



Research Committee

The Institute of Chartered Accountants of India (ICAI)

(Set up by an Act of Parliament)

Accounting | Finance | Taxation | Auditing | Economics

ICAI INTERNATIONAL RESEARCH AWARDS

Call For Nominations

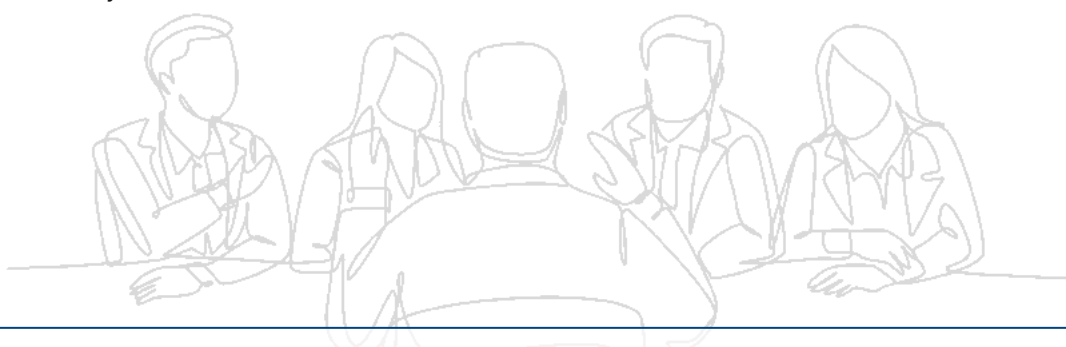
Last date - 31st July 2022

2022

ira.icaai.org

About ICAI

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountants in India. ICAI is the second largest accounting body in the whole world with a strong tradition of service to the public interest and to the Indian economy. During its more than seventy years of existence, ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of membership and student base. Starting with a handful of about 1700 members, today, the strength of Indian Chartered Accountant fraternity has grown to over 3.2 lakh members. On the education front, the ICAI began with mere 259 students and today about 8 lakh active students are a part of ICAI. The Institute functions under administrative control of Ministry of Corporate Affairs, Government of India. It has its headquarters in New Delhi and 5 Regional offices in Chennai, Kanpur, Kolkata, Mumbai and New Delhi. It presently has 164 branches spread all over the country. In addition, it has also set up 39 chapters outside India, 27 Representative Offices and an overseas office in Dubai. The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council is composed of 40 members of whom 32 are elected by the members and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance, Ministry of Commerce & Industry and other stakeholders.



About Research Committee

The Research Committee of the Institute of Chartered Accountants of India is one of the oldest technical committees set up in 1955 with a view to undertake research activities to improve the quality of services rendered by the profession. The primary objective of Research Committee is to undertake research in the field of accounting and other affiliated areas with a view to enhance the value of services rendered by the profession. The Committee undertakes approved research projects on current and continuous basis in various areas which are generally published in the form of Guidance Notes, Technical Guides, Studies, Monographs, etc. on generally accepted accounting principles and practices designed, to enhance the value of the services rendered by the profession.





CA. (Dr.) Debashis Mitra
President,
ICAI



CA. Aniket Sunil Talati
Vice-President,
ICAI



CA. Anuj Goyal
Chairman,
Research Committee



CA. Umesh Sharma
Vice-Chairman,
Research Committee

Message

Research is what propels humanity forward towards growth and innovation. Decades of research have brought us to a level where we are today i.e., a civilized society with the knowledge and tools to move forward.

The foremost concern in any discipline of study, practice or a profession is consistent introspection, research and efforts to ensure its sustainability in the light of emerging requirements. The profession of Chartered Accountancy has been extremely mindful of the above and providing acute impetus towards this objective through its dedicated endeavours. The Chartered Accountants are gradually carving out their niche as global professionals and contributing towards exploring new horizons for the profession.

We are pleased to announce that The Institute of Chartered Accountants of India (ICAI) is organising the 3rd "ICAI International Research Awards" under the aegis of the Research Committee, to recognise and honour the research scholars from across the world in the fields of Accounting, Auditing, Economics, Finance and Taxation.

