam Pandey
Advocate Vijay Kumar Jhalani

Co-opted Members

CA. Raj Mullick
CA. Nilima Joshi
CA. Vivek Agarwal
CA. Arif Ahmed
CA. Shailesh V Haribhakti
CA. Sandeep Kumar
CA. Dilip Desai

Special Invitees

CA. Manvendra Goyal, IRS
Ms. Leena Nandan, IAS
CA. Praveen Garg, Retd. IAS
Ms. Surabhi Gupta
Mr. Nitesh Chandra
CA. Koushik Chatterjee
Dr. (CMA) Nandita Mishra
Mr. Chaitanya Kalia
CA. Heman Sabharwal
CMA Sanjay Gupta
Mr. Shikhar Jain
Ms. Ingrid Srinath
CA. Kishor Parikh
CA. Shantanu Deb Mukhopadhyay

Award Presentation Ceremony

ICAI SUSTAINABILITY REPORTING AWARDS 2020-21

Snapshots

TWENTY FIFTH COUNCIL OF ICAI (2022-2025)


CA. (Dr.) Debashis Mitra
President ICAI


CA. Aniket Sunil Talati
Vice President, ICAI

Western Region


CA. (Dr.) Rajkumar Satyanarayan Adukia


CA. Chandrashekhar Vasant Chitale


CA. Vishal Doshi


CA. Durgesh Kumar Kabra


CA. Dheeraj Kumar Khandelwal


CA. Purushottamlal Khandelwal


CA. Mangesh Pandurang Kinare


CA. Priti Savla


CA. Umesh Sharma

Southern Region


CA. Dayaniwas Sharma


CA. Sridhar Muppala


CA. Prasanna Kumar D


CA. Rajendra Kumar P


CA. Cotha S. Srinivas


CA. Sripriya Kumar

Eastern Region


CA. Ranjeet Kumar Agarwal


CA. Sushil Kumar Goyal

Central Region


CA. Rohit Ruwatia


CA. Abhay Chhajed


CA. Anuj Goyal


CA. Gyan Chandra Misra


CA. Prakash Sharma


CA. Kemisha Soni

Northern Region


CA. Sanjay Kumar Agarwal


CA. (Dr.) Raj Chawla


CA. Hans Raj Chugh


CA. Pramod Jain


CA. Charanjot Singh Nanda


CA. (Dr.) Sanjeev Kumar Singhal

Nominated Members


Shri Sanjay Kumar


Shri Ritvik Ranjanam Pandey


Shri Manoj Pandey


Ms. Ritika Bhatia


Shri Rakesh Jain


Dr. P. C. Jain


Adv. Vijay Kumar Jhalani


Shri Chandra Wadhwa

Sustainability Reporting Standards Board
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