We invite, encourage and look forward to the active participation of the research scholars in the internationally acclaimed ICAI International Research Awards 2022.

International Research Awards

Being a knowledge driven profession, research is the lifeline for our accounting profession, as it allows us to identify the challenges confronting the global economy, where the accounting profession can play its due role in augmenting Public Interest through research and contributions that could pave the way for innovative practices in mitigating the various emerging financial and non-financial risks, and alternatively propagate good practices for promoting public interest.

At ICAI, it is firmly believed that research is the key to innovation and growth in the emerging economic environment. The ICAI intends to support research that will have a beneficial and concrete influence on standards development, new reporting practices frameworks, policy formulation, and so on. While thinking further about initiative to promote research, it was envisioned to make it global with the support of global forums, PAOs and institutions, as idea was to build a global collaborative research capacity on all accounting related issues to develop global legacy for the profession.

The Awards Could Be Considered to Be the World's Largest Cross Border Competition

The International Research Awards aims to recognizes the research community across the globe and their contribution in fostering innovation and value creation. The awards further aspire for developing a research-oriented ecosystem promoting trade and investment, augmenting public interest in the globalized Financial markets. The inspiration to take awards global was to encourage researchers to work across the industry and borders to develop global standards and policy inputs imbining elements of trust and excellence in reporting and governance in the emerging tech-enabled global world.

The awards aim is to raise the profile of individuals, teams and institutions undertaking research, recognise innovative approaches to research, encourage multi-disciplinary research, bridge the gap between research and practice and recognize success stories of researchers in the area of Accounting, Auditing, Finance, Economics and Taxation with an objective to enhance the research activities in Accounting, Finance, Taxation and allied areas, to name a few.

The International Research Awards aspires to build global research community :

PROMOTING RESEARCH BASED ECOSYSTEM:

To bring together various stakeholders like researchers, institutions, industry to advance research and innovation in various areas.

SHARING LEARNING AND SOLVING PROBLEMS :

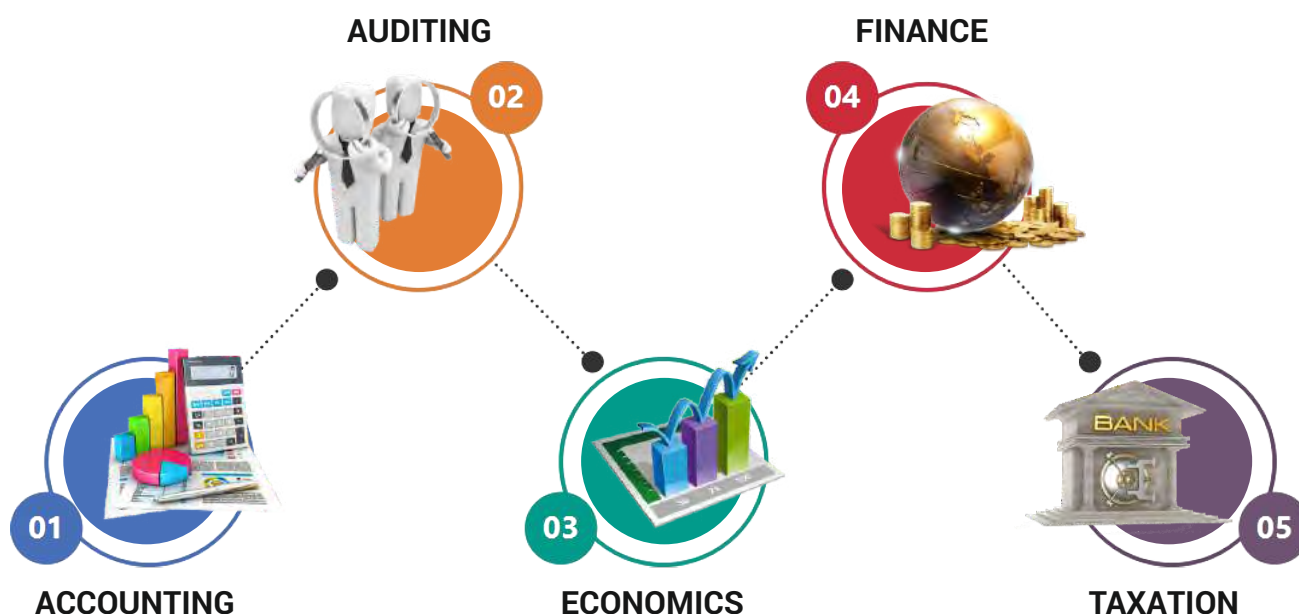
Working on problems being faced by global economy to augment trust, public interest, governance and economic growth.

STIMULATING DEBATES AND DIALOGUES :

Identifying emerging challenges, driving forces and way forward to resolve the same.

Coverage of the Awards

The areas/scope of the awards would be to identify the topics of international and societal importance where accounting profession can leverage its due role. The award will be given in five broad categories:



The illustrative list of areas of such Research Activities is as under

	Anti-money Laundering		Government Sector Accounting
	Combating Corruption		Human Resource Accounting
	Combating Terrorism Financing		Impact of Rotation of Auditors on audit quality in the Indian context
CSR	Corporate Social Responsibility		Integrated Reporting
	Fraud detection		International Taxation Laws
	Global Financial Stability		Reducing Tax Evasion
	Global Sustainability Growth		Simplification of Human Resource Laws
	Transparency in Financial Reporting		Water Audit

Being an illustrative list, the areas indicated are 'not exhaustive' but indicate areas which came in the realm of accountancy profession qualitatively and ultimately achieve tranquillity, serenity and stability in the financial systems. The topics of national level or country specific are specifically excluded from these categories.



Eligibility Criteria of the Awards



An Individual who has undertaken research in the mentioned coverage areas.



Participant could be from any country as jurisdiction is international.



The research work should be published.

Category of the Awards



One GOLD Shield in each category for the Best Research Paper.



One SILVER Shield in each category for the Second Best Research Paper.



One BRONZE Shield in each category for Commendable Research Paper.



Take Away for Nominees

Receiving recognition at International forum from such a high calibre judging panel represents a significant endorsement for your research.



**Recognition/
Endorsement**

Exposure



The International Research Awards provides exposure to emerging areas of research with potential for developing new projects, alliances with various stakeholders.

IRA provides the opportunity for cooperation and learning from each other across various industries, segments and national borders. It simply inspires us all to become better.



**Access to
Community**

Networking



The awards will provide a unique networking opportunity to researchers from the globe to network with each other. This will pave the way for collaborative research.

The Awards present an opportunity to learn about upcoming and ongoing research globally from fellow researchers

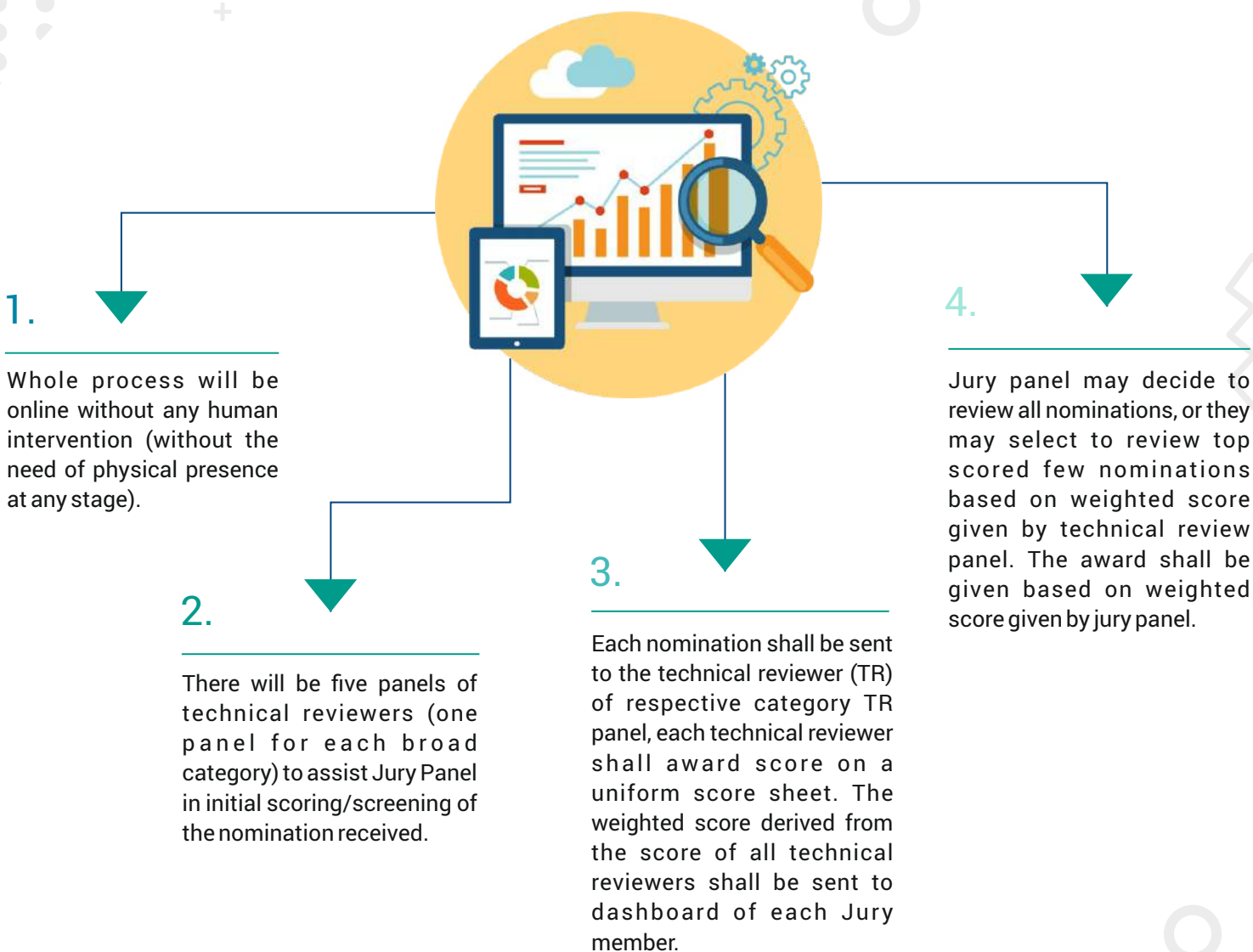


Learning

Nomination Process and General Guidelines

1. Only online nomination is allowed.
2. Only individuals can submit the Research papers.
3. Research Papers should be in the form of published research work
4. Research paper should not be self-nominated i.e. the same should be nominated by Nominating Agency.
5. Nominating agency can be in the form of Research Institution/Agency, Educational Institutions, Corporates, Individual.
6. Nomination will be accepted only between invite open date to close date
7. To nominate the research paper for Award, the Nominating agency is required to submit a nomination letter for each nomination i.e. if nominating agency nominates more than one research paper, then for each paper, a separate nomination letter is required.
8. One Research Paper is to be nominated in one category only.
9. Nomination must contain consent of Author and contact details of Author and Nominating Entity.
10. The awardee may be asked to present their Research Paper for the benefit of larger audience
11. Decisions of the Panel of Judges (Jury) in all the matters relating to the Competition will be final
12. Selection of awardees in specified categories are made through software, review by subject matter experts and then by eminent Jury.

Review Process



Timeline and Application Process

Last Date Closure of Portal

31st July 2022 | 05:00 p.m. (IST)

Last Date to Receive Papers



Twenty Fifth Council 2022 – 2025

Members

CA. (Dr.) Debashis Mitra, President, ICAI
CA. Aniket Sunil Talati, Vice-President, ICAI
CA. Abhay Kumar Chhajed
CA. Anuj Goyal
CA. Chandrashekhar Vasant Chitale
CA. Charanjot Singh Nanda
CA. Dayaniwas Sharma
CA. Dheeraj Kumar Khandelwal
CA. Durgesh Kumar Kabra
CA. Gyan Chandra Misra
CA. Hans Raj Chugh
CA. Kemisha Soni
CA. Mangesh Pandurang Kinare
CA. Muppala Sridhar
CA. Prasanna Kumar D
CA. Prakash Sharma
CA. Pramod Jain
CA. Priti Paras Savla
CA. Purushottamlal Hukamichand Khandelwal
CA. Raj Chawla
CA. Rajendra Kumar P
CA. Rajkumar Satyanarayan Adukia
CA. Ranjeet Kumar Agarwal
CA. Rohit Ruwatia Agarwal
CA. Sanjay Kumar Agarwal
CA. Sanjeev Kumar Singhal
CA. Srinivas Cotha S
CA. Sripriya K
CA. Sushil Kumar Goyal
CA. Umesh Ramnarayan Sharma
CA. Vishal Doshi



Members Nominated by Government of India

Shri Chandra Wadhwa
Shri Manoj Pandey
Dr. P.C. Jain
Shri Rakesh Jain
Shri Ritvik Ranjanam Pandey
Ms. Ritika Bhatia
Shri Sanjay Kumar
Shri Vijay Kumar Jhalani,
Advocate



Jury for ICAI International Research Awards 2021 consisted of :



Jury Chairman

Mr. Alan Johnson

President, IFAC

Jury Member

Ms. Asmaa Resmouki

Deputy President, IFAC



Jury Member

Mr. Panagiotis Alamanos

President, FCM

Jury Member

Mr. Salvador Marin

President, EFAA



Jury Member

Prof. Teerachai Arunruangsirilerts

Deputy President, AFA

Awardees for ICAI International Research Awards 2021



List of Awardee Research Papers for ICAI International Research Awards 2021

S.No.	Title of Research Paper/Book	Category	Country	Award/LOA
1	Does Corporate Governance affect the Quality of Integrated Reporting?	Accounting	Sri Lanka	Gold
2	Deferred tax accounting for SMEs : Modified income statement approach	Accounting	India	Silver
3	Convergence of Indian accounting standards to IFRS: Impact on quality of financial reporting of Indian industries	Accounting	India	Silver
4	An assessment of Integrated performance reporting: Three case studies in Sri Lanka	Accounting	Sri Lanka	Letter of Appreciation
5	Level and determinants of corporate tax non - compliance: Evidence from tax experts in Sri Lanka	Taxation	Sri Lanka	Gold
6	Do government taxes have implications on manufacturing sector output? Evidence from Nigeria	Taxation	Nigeria	Gold
7	Accounting and Taxation issues of carbon credit transactions	Taxation	India	Silver
8	Volatility in International stock markets: an empirical study during Covid-19	Finance	India	Gold
9	Management of Forex risk exposure: a study of SMEs and unlisted non-financial firms in India	Finance	India	Silver
10	Investor sentiment and its role in asset pricing: an empirical study for India	Finance	India	Silver
11	An event study on the impacts of Covid-19 on the Global stock markets	Finance	India	Letter of Appreciation
12	Low-carbon consumer behaviour in climate-vulnerable developing countries: A case study of Sri Lanka	Economics	Sri Lanka	Gold + Best
				Research Paper of ICAI International Research Awards 2021
13	Economic Implications of Global citizenship	Economics	Qatar	Silver
14	Female Literacy and Health: An Indicator of development in India	Economics	India	Letter of Appreciation

ICAI INTERNATIONAL **RESEARCH** AWARDS



The Institute of Chartered Accountants of India (ICAI)

(Set up by an Act of Parliament)

For any further information please write to:

Secretary, Research Committee

The Institute of Chartered Accountants of India

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